

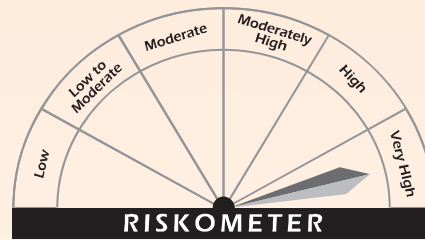
SCHEME INFORMATION DOCUMENT

UTI NIFTY200 MOMENTUM 30 INDEX FUND

(An open-ended scheme replicating/tracking the Nifty200 Momentum 30 Index)

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*:

- Capital growth in tune with the index returns
- Passive investment in equity instruments comprised in Nifty200 Momentum 30 Index



Investors understand that their principal will be at Very High Risk.

Product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

New Fund Offer Opens on : Thursday, February 18, 2021

New Fund Offer Closes on : Thursday, March 04, 2021

Scheme Reopens on : Friday, March 12, 2021

Offer of Units of Rs. 10/- each during the New Fund Offer and Continuous Offer of Units at NAV based prices
New Fund Offer will not be kept open for more than 15 days

UTI Mutual Fund
UTI Asset Management Company Limited
UTI Trustee Company Private Limited

Address of the Mutual Fund, AMC and Trustee Company:

UTI Tower, 'GN' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

Website: www.utimf.com

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, (herein after referred to as SEBI (MFs) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI, nor has SEBI certified the accuracy or adequacy of the Scheme Information Document (SID).

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / UTI Financial Centres (UFCs) / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of UTI Mutual Fund, Tax and Legal issues and general information on www.utimf.com.

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest UTI Financial Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated January 08, 2021.

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HIGHLIGHTS:

Name of the scheme	UTI Nifty200 Momentum 30 Index Fund																																				
Type of scheme	An open-ended scheme replicating/tracking the Nifty200 Momentum 30 Index																																				
Category	Index Fund																																				
Investment Objective	<p>The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error</p> <p>However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.</p>																																				
Plans and Options Available	<p>The Scheme offers following Plans: Regular Plan Direct Plan</p> <p>Both the plans offer only Growth Option.</p> <p>Direct Plan: Direct Plan is only for investors who purchase/subscribe units directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p>The Direct Plan will be a separate plan under the Scheme and shall have a lower expense ratio excluding distribution expenses, commission etc. and will have a separate NAV. No commission shall be paid / charged from Direct Plan.</p> <p>Portfolio of the Scheme under the Regular Plan and Direct Plan will be common.</p> <p>How to apply: Investors subscribing under Direct Plan of UTI Nifty200 Momentum 30 Index Fund will have to indicate “Direct Plan” against the Scheme name in the application form, for example. “UTI Nifty200 Momentum 30 Index Fund - Direct Plan”.</p> <p>Treatment of applications under “Direct” / “Regular” Plans:</p> <table border="1"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not Mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not Mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned in the application form under scenarios 7 or 8 above, the application shall be processed under ‘Regular Plan’. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under ‘Direct Plan’ from the date of application without any exit load.</p>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not Mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not Mentioned	Regular Plan
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8	Mentioned	Not Mentioned	Regular Plan																																		
Special Products / Facilities Offered	<ol style="list-style-type: none"> 1. Systematic Investment Plan (SIP) <ol style="list-style-type: none"> (a) Step up facility (b) Any Day SIP (c) Micro SIP (d) Pause facility 2. Systematic Withdrawal Plan (SWP) 3. Systematic Transfer Investment Plan (STRIP) (Available as Destination Scheme and Source Scheme) 4. Flexi Systematic Transfer Investment Plan (Flexi STRIP) (Available as Destination Scheme and Source Scheme) 5. Dividend Transfer Plan – Not available 																																				

	Please refer to SAI for further details.
Liquidity	<p>During the New Fund Offer Period, the units of the Scheme will be sold at the face value of Rs.10/- per unit.</p> <p>The scheme will offer subscription and redemption of units at applicable NAV on every business day on an ongoing basis, within 5 business days from the date of allotment.</p>
Benchmark	Nifty200 Momentum 30 Index
Transparency / NAV Disclosure	Declaration of NAV on a daily basis within 5 business days from the date of allotment.
Entry / Exit load	<p>Load Structure during New Fund Offer Period and on an Ongoing basis:</p> <p>Entry Load : Nil (Not Applicable as per SEBI guidelines)</p> <p>Exit Load : Nil</p>
Minimum Application Amount	<p>Minimum amount of investment under all plans and options</p> <p>Minimum initial investment is Rs. 5,000/- and in multiples of Rs. 1/- thereafter.</p> <p>Subsequent minimum investment under a folio is Rs.1,000/- and in multiples of Rs. 1/- thereafter with no upper limit.</p>

I. INTRODUCTION

A. RISK FACTORS

Standard Risk Factors:

1. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
2. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down
3. Past performance of the Sponsors/AMC/Mutual Fund does not guarantee future performance of the scheme.
4. The name of the scheme does not in any manner indicate either the quality of the scheme or its future prospects and returns. There may be instances where no dividend distribution could be made.
5. The sponsors are not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs.10,000/- made by them towards setting up the Fund.
6. The present scheme is not guaranteed or assured return scheme.
7. Statements/Observations made in the Scheme Information Document are subject to the laws of the land as they exist at any relevant point of time.
8. Growth, appreciation, dividend and income, if any, referred to in this Scheme Information Document are subject to the tax laws and other fiscal enactments as they exist from time to time.
9. The NAV of the Scheme may be affected by changes in the general market conditions, factors and forces affecting capital market, in particular, level of interest rates, various market related factors and trading volumes, settlement periods and transfer procedures.
10. **Credit Risk:** Bonds / debentures as well as other money market instruments issued by corporates run the risk of down grading by the rating agencies and even default as the worst case. Securities issued by Central/State governments have lesser to zero probability of credit / default risk in view of the sovereign status of the issuer.
11. **Interest - Rate Risk:** Bonds / Government securities which are fixed income securities, run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The level of interest rates is determined by the rates at which government raises new money through RBI, the price levels at which the market is already dealing in existing securities, rate of inflation etc. The extent of fall or rise in the prices is a function of the prevailing coupon rate, number of days to maturity of a security and the increase or decrease in the level of interest rates. The prices of Bonds / Government securities are also influenced by the liquidity in the financial system and / or the open market operations (OMO) by RBI.

Pressure on exchange rate of the rupee may also affect security prices. Such rise and fall in price of bonds / government securities in the portfolio of the scheme may influence the NAVs under the scheme as and when such changes occur.
12. **Liquidity Risk:** The Indian debt market is such that a large percentage of the total traded volumes on particular days might be concentrated in a few securities. Traded volumes for particular securities differ significantly on a daily basis. Consequently, the scheme might have to incur a significant "impact cost" while transacting large volumes in a particular security.
13. **Securities Lending:** It is one of the means of earning additional income for the scheme with a lesser degree of risk. Securities lending is lending of Securities through an approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent Securities of the same type or class at the end of the specified period along with the corporate benefits accruing on the Securities borrowed. As per SEBI Circular on short selling and securities lending and borrowing dated Dec 20, 2007, Annexure 2 "The SLB shall be operated through Clearing Corporation/Clearing House of stock exchanges having nation-wide terminals who are registered as Approved Intermediaries (AIs)."

The risk is adequately covered as Securities Lending & Borrowing (SLB) is an Exchange traded product. Exchange offers an anonymous trading platform and gives the players the advantage of settlement guarantee without the worries of counter party default. However, the Fund may not be able to sell such lent securities during contract period or have to recall the securities which may be at higher than the premium at which the security is lent.

14. **Reinvestment Risk:** This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the “interest on interest” component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.
15. Money Market Securities are subject to the risk of an issuer’s inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.
16. **Trading in debt and equity derivatives involves certain specific risks like:**
 - a. Credit Risk: This is the risk of default by the counter party. This is usually to the extent of difference between actual position and contracted position. This risk is substantially mitigated where derivative transactions happen through clearing corporation.
 - b. Market Risk: Market movement may also adversely affect the pricing and settlement of derivative trades like cash trades.
 - c. Illiquidity Risk: The risk that a derivative product may not be sold or purchased at a fair price due to lack of liquidity in the market.
 - d. An exposure to derivatives can lead to losses. Success of dealing in derivatives depends on the ability of the Fund Manager to correctly assess the future market movement and in the event of incorrect assessment, if any, performance of the scheme could be lower.
 - e. Interest Rate Swaps (IRSs) and Forward Rate Agreements (FRAs) do also have inherent credit and settlement risks. However, these risks are substantially less as they are limited to the interest stream and not the notional principal amount.
 - f. Participating in derivatives is a highly specialized activity and entails greater than ordinary investment risks. Notwithstanding such derivatives being used for limited purpose of hedging and portfolio balancing, the overall market in these segments could be highly speculative due to action of other participants in the market.
 - g. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.
 - h. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.
17. In the event of receipt of inordinately large number of redemption requests or a restructuring of a Schemes’ portfolio, there may be delays in the redemption of units.
18. Different types of securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly a scheme’s risk may increase or decrease depending upon its investment pattern. For e.g. Corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated.
19. **Scheme specific risks factors**
 - a. Investors may note that AMC’s/Fund Manager’s investment decisions may not always be profitable, even though it is intended to generate capital appreciation and returns by passively investing in equity/ equity related securities.
 - b. The value of the investments in the scheme, may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or policies of any appropriate authority and other political and economic developments and closure of stock exchanges which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.
 - c. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the equity and equity related investments made by the Scheme which could cause the scheme to miss certain investment opportunities. Different segments of the financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. The inability of the Scheme to make intended securities purchases due to settlement problems could also cause the Scheme to the a certain investment opportunities. By the same rationale, the inability to sell securities held in a Scheme’s portfolio due to the absence of a well-developed and liquid secondary market

for debt securities would result, at times, in potential losses to the Scheme, in case of a subsequent decline in the value of securities held in a Scheme's portfolio.

- d. Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges or offer other exit options to the investor, including a put option. Within the regulatory limits, the AMC may have chosen to invest in unlisted securities / listed securities which may become unlisted in future may increase the risk in the portfolio.
- e. The Scheme may use various derivative products as permitted by the Regulations. Use of derivatives requires an understanding of not only the underlying instrument but also of the derivative itself. Other risks include, the risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives.
- f. The scheme intends to deploy funds in money market instruments to maintain liquidity. To the extent that some assets/funds are deployed in money market instruments, the scheme will be subject to credit risk as well as settlement risk, which might affect the liquidity of the scheme.
- g. **Portfolio Concentration Risk:**
Index Funds being a passive investment carries lesser risk as compared to active fund management. The portfolio follows the index and therefore the level of stock concentration in the portfolio and its volatility would be the same as that of the index, subject to tracking error. Thus there is no additional element of volatility or stock concentration on account of fund manager's decisions.

20. Risk factors associated with Creation of Segregated Portfolio –

- a. Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer.
- b. Security comprises of segregated portfolio may not realise any value.
- c. Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

21. Risk factors associated with Structured Obligations –

- a. There may be liquidity risk, since the market for structured products is not very deep.
- b. Structured obligations such as corporate / promoter guarantee: Securities which have a structure with a guarantee from the corporate / promoter, may see an adverse effect if there are any signs of stress at the promoter / group level, even though the standalone borrowing entity's debt servicing capability and repayments may not see any material impact, from a future cash flow perspective.

22. Risks Associated with scheme

- a. UTI Nifty200 Momentum 30 Index Fund is passively a managed index fund i.e. the amount collected under the scheme is invested in securities of companies comprising the underlying index in the same weightages as they have in the underlying index.
- b. The composition of the underlying index is subject to changes that may be affected periodically by the Index Service Provider.
- c. Performance of the underlying index will have a direct bearing on the performance of the scheme.
- d. The extent of the Tracking error may have an impact on the performance of the scheme.

23. Risk factors associated with investment in Tri-Party Repo

The mutual fund is a member of securities segment and Triparty Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Tri-party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counterparty risks considerably for transactions in the said segments. The members are required to contribute an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL).

As per the waterfall mechanism, after the defaulter's margins and the defaulter's contribution to the default fund have been appropriated, CCIL's contribution is used to meet the losses. Post utilization of CCIL's contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members. Thus the scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the fund contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member).

CCIL shall maintain two separate Default Funds in respect of its Securities Segment, one with a view to meet losses arising out of any default by its members from outright and repo trades and the other for meeting losses

arising out of any default by its members from Triparty Repo trades. The mutual fund is exposed to the extent of its contribution to the default fund of CCIL, in the event that the contribution of the mutual fund is called upon to absorb settlement/default losses of another member by CCIL, as a result the scheme may lose an amount equivalent to its contribution to the default fund.

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. However, if such limit is breached during the NFO of the Scheme, the Fund will endeavour to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25% limit. Failure on the part of the said investor to redeem his exposure over the 25% limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

C. DEFINITIONS

In the scheme unless the context otherwise requires:

1. "Acceptance date" or "date of acceptance" with reference to an application made by an applicant to the UTI Asset Management Company Ltd. (UTI AMC) for purchase or redemption/changeover/switchover of units means the day on which the UTI Financial Centers (UFCs) / Registrar or the official point of acceptance as per the list attached with this Scheme Information Document or notified hereafter, after being satisfied that such application is complete in all respects, accepts the same.
2. "Accounting Year" of UTI Mutual Fund is from April to March.
3. "Act" means the Securities and Exchange Board of India Act, 1992, (15 of 1992) as amended from time to time.
4. "Applicant" means an investor who is eligible to participate in the scheme and who is not a minor and shall include the alternate applicant mentioned in the application form.
5. "Alternate applicant" in case of a minor means the parent/step-parent/court guardian who has made the application on behalf of the minor
6. "AMFI" means Association of Mutual Funds in India.
7. "Asset Management Company/UTI AMC/AMC/Investment Manager" means the UTI Asset Management Company Limited incorporated under the Companies Act, 1956 (1 of 1956) [replaced by The Companies Act, 2013 (No.18 of 2013)] and approved as such by Securities and Exchange Board of India (SEBI) under sub-regulation (2) of Regulation 21 to act as the Investment Manager to the schemes of UTI Mutual Fund.
8. "Body Corporate" or "Corporation" includes a company incorporated outside India but does not include (a) a corporation sole, (b) a co-operative society registered under any law relating to co-operative societies and (c) any other body corporate (not being a company as defined under Companies Act, 1956 [replaced by The Companies Act, 2013 (No.18 of 2013)] which the Central Government may, by notification in the Official Gazette, specify in this behalf.
9. "Book Closure" is a period when the register of unitholders is closed for all transactions viz. Purchases, redemptions, changeover, switchover, change in particulars etc. Such Book Closure period will not exceed 15 days in a year.
10. "Business Day" means a day other than (i) Saturday and Sunday or (ii) a day on which the principal stock exchange with reference to which the valuation of securities under the scheme is done is closed, or the Reserve Bank of India

or banks in Mumbai are closed for business, or (iii) a day on which the UTI AMC offices in Mumbai remain closed or (iv) a day on which purchase and redemption/changeover/switching of unit is suspended by the Trustee or (v) a day on which normal business could not be transacted due to storm, floods, bandhs, strikes or such other events as the AMC may specify from time to time.

The AMC reserves the right to declare any day as a Business day at any or all Official Points of Acceptance.

11. "Custodian" means a person who has been granted a certificate of registration to carry on the business of custodian under the Securities and Exchange Board of India (Custodian of Securities) Regulations, 1996, and who may be appointed for rendering custodian services for the Scheme in accordance with the Regulations.
12. "Cut-off timing", in relation to an investor making an application to a mutual fund for purchase or redemption of units, shall mean the outer limits of timings within a particular day which are relevant for determination of the NAV that is to be applied for his transaction.
13. "Distributable surplus" means the Gains that has been realized on a marked to market basis and is carried forward to the balance sheet at market value, arising out of appreciation on investments which is readily available for distribution to the unit holders as net distributable surplus.
14. "Eligible Trust" means - (i) a trust created by or in pursuance of the provisions of any law which is for the time being in force in any State, or (ii) a trust, the properties of which are vested in a treasurer under the Charitable Endowments Act 1890 (Act 6 of 1890), or (iii) a religious or charitable trust which is administered or controlled or supervised by or under the provisions of any law, which is for the time being in force relating to religious or charitable trusts or, (iv) any other trust, being an irrevocable trust, which has been created for the purpose of or in connection with the endowment of any property or properties for the benefit or use of the public or any section thereof, or (v) a trust created by a will which is valid and has become effective, or (vi) any other trust, being an irrevocable trust, which has been created by an instrument in writing and includes 'depository' within the meaning of Clause (e) of Subsection (1) of Section 2 of The Depository Act, 1996.
15. "Firm", "partner" and "partnership" have the meanings assigned to them in the Indian Partnership Act, 1932 (9 of 1932), but the expression "partner" shall also include any person who being a minor is admitted to the benefits of the partnership.
16. "Fund Manager" means the manager appointed for the day-to-day management and administration of the scheme.
17. "FPI" Foreign Portfolio Investor, as defined under Regulation 2(1) (h) of Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019;
18. Index Service Provider (ISP) means NSE Indices Limited (formerly known as India Index Services & Products Limited - IISL), a subsidiary of National Stock Exchange of India Limited setup to provide a variety of indices and index related services and products for the Indian capital markets or any other such entity which manages and maintain the underlying index.
19. "Investment Management Agreement or IMA" means the Investment Management Agreement (IMA) dated December 9, 2002, executed between UTI Trustee Company Private Limited and UTI Asset Management Company Limited.
20. "Investor Service Centre" such offices as are designated as ISC by the AMC from time to time.
21. "Load" is a charge that may be levied as a percentage of NAV at the time of exiting from the Scheme.
22. "Money Market" The **money market** is where financial instruments with high liquidity and very short maturities are traded. It is used by participants as a **means** for borrowing and lending in the short term, with maturities that usually range from overnight to just under a year.
23. "Mutual Fund" or "Fund" or "UTI MF" means UTI Mutual Fund, a Trust under the Indian Trust Act, 1882 registered with SEBI under registration number MF/048/03/01 dated January 14, 2003.
24. "NAV" means Net Asset Value of the Units of the Scheme calculated in the manner provided in this Scheme Information Document and in conformity with the SEBI Regulations as prescribed from time to time.
25. "New Fund Offer or NFO or New Fund Offer Period" means offer of the units of the UTI Nifty200 Momentum 30 Index Fund during the New Fund Offer Period.

26. "New Fund Offer Period of the Scheme" Offer of units of the Scheme during the New Fund Offer Period of the Scheme and as determined by the AMC.
27. "Non-profit making companies" shall mean companies set up under the Companies Act, 1956/Companies Act 2013.
28. **"Non-Resident Indian (NRI)"/"Person of Indian origin(PIO)"** shall have the meaning as defined under Foreign Exchange Management (Deposit) Regulations, 2016 (FEMA Regulation 2016) framed by Reserve Bank of India under Foreign Exchange Management Act, 1999. As per FEMA Regulation 2016. 'Non-Resident Indian (NRI)' means a person resident outside India who is a citizen of India. 'Person of Indian Origin (PIO)' means a person resident outside India who is a citizen of any country other than Bangladesh or Pakistan or such other country as may be specified by the Central Government, satisfying the following conditions: a) Who was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955 (57 of 1955); or b) Who belonged to a territory that became part of India after the 15th day of August, 1947; or c) Who is a child or a grandchild or a great grandchild of a citizen of India or of a person referred to in clause (a) or (b); or d) Who is a spouse of foreign origin of a citizen of India or spouse of foreign origin of a person referred to in clause (a) or (b) or (c) Explanation: for the purpose of this sub-regulation, the expression 'Person of Indian Origin' includes an 'Overseas Citizen of India' cardholder within the meaning of Section 7(A) of the Citizenship Act, 1955.'
29. "Number of units deemed to be in issue" means the aggregate of the number of units issued and still remaining outstanding.
30. "Official points of acceptance" UTI Financial Centers (UFCs), Offices of the Registrars of the Scheme and any other authorized center as may be notified by UTI AMC from time to time are the official points of acceptance of purchase/redemption/changeover/switchover applications of the scheme. The cut off time as mentioned in this Scheme Information Document will be applicable at these official points of acceptance. The list of official points of acceptance is attached with this Scheme Information Document.

For purchase / redemption / changeover / switchover of units applications received at any authorized collection center, which is not an official point of acceptance, the cut off time at the official point of acceptance alone, will be applicable for determination of NAV for purchase /redemption / changeover / switchover of units.
31. "RBI" means the Reserve Bank of India, constituted under the Reserve Bank of India Act, 1934.
32. "Record Date" means the date announced by the Fund for any benefits like dividends etc. The person holding the units as per the records of UTI AMC/Registrars, on the record date shall be eligible for such benefits.
33. "Registrar" means a person whose services may be retained by UTI AMC to act as the Registrar under the scheme, from time to time.
34. "Regulations" or "SEBI Regulations" mean the SEBI (Mutual Funds) Regulations, 1996 as amended or reenacted from time to time.
35. "Repo / Reverse Repo" Sale/purchase of Securities with simultaneous agreement to repurchase / resell them at a later date.
36. "Scheme" means the UTI Nifty200 Momentum 30 Index Fund..
37. "SEBI" means the Securities and Exchange Board of India set up under the Securities and Exchange Board of India Act, 1992 (15 of 1992).
38. "Society" means a society established under the Societies Registration Act of 1860 (21 of 1860) or any other society established under any State or Central law for the time being in force.
39. "Sponsors" are Bank of Baroda, Life Insurance Corporation of India, Punjab National Bank, and State Bank of India;
40. "Underlying Index" means Nifty200 Momentum 30 Index which is determined, composed and calculated by Index Service Provider
41. "Switchover" means transfer of units of one scheme of UTI MF to another scheme of UTI MF wherever permissible.

42. The term 'segregated portfolio' shall mean a portfolio, comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme. The term 'main portfolio' shall mean the scheme portfolio excluding the segregated portfolio. The term 'total portfolio' shall mean the scheme portfolio including the securities affected by the credit event.
43. "Time" all time referred to in the Scheme Information Document stands for Indian Standard Time.
44. "Tracking Error" means the extent to which the NAVs of fund move in a manner inconsistent with the movements of the underlying index on any given day or over any given period of time arising from any cause or reason whatsoever including but not limited to differences in the weightage of the investments in the securities of the schemes and the weightage to such securities in the index, time lags in deployment or realization of funds under the scheme as compared to the movement of or within the said index.
45. "Tri-party repo" is a type of repo contract, approved by RBI (developed by Clearing Corporation of India Ltd), where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
46. "Trustee" means UTI Trustee Company Private Limited, a company set up under the Companies Act, 1956 [replaced by The Companies Act, 2013 (No.18 of 2013)] and approved by SEBI to act as the Trustee to the schemes of UTI Mutual Fund.
47. "Trust Deed" means the Trust Deed dated December 9, 2002 of UTI Mutual Fund.
48. "Unit" means the interest of the unitholders in the scheme, which consists of each unit representing one undivided share in the assets of the scheme.
49. "Unit Capital" means the aggregate of the face value of units issued under the scheme and outstanding for the time being.
50. "Unitholder" means a person holding units in the scheme of the Mutual Fund.
51. In this Scheme Information Document, unless the context otherwise requires, (i) the singular includes the plural and vice versa, (ii) reference to any gender includes a reference to all other genders, (iii) heading and bold typeface are only for convenience and shall be ignored for the purposes of interpretation.

D. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

**Due Diligence Certificate submitted to SEBI for
UTI Nifty200 Momentum 30 Index Fund**

It is confirmed that:

- I. the Draft Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- II. all legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc. issued by the Government and any other competent authority in this behalf, have been duly complied with;
- III. the disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well-informed decision regarding investment in the scheme.
- IV. all the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Date: August 08, 2020
Place: Mumbai

Sd/-
Vivek Maheshwari
Compliance Officer

II. INFORMATION ABOUT THE SCHEME

A. TYPE OF THE SCHEME

UTI Nifty200 Momentum 30 Index Fund is an open-ended scheme replicating/tracking the Nifty200 Momentum 30 Index.

B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error

However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

1. Asset allocation pattern:

The investment policies of the scheme shall be as per SEBI (Mutual Fund) Regulations, 1996 and within the following guideline. Under normal circumstances, the investment range would be as follows:

Type of Instruments	Asset Allocation (% of Net Assets)		Risk profile
	Maximum	Minimum	
Securities covered by Nifty200 Momentum 30 Index	100%	95%	Medium to High
Debt/ Money Market instruments including Triparty Repo and units of Liquid Mutual Fund	5%	0%	Low

The net assets of the scheme will be invested predominantly in stocks constituting the underlying index. This would be done by investing in the stocks comprising the index in approximately the same weightage they represent in the index or investing in derivatives including futures contracts on the said index. The Scheme may take an exposure to equity derivatives of constituents of the underlying index for short duration when securities of the index are unavailable, insufficient or for rebalancing at the time of change in index or in case of corporate actions or for hedging purposes, as permitted. The exposure of scheme in derivative instruments shall be upto 20% of the net assets of the scheme.

Being an Equity Index Fund, scheme does not intend to invest in structured obligations and credit enhancements.

The value of derivative contracts outstanding at any point of time will comply with overall limits and norms of SEBI Circular No DNP/DF/CIR-29/2005 dated September 14, 2005, SEBI/DNP/DF/Cir-31/2006 dated September 22, 2006, DNP/DF/CIR-31/2006 dated January 20, 2006, Cir / IMD / DF / 11 / 2010 dated August 18, 2010, and SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27, 2017.

The cumulative gross exposure to equity, equity related securities, debt, money market instruments and derivatives shall not exceed 100% of the net assets of the scheme.

UTI AMC will endeavor to keep the tracking error within the range of 2% on an annualized basis in the scheme as against the returns of the underlying Index.

The net subscription amount on any day will be invested in stocks of companies comprising the underlying Index and will be as per Regulation 44(1), Schedule 7 of the SEBI (Mutual Funds) Regulations, 1996. Pending deployment of funds of the Scheme in securities in terms of the investment objective of the scheme as stated above, the funds of the Scheme may be invested in short term deposits of scheduled commercial banks in accordance with SEBI Circular No. SEBI/IMD/CIR No. 1/ 91171 /07 dated April 16, 2007, SEBI/HO/IMD/DF4/CIR/P/2019/093 dated August 16, 2019 and SEBI/HO/IMD/DF2/CIR/P/2019/101 dated September 20, 2019.

Investment in Money Market Instruments:

Investment in money market instruments including Triparty Repo, Commercial Papers, Certificate of Deposits, BRDS, Treasury Bills, Repo, etc. will be made to meet the liquidity needs of the scheme and manage desired duration.

The schemes may engage in Securities Lending not exceeding 20% of the net assets of the scheme.

The scheme will not invest in ADRs/GDRs/Foreign Securities/Securitized Debt/Credit Default Swaps/Short selling.

The above investment pattern is only indicative and may be changed by the Fund Manager for a short term period on defensive considerations, keeping in view the market conditions, market opportunities, applicable SEBI (MF) Regulations 1996, legislative amendments and other political and economic factors, the intention being at all times to seek to protect the interests of the Unit Holders. Rebalancing of the portfolio will be done when the asset allocation falls outside the range given above. If the exposure falls outside the above mentioned asset allocation pattern, it will be restored within 7 days. If the fund manager for any reason is not able to rebalance the asset allocation within 7 days, the matter would be escalated to the Investment Committee for further direction. The Investment Committee shall record the reasons in writing for the exposure falling outside the asset allocation and the Committee shall review, and as considered necessary, may further direct the manner for rebalancing the same within the range of the asset allocation as mentioned above.

The AMC, may create segregated portfolio in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA). (subject to guideline specified by SEBI which may change from time to time).

The creation of segregated portfolio shall be optional and at the discretion of UTI AMC.

2. Composition of Nifty200 Momentum 30 Index:

(a) The Nifty200 Momentum 30 Index is managed by NSE Indices Limited.

The constituents of the Nifty200 Momentum 30 Index as on December 31, 2020

Sr. No	NAME	WEIGHT in %
1	ASIAN PAINTS LTD.	5.13%
2	JSW STEEL LTD.	5.12%
3	TATA STEEL LTD.	5.08%
4	HCL TECHNOLOGIES LTD.	5.06%
5	DIVI'S LABORATORIES LTD.	5.03%
6	BAJAJ FINANCE LTD.	5.02%
7	INFOSYS LTD.	4.99%
8	MAHINDRA & MAHINDRA LTD.	4.98%
9	WIPRO LTD.	4.96%
10	DR. REDDY'S LABORATORIES LTD.	4.92%
11	INFO EDGE (INDIA) LTD.	4.91%
12	TATA CONSUMER PRODUCTS LTD.	4.81%
13	CIPLA LTD.	4.24%
14	APOLLO HOSPITALS ENTERPRISE LTD.	3.68%
15	ADANI ENTERPRISES LTD.	3.30%
16	HAVELLS INDIA LTD.	2.98%
17	JUBILANT FOODWORKS LTD.	2.66%
18	AUROBINDO PHARMA LTD.	2.44%
19	VOLTAS LTD.	2.37%
20	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.	2.31%
21	SRF LTD.	2.19%
22	BIOCON LTD.	2.14%
23	BALKRISHNA INDUSTRIES LTD.	2.02%
24	BERGER PAINTS INDIA LTD.	1.81%
25	CADILA HEALTHCARE LTD.	1.70%
26	MINDTREE LTD.	1.50%
27	ESCORTS LTD.	1.41%
28	JINDAL STEEL & POWER LTD.	1.32%
29	MUTHOOT FINANCE LTD.	1.30%
30	APOLLO TYRES LTD.	0.64%

Performance difference between the scheme and the underlying index may arise as a result of several factors including:

- i) Any delay experienced in the purchase or sale of shares due to illiquidity of the market, settlement and realization of sales proceeds and in receiving cash and stock dividends resulting in further delays in reinvesting them.
- ii) Any costs associated with the establishment and running of the scheme including costs on transactions relating to investment, re-composition and other operating cost.
- iii) Underlying index consider the prices of shares at close of business hours. However, the scheme may be able to buy or sell shares at different points of time during the trading session at the then prevailing prices, which may not correspond to the closing prices.
- iv) Significant changes in the composition of the index, may involve inclusion of new securities in the indices in which event while the scheme will endeavor to balance its portfolio it may take some time to precisely mirror the indices.
- v) The holding of a cash position and accrued dividend prior to distribution and accrued expenses.
- vi) Dis-investments to meet exits of investors, recurring expenses, etc. as elsewhere indicated in this Scheme Information Document.

3. Debt and Money market in India

(i) Debt Instrument Characteristics:

A Debt Instrument is basically an obligation which the borrower has to service periodically and generally has the following features:

Face Value	: Stated value of the paper / Principal Amount
Coupon	: Zero; fixed or floating
Frequency	: Semi-annual; annual, sometimes quarterly
Maturity	: Bullet, staggered
Redemption	: FV; premium or discount
Options	: Call/Put
Issue Price	: Par (FV) or premium or discount

A debt instrument comprises of a unique series of cash flows for each paper, terms of which are decided at the time of issue. Discounting these cash flows to the present value at various applicable discount rates (market rates) provides the market price.

(ii) Debt Market Structure:

The Indian Debt market comprises of the Money Market and the Long Term Debt Market.

Money market instruments have a tenor of less than one year while debt market instruments typically have a tenor of more than one year.

Money market instruments are Commercial Papers (CPs), Certificates of Deposit (CDs), Treasury bills (T-bills), Repos, Inter-bank Call money deposit, Triparty Repos etc. They are mostly discounted instruments that are issued at a discount to face value.

Long Term Debt market in India comprises mainly of two segments viz., the Government securities market and the corporate securities market.

Government securities includes central, state and local issues. The main instruments in this market are Dated securities (Fixed or Floating) and Treasury bills (Discounted Papers) The Central Government securities are generally issued through auctions on the basis of 'Uniform price' method or 'Multiple price' method while State Govt. are through on-tap sales.

Corporate debt segment on the other hand includes bonds/debentures issued by private corporates, public sector units (PSUs) and development financial institutions (DFIs). The debentures are rated by a rating agency and based on the feedback from the market, the issue is priced accordingly. The bonds issued may be fixed or floating. The floating rate debt market has emerged as an active market in the rising interest rate scenario. Benchmarks range from Overnight rates or Treasury benchmarks.

Debt derivatives market comprises mainly of Interest Rate Swaps linked to Overnight benchmarks called MIBOR (Mumbai Inter Bank Offered Rate) and is an active market. Banks and corporate are major players here and Mutual

Funds have also started hedging their exposures through these products.

Securitized Debt Instruments - Asset securitization is a process of transfer of risk whereby commercial or consumer receivables are pooled packaged and sold in the form of financial instruments. A typical process of asset securitization involves sale of specific Receivables to a Special Purpose Vehicle (SPV) set up in the form of a trust or a company. The SPV in turn issues financial instruments to investors, which are rated by an independent credit rating agency. Bank, Corporates, Housing and Finance companies generally issue securitized instruments. The underlying receivables generally comprise of loans of Commercial Vehicles, Auto and Two wheeler pools, Mortgage pools (residential housing loans), Personal Loan, credit card and Corporate receivables.

The instrument, which is issued, includes loans or receivables maturing only after all receivables are realized. However depending on timing of underlying receivables, the average tenure of the securitized paper gives a better indication of the maturity of the instrument.

(iii) Regulators: The RBI operates both as the monetary authority and the debt manager to the government. In its role as a monetary authority, the RBI participates in the market through open-market operations as well as through Liquidity Adjustment facility (LAF) to regulate the money supply. It also regulates the bank rate and repo rate, and uses these rates as indirect tools for its monetary policy. The RBI as the debt manager issues the securities at the cheapest possible rate. The SEBI regulates the debt instruments listed on the stock exchanges.

(iv) Market Participants:

Given the large size of the trades, the debt market has remained predominantly a wholesale market.

Primary Dealers

Primary dealers (PDs) act as underwriters in the primary market, and as market makers in the secondary market.

Brokers

Brokers bring together counterparties and negotiate terms of the trade.

Investors

Banks, Insurance Companies, Mutual Funds are important players in the debt market. Other players are Trusts, Provident and pension funds.

(v) Types of Security Issuances and Eligible Investors

Issuer	Instruments	Yields % (as on 08.12.2020)	Maturity	Investors
Central Government	Dated Securities	3.40-6.55	1-30 years	Banks, Insurance Co, PFs, MFs, PDs, Individuals, FPI
Central Government	T-Bills	3.40-3.05	364/91 days	Banks, Insurance Co, PFs, MFs, PDs, Individuals, FPI
State Government	Dated Securities	6.50-6.60	10 years	Banks, Insurance Co, PFs, MFs, PDs, Individuals
PSUs Corporates	Bonds	5.40-6.50	5-10 years	Banks, Insurance Co, PFs, MFs, PDs, Individuals, FPI
Corporates (AAA rated)	Bonds	4.00--6.60	1-10 years	Banks, MFs, Corporates, Individuals, FPI
Corporates	Commercial Papers	3.40-4.00	15 days to 1 year	Banks, MFs, Fin Inst, Corporates, Individuals, FPIs
Banks	Certificates of Deposit	3.15-3.70	15 days to 1 year	Banks, Insurance Co, PFs, MFs, PDs, Individuals
Banks	Bonds	6.55-6.75	10-15 years	Banks, Companies, MFs, PDs, Individuals

(vi) Trading Mechanism

Government Securities and Money Market Instruments

Currently, G-Sec trades are predominantly routed through NDS-OM which is a screen based anonymous order matching systems for secondary market trading in Government Securities owned by RBI. Corporate Debt is basically a phone driven market where deals are concluded verbally over recorded lines. The reporting of trade is done on the NSE Wholesale Debt Market segment.

D. WHERE WILL THE SCHEME INVEST?

1. As per Regulation 43(1) of SEBI (Mutual Fund) Regulations, the mutual funds can invest in
 - The net assets of the scheme will be invested predominantly in stocks constituting the underlying index. This would be done by investing in the stocks comprising the index in approximately the same weightage they represent in the index or investing in derivatives including futures contracts on the said index. The Scheme may take an exposure to equity derivatives of constituents of the underlying index for short duration when securities of the index are unavailable, insufficient or for rebalancing at the time of change in index or in case of corporate actions or for hedging purposes, as permitted.
 - Money market instruments rated not below investment grade [as permitted by SEBI and or RBI (including CPs, CDs and Triparty Repos)].
 - Repos in the form of investment, where the counterparty is rated not below investment grade; repos should not however, involve any borrowing of funds by mutual funds (subject to the participation in repo in corporate debt securities as stated in paragraph 2 below)
 - Derivatives traded on recognized stock exchanges, only for hedging and portfolio balancing with underlying as securities.
 - Pending deployment of funds, in short term deposits with Scheduled Commercial banks.

2. Participating in Derivative Products:

Derivatives:

A derivative instrument, broadly, is a financial contract whose payoff structure is determined by the value of an underlying security, index, interest rate etc. Thus a derivative instrument derives its value from some underlying variable.

Derivatives are further classified into:-

- Futures
- Options
- Swaps

Futures: A futures contract is a standardized contract between two parties where one of the parties commits to sell, and the other to buy, a stipulated quantity of a security at an agreed price on or before a given date in future.

Options:

An option is a derivative instrument, which gives its holder (buyer) the right but not the obligation to buy or sell the underlying security at the contracted price on or before the specified date. The purchase of an option requires an up-front payment (premium) to the seller of the option.

There are two basic types of options, call option and put option.

- (a) **Call option:** A call option gives the buyer of the option the right but not the obligation to buy a given quantity of the underlying asset, at a given price (strike price), on or before a given future date.
- (b) **Put option:** A put option gives the buyer of the option the right but not the obligation to sell a given quantity of the underlying asset, at a given price (strike price), on or before a given future date.

On expiry of a call option, if the market price of the underlying asset is lower than the strike price the call would expire unexercised. Likewise, if, on the expiry of put option, the market price of the underlying asset is higher than that of the strike price the put option will expire unexercised.

The buyer/holder of an option can make loss of not more than the option premium paid to the seller/writer but the possible gain is unlimited. On the other hand, the option seller/writer's maximum gain is limited to the option premium charged by him from the buyer/holder but can make unlimited loss.

Swaps:

The exchange of a sequence of cash flows that derive from two different financial instruments. For example, the party receiving fixed in an ordinary Interest Rate Swap receives the excess of the fixed coupon payment over the floating rate payment. Of course, each payment depends on the rate, the relevant day count convention, the length of the accrual period, and the notional amount.

Debt derivatives are as of now customized over the counter products and there is no guarantee that these products will be available on tap. There are various possible combinations of strategies, which may be adopted, in a specific situation. The provision for trading in derivatives is an enabling provision and it is not binding on the Scheme to undertake trading on a day to day basis.

Some of the derivative techniques/ strategies that may be used are:-

- (i) The scheme will use hedging techniques including dealing in derivative products – like futures and options, warrants, interest rate swaps (IRS), forward rate agreement (FRA) as may be permissible under SEBI (MFs) Regulations.
- (ii) The scheme may take derivatives position based on the opportunities available and in line with the overall investment objective of the scheme. This may be taken to hedge the portfolio and rebalance the same.
- (iii) The Fund manager may use various strategies for trading in derivatives with a view to enhancing returns and taking cover against possible fluctuations in the market.
- (iv) The Fund Manager may sell the index forward by taking a short position in index futures to save on the cost of outflow of funds or in the event of negative view on the market.

The Mutual Fund would comply with the provisions of SEBI Circular Ref. No. DNP/Cir-29/2005 dated September 14, 2005 and SEBI circular Ref. No. Cir/IMD/DF/11/ 2010 dated August 18, 2010 and such other amendments issued by SEBI from time to time while trading in derivatives.

Presently, the position limits for trading in derivatives by Mutual Fund specified by SEBI vide its circular Ref. No. DNP/Cir-29/2005 dated September 14, 2005, circular Ref. No. DNP/Cir-30/2006, dated January 20, 2006, September 22, 2006 and circular SEBI/HO/MRD/DP/CIR/P/2016/143 dated December 27, 2016 are as follows

Position Limit: The position limits for Mutual Funds and its schemes shall be under:

- a. Position limit for Mutual Funds in index options contracts:
 - The Mutual Fund position limit in all index options contracts on a particular underlying index shall be Rs 500 crore or 15% of the total open interest of the market in index options, whichever is higher, per Stock Exchange.
 - This limit would be applicable on open positions in all options contracts on a particular underlying index.
- b. Position limit for Mutual Funds in index futures contracts;
 - The Mutual Fund position limit in all index futures contracts on a particular underlying index shall be Rs 500 crore or 15% of the total open interest of the market in index futures, whichever is higher, per Stock Exchange.
 - This limit would be applicable on open positions in all futures contracts on a particular underlying index.
- c. Additional position limit for hedging
 - In addition to the position limits at point (1) and (2) above, Mutual Funds may take exposure in equity index derivatives subject to the following limits:
 - Short positions in index derivatives (short futures, short calls and long puts) shall not exceed (in notional value) the Mutual Fund's holding of stocks.
 - Long positions in index derivatives (long futures, long calls and short puts) shall not exceed (in notional value) the Mutual Fund's holding of cash, government securities, T-Bills and similar instruments.
- d. Position limit for Mutual Funds for stock based derivative contracts
 - The combined futures and options position limit shall be 20% of the applicable Market Wide Position Limit (MWPL).
 - The MWPL and client level position limits however would remain the same as prescribed.
- e. Position limit for each scheme of a Mutual Fund: The scheme-wise position limit requirements shall be:
 - For stock option and stock futures contracts, the gross open position across all derivative contracts on a particular underlying stock of a scheme of a mutual fund shall not exceed the higher of:
 - 1% of the free float market capitalization (in terms of number of shares). Or
 - 5% of the open interest in the derivative contracts on a particular underlying stock (in terms of number of contracts).

- This position limits shall be applicable on the combined position in all derivative contracts on an underlying stock at a Stock Exchange.
- For index-based contracts, Mutual Funds shall disclose the total open interest held by its scheme or all schemes put together in a particular underlying index, if such open interest equals to or exceeds 15% of the open interest of all derivative contracts on that underlying index.

Exposure limits as per SEBI Circular No. Cir/IMD/DF/11/2010 dated 18th August 2010 & SEBI Circular No. Cir H.O./IMD/DF2/CIR/P/2017/109 dated 27th September 2017:

- The maximum debt derivative position will be restricted to 50% of the Net Assets of the scheme. The total investments in debt, money market instruments and derivatives shall not exceed 100% of the net assets of the scheme.
- Mutual Funds shall not write options or purchase instruments with embedded written options.
- The total exposure related to option premium paid must not exceed 20% of the net assets of the scheme.
- Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.
- exposure due to hedging positions may not be included in the above mentioned limits subject to the following
 - Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains.
 - Hedging positions cannot be taken for existing derivative positions. Exposure due to such positions shall have to be added and treated under limits mentioned in Point a.
 - Any derivative instrument used to hedge has the same underlying security as the existing position being hedged.
 - The quantity of underlying associated with the derivative position taken for hedging purposes does not exceed the quantity of the existing position against which hedge has been taken.
- Mutual Funds may enter into plain vanilla interest rate swaps for hedging purposes. The counter party in such transactions has to be an entity recognized as a market maker by RBI. Further, the value of the notional principal in such cases must not exceed the value of respective existing assets being hedged by the scheme. Exposure to a single counterparty in such transactions should not exceed 10% of the net assets of the scheme.
- Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under the limits mentioned in point a.

Definition of Exposure in case of Derivative Positions

Each position taken in derivatives shall have an associated exposure as defined under. Exposure is the maximum possible loss that may occur on a position. However, certain derivative positions may theoretically have unlimited possible loss.

Exposure in derivative positions shall be computed as follows:

Position	Exposure
Long Future	Futures Price * Lot Size * Number of Contracts
Short Future	Futures Price * Lot Size * Number of Contracts
Option bought	Option Premium Paid * Lot Size * Number of Contracts.

- To reduce interest rate risk a scheme may hedge the portfolio or part of the portfolio (including one or more securities) on weighted average modified duration basis by using Interest Rate Futures (IRFs). The maximum extent of short position that may be taken in IRFs to hedge interest rate risk of the portfolio or part of the portfolio, is as per the formula given below:

$$\frac{(\text{Portfolio Modified Duration} * \text{Market Value of the Portfolio})}{(\text{Futures Modified Duration} * \text{Futures Price} / \text{PAR})}$$
- In case the IRF used for hedging the interest rate risk has different underlying security(s) than the existing position being hedged, it would result in imperfect hedging.
- Imperfect hedging using IRFs may be considered to be exempted from the gross exposure, upto maximum of 20% of the net assets of the scheme, subject to the following:
 - Exposure to IRFs is created **only for hedging** the interest rate risk based on the weighted average modified duration of the bond portfolio or part of the portfolio.
 - Mutual Funds are permitted to resort to imperfect hedging, without it being considered under the gross exposure limits, if and only if, the correlation between the portfolio or part of the portfolio (*excluding the hedged portions, if any*) and the IRF is atleast 0.9 at the time of initiation of hedge. In case of any subsequent deviation from the correlation criteria, the same may be rebalanced within 5 working days and if not rebalanced within the timeline, the derivative positions created for hedging shall be considered under the gross exposure computed in terms of Para 3 of SEBI circular dated August 18, 2010. The correlation should be calculated for a period of last 90 days.

Explanation: If the fund manager intends to do imperfect hedging upto 15% of the portfolio using IRFs on weighted average modified duration basis, either of the following conditions need to be complied with:

- i. The correlation for past 90 days between the portfolio and the IRF is at least 0.9 or
 - ii. The correlation for past 90 days between the part of the portfolio (excluding the hedged portions, if any) i.e. at least 15% of the net asset of the scheme (including one or more securities) and the IRF is at least 0.9.
- c) At no point of time, the net modified duration of part of the portfolio being hedged should be negative.
 - d) The portion of imperfect hedging in excess of 20% of the net assets of the scheme should be considered as creating exposure and shall be included in the computation of gross exposure in terms of Para 3 of SEBI circular dated August 18, 2010.
- (iv) The basic characteristics of the scheme should not be affected by hedging the portfolio or part of the portfolio (including one or more securities) based on the weighted average modified duration.
- Explanation:** In case of long term bond fund, after hedging the portfolio based on the modified duration of the portfolio, the net modified duration should not be less than the minimum modified duration of the portfolio as required to consider the fund as a long term bond fund.
- (v) The interest rate hedging of the portfolio should be in the interest of the investors.

The AMC retains the right to enter into such derivative transactions as may be permitted by the Regulations from time to time. For risks associated with investments in derivatives investors are requested to refer to Risk Factors of this Scheme Information Document.

3. Deployment of NFO Proceeds in CBLO:

In terms of SEBI Circular No. SEBI/HO/IMD/DF2/ CIR/P/2016/ 42 dated March 18, 2016, NFO proceeds may be deployed in CBLO before the closure of NFO period. However, no investment management and advisory fees will be charged on funds deployed in CBLOs during the NFO period. Further, the appreciation received from investment in CBLO shall be passed on to the investors. In case the minimum subscription amount is not garnered by the scheme during the NFO period, the interest earned upon investment of NFO proceeds in CBLO shall be returned to investors, in proportion of their investments, alongwith the refund of the subscription amount. Since CBLO has been replaced with TREPS by Repurchase Transactions (Repo) (Reserve Bank) Directions, 2018 issued by the Reserve Bank of India (RBI) vide notification No. RBI/ 2018-19/24-FMRD. DIRD.01/ 14.03.038/2018-19 dated July 24, 2018, NFO proceeds may be deployed in TREPS before the closure of NFO period.

E. WHAT ARE THE INVESTMENT STRATEGIES?

1. Investment focus and asset allocation strategy

The scheme is a low-cost index Fund which tracks the Nifty200 Momentum 30 Index passively. The scheme endeavors to achieve return equivalent to underlying index while minimizing tracking error.

2. Portfolio Turnover policy

The scheme is a passively managed fund and therefore the portfolio turnover will be confined only to rebalancing of the portfolio on account of new subscriptions, redemptions and changes in composition of the underlying index.

3. About the Index

The Nifty200 Momentum 30 Index aims to track the performance of 30 high momentum stocks across large and mid-cap stocks. The Momentum Score for each stock is based on recent 6-month and 12-month price return, adjusted for volatility. Stock weights are based on a combination of the stock's Normalised Momentum Score and its free-float market capitalization.

The constituents of the Nifty200 Momentum 30 Index as on December 31, 2020 are;

Sr. No	NAME	WEIGHT in %	Sr. No	NAME	WEIGHT in %
1	ASIAN PAINTS LTD.	5.13%	16	HAVELLS INDIA LTD.	2.98%
2	JSW STEEL LTD.	5.12%	17	JUBILANT FOODWORKS LTD.	2.66%
3	TATA STEEL LTD.	5.08%	18	AUROBINDO PHARMA LTD.	2.44%
4	HCL TECHNOLOGIES LTD.	5.06%	19	VOLTAS LTD.	2.37%
5	DIVI'S LABORATORIES LTD.	5.03%	20	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.	2.31%

6	BAJAJ FINANCE LTD.	5.02%	21	SRF LTD.	2.19%
7	INFOSYS LTD.	4.99%	22	BIOCON LTD.	2.14%
8	MAHINDRA & MAHINDRA LTD.	4.98%	23	BALKRISHNA INDUSTRIES LTD.	2.02%
9	WIPRO LTD.	4.96%	24	BERGER PAINTS INDIA LTD.	1.81%
10	DR. REDDY'S LABORATORIES LTD.	4.92%	25	CADILA HEALTHCARE LTD.	1.70%
11	INFO EDGE (INDIA) LTD.	4.91%	26	MINDTREE LTD.	1.50%
12	TATA CONSUMER PRODUCTS LTD.	4.81%	27	ESCORTS LTD.	1.41%
13	CIPLA LTD.	4.24%	28	JINDAL STEEL & POWER LTD.	1.32%
14	APOLLO HOSPITALS ENTERPRISE LTD.	3.68%	29	MUTHOOT FINANCE LTD.	1.30%
15	ADANI ENTERPRISES LTD.	3.30%	30	APOLLO TYRES LTD.	0.64%

F: FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

(i) Type of the scheme

UTI Nifty200 Momentum 30 Index Fund is an open-ended scheme replicating/tracking the Nifty200 Momentum 30 Index.

(ii) Investment Objective

Main Objective – as given in Clause II B

Investment pattern - The tentative Equity/Debt/Money Market portfolio break-up with minimum and maximum asset allocation, while retaining the option to alter the asset allocation for a short term period on defensive considerations – as given in Clause II C (1) only.

(iii) Terms of Issue

Liquidity provision of redemption: Only provisions relating to redemption as given in the SID.

The scheme will offer subscription and redemption of units at applicable NAV on every business day on an ongoing basis, within 5 business days after allotment.

Aggregate Expense and Fees [as given in clause IV (A) (a) & (b)] charged to the scheme.

Any safety net of guarantee provided: UTI Nifty200 Momentum 30 Index Fund is not a guaranteed or assured return scheme.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme and the Options thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme and the Options thereunder and affect the interests of Unitholders is carried out unless:

- 1) A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- 2) The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

Nifty200 Momentum 30 Index is the benchmark for UTI Nifty200 Momentum 30 Index Fund. The performance of the scheme is benchmarked to the Total Return Variant of the benchmark index that is Nifty200 Momentum 30 Total Return Index.

Benchmark has been chosen on the basis of the investment pattern/objective of the scheme/sand the composition of the index. A benchmark may be changed in future if a benchmark better suited to the investment objective of the scheme is available.

H. WHO MANAGES THE SCHEME?

Mr. Sharwan Kumar Goyal is the dedicated Fund Managers of UTI Nifty200 Momentum 30 Index Fund

Age (in yrs)	Qualifications	Experience	Other Schemes Managed
39 Yrs.	B.Com, MMS, CFA,	He began his career with UTI in June 2006 and has 13 years of overall experience in Risk / Fund management. Presently he is working as Equity Fund Manager.	UTI Nifty ETF UTI Sensex ETF UTI Nifty Next 50 ETF UTI Nifty Index Fund UTI Nifty Next 50 Index Fund UTI S&P BSE Sensex Next 50 ETF UTI Bank ETF UTI Gold ETF UTI Arbitrage Fund (Equity Portion)

I. WHAT ARE THE INVESTMENT RESTRICTIONS?

Subject to SEBI (MFs) Regulations, guidelines on investment from time to time:

- (a) Being an Index Fund, as per SEBI Regulations, Investments under the Scheme shall be in accordance with the weightage of the scripts in the Benchmark Index
- (b) The Scheme shall only invest in equity shares or equity related instruments which are listed or to be listed.
- (c) **Investment in Listed and Unrated Debt instruments SEBI/HO/IMD/DF2/CIR/P/2019/104 dated October 01, 2019**
 - 1. Mutual fund scheme shall not invest in unlisted debt instruments including commercial papers (CPs), other than (a) government securities, (b) other money market instruments and (c) derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used by mutual funds for hedging. However, mutual fund schemes may invest in unlisted Non-Convertible Debentures (NCDs) not exceeding 10% of the debt portfolio of the scheme subject to the condition that such unlisted NCDs have a simple structure (i.e. with fixed and uniform coupon, fixed maturity period, without any options, fully paid up upfront, without any credit enhancements or structured obligations) and are rated and secured with coupon payment frequency on monthly basis. However, investments in such identified NCDs shall continue to be subject to compliance with investment due diligence and all other applicable investment restrictions.
 - 2. For the purpose of the provisions of paragraph (c), listed debt instruments shall include listed and to be listed debt instruments.
 - 3. All fresh investments by mutual fund schemes in CPs would be made only in CPs which are listed or to be listed.
 - 4. Further, investment in unrated debt and money market instruments, other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. by mutual fund schemes shall be subject to the following:
 - a. Investments should only be made in such instruments, including bills re-discounting, usance bills, etc., that are generally not rated and for which separate investment norms or limits are not provided in SEBI (Mutual Fund) Regulations, 1996 and various circulars issued thereunder.
 - b. Exposure of mutual fund schemes in such instruments, shall not exceed 5% of the net assets of the schemes.
 - c. All such investments shall be made with the prior approval of the Board of AMC and the Board of trustees.
- (d) Save as otherwise expressly provided under the SEBI (Mutual Fund) regulations, the mutual fund shall not advance any loans for any purpose.
- (e) Pending deployment of funds of the Scheme in securities in terms of the investment objective of the scheme as stated above, the funds of the Scheme may be invested in short term deposits of scheduled commercial banks in accordance with SEBI Circular No. SEBI/IMD/CIR No. 1/ 91171 /07 dated April 16, 2007, SEBI/HO/IMD/DF4/CIR/P/2019/093 dated August 16, 2019 and SEBI/HO/IMD/DF2/CIR/P/2019/101 dated September 20, 2019 and such deposits shall abide by the following guidelines:
 - “Short Term” for parking of funds shall be treated as a period not exceeding 91 days.
 - Such short-term deposits shall be held in the name of the Scheme.
 - The scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.

- Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
 - The scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
 - Trustees/Asset Management Companies (AMCs) shall ensure that no funds of a scheme are parked in short term deposit (STD) of a bank which has invested in that scheme. Trustees/AMCs shall also ensure that the bank in which a scheme has STD does not invest in the said scheme until the scheme has STD with such bank. These conditions are not applicable to term deposits placed as margins for trading in cash and derivative market.
 - Asset Management Company (AMC) shall not be permitted to charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks (SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2019/101 dated September 20,2019).
- (f) UTI Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relative securities and in all cases of sale, deliver the securities and shall in no case put itself in a position whereby it has to make short sale or carry forward transaction. Provided that the scheme may enter into derivatives transactions for the purpose of hedging and re-balancing the portfolio as may be permissible under guidelines issued by SEBI.
- (g) The Mutual Fund under all its schemes taken together will not own more than 10% of any Company's paid up capital carrying voting rights as per SEBI Regulations from time to time.
 Provided that the Sponsor of the Fund, its associate or group company including the asset management company of the Fund, through the Scheme(s) of the Fund or otherwise, individually or collectively, directly or indirectly, shall not have 10% or more of the share- holding or voting rights in the asset management company or the trustee company of any other mutual fund.
 Provided further that in the event of a merger, acquisition, scheme of arrangement or any other arrangement involving the sponsors of the mutual funds, shareholders of the asset management companies or trustee companies, their associates or group companies which results in the incidental acquisition of shares, voting rights or representation on the board of the asset management companies or trustee companies beyond the above specified limit, such exposure may be rebalanced within a period of one year of coming into force of such an arrangement.
- (h) The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the SEBI Act, 1992. Such investment limit may be extended to 12% of the NAV of the Scheme with the prior approval of the Board of Trustees and the Board of the AMC.
 Provided that, such limit shall not be applicable for investments in government securities, treasury bills, and Triparty Repo.
 Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with SEBI.
- (i) As per SEBI Circular SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019, investments by Mutual Funds in partly paid debentures shall be made as per the guidelines issued by AMFI, in consultation with SEBI from time to time.
- (j) Valuation of money market and debt securities with respect to Inter-scheme transfer in accordance with SEBI Circular SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 is as follows:
- a. AMCs shall seek prices for IST of any money market or debt security (irrespective of maturity), from the valuation agencies.
 - b. AMFI, in consultation with valuation agencies shall decide a turn-around-time (TAT), within which IST prices shall be provided by the agencies.
 - c. If prices from the valuation agencies are received within the pre-agreed TAT, an average of the prices so received shall be used for IST pricing.
 - d. If price from only one valuation agency is received within the agreed TAT, that price may be used for IST pricing.
 - e. If prices are not received from any of the valuation agencies within the agreed TAT, AMCs may determine the price for the IST, in accordance with Clause 3 (a) of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.
- (k) Investments of the scheme are held in the name of the scheme. UTI MF shall, get the securities purchased by the scheme transferred in the name of the scheme, whenever investments are intended to be of long-term nature.

- (l) The scheme may participate in the securities lending program, in accordance with the terms of securities lending scheme announced by SEBI. The activity shall be carried out through approved intermediaries.
The schemes may engage in Securities Lending not exceeding 20% of the net assets of the scheme.
- (m) If mutual funds are permitted to borrow securities, the scheme may, in appropriate circumstances borrow securities in accordance with SEBI guidelines in that regard.
- (n) The scheme shall not make any investment in any unlisted security of an associate or Group Company of the sponsors; or any security issued by way of private placement by an associate or group company of the sponsors; or the listed securities of group companies of the sponsors which is in excess of 25% of the net assets.
- (o) Based upon the liquidity needs, the scheme may invest in Government of India/State Government Securities to the extent to which such investment can be made by the scheme.
- (p) Investment by the scheme in other Mutual Fund schemes will be in accordance with Regulation 44(1), Seventh Schedule of the SEBI (MFs) Regulations as under: A scheme may invest in another scheme under the same asset management company or any other mutual fund without charging any fees, provided that aggregate inter scheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund. Such investment will be consistent with the investment objective of the scheme. No investment management fees will be charged by the AMC on such investment
- (q) **IST (Inter Scheme Transfer)** - Transfer of investments from one Scheme to another Scheme in the same mutual fund, shall be allowed only if:-
- (i) such transfers are made at the prevailing market price for quoted Securities on spot basis. Explanation: spot basis shall have the same meaning as specified by Stock exchange for spot transactions.
Provided that inter scheme transfer of money market or debt security (irrespective of maturity) shall take place based on prices made available by valuation agencies as prescribed by SEBI from time to time.
 - (ii) the securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made
 - (iii) ISTs shall take place in compliance with various conditions as specified by SEBI vide its circular SEBI/HO/IMD/DF4/CIR/P/2020/202 dated October 08, 2020.
- (r) The scheme shall not make any investment in any fund of fund scheme.
- (s) The mutual fund shall not borrow except to meet temporary liquidity needs of the mutual fund for the purpose of repurchase, redemption of units or payment of interest or dividend to the unitholders:
Provided that the mutual fund shall not borrow more than 20% of the net asset of the scheme and the duration of such a borrowing shall not exceed a period of six months.
- (t) With reference to SEBI circular SEBI/HO/IMD/DF3/CIR/P/2019/011 dated January 10, 2019 on Portfolio Concentration Norms for Equity Exchange Traded Funds (ETFs) and Index Funds;
- i. The Index shall have a minimum of 10 stocks as its constituents. For a sectoral /thematic index, no single stock shall have more than 35% weight in the index.
 - ii. For other than sectoral / thematic indices, no single stock shall have more than 25% weight in the index.
 - iii. The weightage of the top three constituents of the index, cumulative shall not be more than 65% of the index.
 - iv. The individual constituents of the index shall have a trading frequency greater than or equal to 80% and an average impact cost of 1% or less over previous six months.
- The Index Fund issuer shall evaluate and ensure compliance to the aforesaid norms for all its Index Funds at the end of every calendar quarter.
The Index Fund issuer shall ensure that the updated constituents of the Indices (for all its Index Funds) are available on the website of such Index Fund issuers at all points of time.
- (v) **Restrictions on Investment in debt instruments having Structured Obligations / Credit Enhancements: SEBI/HO/IMD/DF2/CIR/P/2019/104 dated October 01, 2019**
- The investment of mutual fund schemes in the following instruments shall not exceed 10% of the debt portfolio of the schemes and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the schemes:
 1. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.

2. For the purpose of this provision, 'Group' shall have the same meaning as defined in paragraph B(3)(b) of SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/35 dated February 15, 2016.

- Investment in debt instruments, having credit enhancements backed by equity shares directly or indirectly, shall have a minimum cover of 4 times considering the market value of such shares.
AMCs may ensure that the investment in debt instruments having credit enhancements are sufficiently covered to address the market volatility and reduce the inefficiencies of invoking of the pledge or cover, whenever required, without impacting the interest of the investors. In case of fall in the value of the cover below the specified limit, AMCs should initiate necessary steps to ensure protection of the interest of the investors.
- Details of investments in debt instruments having structured obligations or credit enhancement features should be disclosed distinctively in the monthly portfolio statement of mutual fund schemes.

J. HOW HAS THE SCHEME PERFORMED?

This scheme is a new scheme and does not have any performance track record

K. HOW THE SCHEME IS DIFFERENT FROM OTHER EXISTING SCHEMES OF UTI MUTUAL FUND?

Name of the existing scheme	UTI Nifty Index Fund			
Asset Allocation Pattern	Instruments	Indicative Allocation (% of total assets)		Risk Profile
		Minimum Allocation (%)	Maximum Allocation (%)	
	Securities covered by the Nifty 50 Index	95	100	Medium to High
	Money Market instruments	0	5	Low to Medium
Primary Investment Pattern	The fund portfolio primarily comprises securities covered by Nifty 50 Index.			
Differentiation	The underlying index in the case of UTI Nifty Index Fund is Nifty 50 Index while in the case of UTI Nifty200 Momentum 30 Index Fund, the underlying is the basket of securities comprised in Nifty200 Momentum 30 Index. Besides, the investment objective of the UTI Nifty Index Fund is to endeavor to provide returns that, before expenses, closely track the performance. Nifty 50 index whereas UTI Nifty200 Momentum 30 Index Fund is an open ended Index Fund which aims to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty200 Momentum 30 Index, subject to tracking error.			

Name of the existing scheme	UTI Nifty Next 50 Index Fund			
Asset Allocation Pattern	Type of Instruments	Asset Allocation (% of Net Assets)		Risk profile
		Maximum	Minimum	
	Securities covered by underlying index	100%	95%	Medium to High
	Cash/Money Market Instruments including Triparty Repo and Units of Liquid Mutual Fund	5%	0%	Low
Primary Investment Pattern	The fund portfolio primarily comprises securities covered by Nifty Next 50 Index.			
Differentiation	The underlying index in the case of UTI Nifty Next 50 Index Fund is Nifty Next 50 Index while in the case of UTI Nifty200 Momentum 30 Index Fund, the underlying is the basket of securities comprised in Nifty200 Momentum 30 Index. Besides, the investment objective of the UTI Nifty Next 50 Index Fund is to endeavor to provide returns that, before expenses, closely track the performance. Nifty Next 50 index whereas UTI Nifty200 Momentum 30 Index Fund is an open ended Index Fund which aims to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty200 Momentum 30 Index, subject to tracking error.			

III. UNITS & OFFER

This section provides details you need to know for investing in the scheme.

A. NEW FUND OFFER (NFO)

<p>New Fund Offer Period</p> <p>This is the period during which a new scheme sells its units to the investors</p>	<p>UTI Nifty200 Momentum 30 Index Fund NFO Opens on: Thursday, February 18, 2021 NFO Closes on: Thursday, March 04, 2021</p> <p>The AMC reserves the right to extend the closing date, subject to the condition that the NFO shall not be kept open for more than 15 days.</p>
<p>New Fund Offer Price</p> <p>This is the price per unit that the investors have to pay to invest during the NFO.</p>	<p>During the New Fund Offer period, the units of the scheme will be sold at face value i.e. Rs. 10/- per unit.</p>
<p>Minimum Amount for Application in the NFO</p>	<p>This is the price per unit the investor has to pay to invest during NFO Rs. 5,000/- in multiples of Rs. 1/- thereafter.</p> <p>Subsequent minimum investment under a folio is Rs.1,000/- and in multiples of Rs. 1/- thereafter with no upper limit.</p> <p>In case of investors opting to switch into the Scheme from existing Scheme(s) of UTI Mutual Fund (subject to completion of lock in period, if any) during the NFO period, the minimum amount is Rs.5,000/- per application and in multiples of Re. 1/- thereafter.</p>
<p>Dematerialization</p>	<p>(a) Pursuant to SEBI Circular no. CIR/IMD/DF/9/2011 dated May 19, 2011; the unit holders of the scheme shall be provided an option to hold units in demat form in addition to physical form.</p> <p>(b) The Unit holders would have an option to hold the Units in dematerialized form. Accordingly, the Units of the Scheme will be available in dematerialized (electronic) form. The Applicant intending to hold Units in dematerialized form will be required to have a beneficiary account with a Depository Participant (DP) of the National Securities Depositories Limited (NSDL)/ Central Depository Services Limited (CDSL) and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units during the NFO of the Scheme.</p> <p>(c) Further, investors also have an option to convert their physical holdings into the dematerialized mode at a later date. Each Option held in the dematerialized form shall be identified on the basis of an International Securities Identification Number (ISIN) allotted by NSDL and CDSL. The ISIN No. details of the respective option can be obtained from your DP or you can access the website link www.nsdl.co.in or www.cdslindia.com. The holding of units in the dematerialized mode would be subject to the guidelines/ procedural requirements as laid by the Depositories viz. NSDL/CDSL from time to time.</p>
<p>Minimum Target amount</p> <p>This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 5 business days, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors</p>	<p>An amount of Rs. 10/- crore is targeted to be raised during the New Fund Offer Period of the scheme. If the targeted amount of Rs. 10 crore is not subscribed to, UTI AMC shall refund the entire amount collected by the scheme by an account payee cheques/refund order or by any other mode of payment as may be decided by UTI AMC within 5 business days from the close of the New Fund Offer period of the scheme. In the event of any failure to refund such amount within 5 business days from the close of the New Fund Offer period of the scheme, UTI AMC shall be liable to pay to the concerned applicant interest @ 15% p.a. or such rate as may be prescribed by SEBI from time to time from the 6th day of the date of closure of the New Fund Offer period of the scheme till the date of dispatch of refund order.</p>

<p>from the expiry of 5 business days from the date of closure of the subscription period.</p>																																					
<p>Maximum Amount to be raised (if any) This is the maximum amount which can be collected during the NFO period, as decided by the AMC</p>	<p>No maximum limit. Over subscription above Rs. 10 crores will be retained in full.</p>																																				
<p>Pre Closure & Extension of the Offer</p>	<p>The AMC / Trustees reserve the right to extend the closing date of the New Fund Offer period, subject to the condition that the subscription to the New Fund Offer shall not be kept open for more than 15 days. Similarly, the AMC/Trustee may close the New Fund Offer earlier by giving one day's notice in one daily newspaper.</p>																																				
<p>Plans and Options offered</p>	<p>The scheme offers following plans Regular Plan Direct Plan Both the plans offer only Growth Option.</p> <p>Growth Option Ordinarily no dividend distribution will be made under this option. All income generated and profits booked will be ploughed back and returns will be reflected through the NAV.</p> <p>Direct Plan: Direct Plan is only for investors who purchase/subscribe units directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p>The Direct Plan will be a separate plan under the Scheme and shall have a lower expense ratio excluding distribution expenses, commission etc. and will have a separate NAV. No commission shall be paid / charged from Direct Plan.</p> <p>Portfolio of the Scheme under the Regular Plan and Direct Plan will be common.</p> <p>How to apply: Investors subscribing under Direct Plan will have to indicate "Direct Plan" against the Scheme name in the application form, for example, "UTI Nifty200 Momentum 30 Index Fund - Direct Plan".</p> <p>Treatment of applications under "Direct"/ "Regular" Plans:</p> <table border="1" data-bbox="581 1352 1409 1696"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not Mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not Mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned in the application form under scenarios 7 or 8 above, the application shall be processed under 'Regular Plan'. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under 'Direct Plan' from the date of application without any exit load.</p>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not Mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not Mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																		
1	Not mentioned	Not mentioned	Direct Plan																																		
2	Not mentioned	Direct	Direct Plan																																		
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5	Direct	Not Mentioned	Direct Plan																																		
6	Direct	Regular	Direct Plan																																		
7	Mentioned	Regular	Regular Plan																																		
8	Mentioned	Not Mentioned	Regular Plan																																		
<p>Dividend Policy</p>	<p>Not Applicable.</p>																																				

<p>Policy on Unclaimed Redemption and Dividend Amounts</p>	<p>As per SEBI guidelines, the unclaimed redemption and dividend amounts, that are currently allowed to be deployed only in call money market or money market instruments, shall also be allowed to be invested in a separate plan of Liquid scheme / Money Market Mutual Fund scheme floated by Mutual Funds specifically for deployment of the unclaimed amounts.</p> <p>As per the regulations, AMC shall not charge any exit load in this plan and TER (Total Expense Ratio) of such plan shall be capped at 50 bps.</p> <p>Investors who claim the unclaimed amounts during a period of three years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.</p> <p>The Fund will make continuous efforts to remind the investors through letters to take their unclaimed amounts.</p>
<p>Additional Mode of Payment during NFO</p>	<p>Investors may apply for the UTI Nifty200 Momentum 30 Index Fund through Applications Supported by Blocked Amount (ASBA) process during the NFO period by filling in the ASBA form and submitting the same to their respective banks, which in turn will block the subscription amount in the said account as per the authority contained in ASBA form and undertake other tasks as per the procedure specified therein. (The details of banks' branches accepting ASBA form are available on the websites of BSE (www.bseindia.com), NSE (www.nseindia.com) and SEBI (www.sebi.gov.in) or at your nearest UTI Financial Centre.) For applicants applying through ASBA, on the date of allotment, the amount will be unblocked in their respective bank accounts and account will be debited to the extent required to pay for allotment of Units applied in the application form.</p>
<p>Commercial Transactions (viz. Purchase / Redemption / Switches) through Designated E-mail / Fax</p>	<p>The facility of carrying out commercial transactions through Designated E-mail / Fax, in units of UTI Mutual Fund Schemes, is available for the following categories of Investors, subject to certain terms and conditions. UTI AMC declares its Designated E-mail / Fax server as one of the Officials Points of Acceptance.</p> <p>Following investors may transact through designated fax and email, who are KYC (Know Your Client) Compliant:</p> <ul style="list-style-type: none"> (i) a body corporate including a company formed under the Companies Act, 1956/2013 or established under State or Central Law for the time being in force; (ii) a bank including a scheduled bank, a regional rural bank, a co-operative bank; (iii) an eligible trust; (iv) an eligible society; (v) any other institution; (vi) Army/Navy/Air Force/Paramilitary Fund and (vii) Any other category of investors, as may be decided by UTI AMC from time to time. <p>The facility to carry out financial transactions through designated Email has been extended to all non-institutional investors (including individuals), with effect from June 01, 2020, with following additional clauses:-</p> <ol style="list-style-type: none"> 1. This facility is available for all open-ended schemes except Exchange Traded Funds. 2. Only additional purchase, redemption and switch transactions shall be accepted on the designated email id. 3. The purchase/redemption/switch request shall be received from the registered email ID of the investor. In case such request is received from an unregistered email id, UTI AMC may, its sole discretion, process the same after carrying out necessary validations/ due diligence. 4. Transaction requests can be sent to utitransact@kfintech.com (designated email id), which will be dedicated for receiving all the transaction requests. UTI AMC reserves the right to change/add the Designated email ID(s) from time to time, and the same shall be updated on our website www.utimf.com.

	<p>5. In case of additional purchase request, funds will have to be received through electronic mode only such as NEFT/RTGS/Bank Transfer in the designated bank account of the scheme, and transactions will have to be accompanied with proof of transfer of funds from existing registered bank account of the unit holder. The details of designated bank account of the scheme shall be updated and made available on our website www.utimf.com.</p> <p>6. Investors shall co-operate with additional security procedures, as may be specified by UTI AMC from time to time.</p> <p>7. Investors shall abide with terms and conditions, as may be specified by UTI AMC from time to time.</p> <p>Only Commercial transactions i.e. Purchase, Redemption and Switches shall be accepted through designated fax and email.</p> <p>For further details on terms and conditions and other particulars, please refer to SAI.</p>
<p>Mode of Payment – Cash /Transfer of funds through NEFT/RTGS</p>	<p>Cash Investment in Mutual Funds Cash payment to the extent of Rs. 50,000/- per investor, per Mutual Fund, per financial year through designated branches of Axis Bank will be accepted (even from such small investors who may not be tax payers and may not have Permanent Account Number (PAN)/bank accounts.</p> <p>For further details regarding the prescribed procedure, refer to SAI.</p> <p>Transfer of funds through National Electronic Funds Transfer (NEFT) / Real Time Gross Settlement (RTGS)</p> <p>Investor shall ensure that the payment is made from one of his/her registered bank accounts in the folio. If the name of the remitter/account number from where the amount is remitted is not matching with the registered / to be registered bank accounts details, such remittances shall be treated as third party payments and such applications are liable to be rejected. In such cases, UTI MF will refund the amount to the remitter within 30 calendar days from the date of receipt of the funds, as per the details made available to UTI MF by the remitting Bank.</p> <p>However, for transfer of funds through RTGS, the Investment amount shall be of Rs.2 lacs and above.</p> <p>For further details, please refer to SAI.</p>
<p>Allotment</p>	<p>Subject to the receipt of the specified Minimum Subscription Amount for the Scheme, full allotment will be made to all valid applications received during the New Fund Offer. The Trustee reserves the right, at their discretion without assigning any reason thereof, to reject any application. Allotment will be completed within 5 (Five) business days from the closure of the New Fund Offer.</p> <p>(a) At the time of joining the scheme the UTI AMC shall arrange to issue to the applicant, a statement of account indicating his admission to the scheme and other relevant details within a period not later than 5 business days from the closure of the New Fund Offer.</p> <p>(b) Every unitholder will be given a membership/folio number, which will be appearing in SoA for his initial investment. Further investments in the same name(s) and in the same order would be registered under the same folio, if folio number is mentioned by the unitholder. In all future correspondence with the UTI AMC the unitholder shall have to quote the membership/folio number.</p> <p>(c) SoA will be valid evidence of admission of the applicant into the scheme. However, where the units are issued subject to realization of cheques/draft such issue of units will be cancelled if the cheques/draft is returned unpaid and treated having not been issued.</p> <p>(d) The NRI applicant may choose to receive the SoA at his/her Indian/foreign address or at the address of his/her relative resident in India.</p> <p>(e) UTI AMC shall send the SoA at the address mentioned in the application form and recorded with UTI AMC and shall not incur any liability for loss, damage, mis-delivery or non-delivery of the SoA.</p>

	<p>(f) If a unitholder desires to have a unit certificate (UC) in lieu of SoA the same would be issued to him within 30 days from the date of receipt of such request.</p> <p>(g) In case the unit certificate or SoA is mutilated/defaced/lost, UTI AMC may issue a duplicate SoA on receipt of a request to that effect from the unitholder on a plain paper or in the manner as may be prescribed from time to time.</p>
Refund	<p>If application is rejected, full amount will be refunded within 5 business days of closure of NFO. If refunded later than 5 business days, interest @ 15% p.a. for delay period will be paid and charged to the AMC.</p>
<p>Risk Mitigation process against Third Party Cheques</p>	<p>Restriction on Third Party Payments Third party payments are not accepted in any of the schemes of UTI Mutual Fund subject to certain exceptions.</p> <p>“Third Party Payments” means the payment made through instruments issued from an account other than that of the beneficiary investor mentioned in the application form. However, in case of payments from a joint bank account, the first named applicant/investor has to be one of the joint holders of the bank account from which payment is made.</p> <p>Bank Mandate registration as part of the new folio creation In order to reduce the risk of frauds and operational risks and thereby protect the interests of the Unit holders/Investors from fraudulent encashment of redemption/dividend proceeds, Investors are required to submit any of the prescribed documents (along with original document for verification) in support of the bank mandate mentioned in the application form for subscription under a new folio, in case these details are not the same as the bank account from which the investment is made.</p> <p>In case, the application for subscription does not comply with the above requirements, UTI AMC, at its sole and absolute discretion, may reject/not process such application and may refund the subscription amount to the bank account from where the investment was made and shall not be liable for any such rejection/refund.</p> <p>For further details on documents to be submitted under the process to identify third party payments etc., please refer to SAI.</p>
<p>Who can invest</p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</p>	<p>An application for issue of units may be made by any resident or non-resident Indian as well as non-individuals as indicated below:</p> <ol style="list-style-type: none"> a. a resident individual or a NRI or a person of Indian origin residing abroad, either singly or jointly with another or upto two other individuals on joint/anyone or survivor basis. An individual may make an application in his personal capacity or in his capacity as an officer of a Government or of a Court; b. a parent, step-parent or other lawful guardian on behalf of a resident or a NRI minor. Units shall be held by minor on sole holder basis. <p>Process for Investments made in the name of a Minor through a Guardian shall be in line with SEBI Circular No. SEBI/HO/IMD/DF3/CIR /P/2019/166 dated December 24, 2019,</p> <ol style="list-style-type: none"> c. an association of persons or body of individuals whether incorporated or not; d. a Hindu Undivided Family - both resident and non-resident; e. a body corporate including a company formed under the Companies Act, 1956 [replaced by The Companies Act, 2013 (No.18 of 2013)] or established under State or Central Law for the time being in force; f. bank including a scheduled bank, a regional rural bank, a co-operative bank etc.; g. an eligible trust including Private Trust being irrevocable trust and created by an instrument in writing; h. a society as defined under the scheme; i. a Financial Institution; j. an Army/Navy/ Air Force/Paramilitary Fund;

	<p>k. a partnership Firm; (An application by a partnership firm shall be made by not more than two partners of the firm and the first named person shall be recognized by UTI AMC for all practical purposes as the unitholder. The first named person in the application form should either be authorized by all remaining partners to sign on behalf of them or the partnership deed submitted by the partnership firm should so provide.)</p> <p>l. Foreign Portfolio Investor (FPI) as defined under Regulation 2(1)(j) of Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019;</p> <p>m. Mutual Funds registered with SEBI;</p> <p>n. Scientific and Industrial Research Organisations;</p> <p>o. Provident Funds, Pension Funds, Superannuation Funds and Gratuity Funds and</p> <p>p. Any other category of investors.</p> <p>q. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India/Reserve Bank of India;</p> <p>r. Other schemes of UTI Mutual Fund subject to the conditions and limits prescribed by SEBI Regulations;</p> <p>s. Such other individuals / institutions / body corporate etc., as may be decided by the AMC from time to time, so long as wherever applicable they are in conformity with SEBI Regulations;</p> <p>t. Subject to the Regulations, the Sponsors, the Mutual Funds managed by them, their associates and the AMC may acquire units of the scheme. The AMC shall not be entitled to charge any fees on its investments in the scheme.</p> <p>The fund reserves the right to include/exclude, new/existing categories of investors to invest in the scheme from time to time, subject to SEBI Regulations, if any.</p> <p>Note:</p> <p>(a) In terms of the notification No. FERA/195/99-RB dated March 30, 1999 and FERA/212/99-RB dated October 18, 1999, the RBI has granted a general permission to mutual funds, as referred to in Clause 23(D) of Section 10 of the Income Tax Act, 1961 to issue and repurchase Units of their schemes which are approved by SEBI to NRIs/PIOs and FPIs respectively, subject to conditions set out in the aforesaid notifications. Further, general permission is also granted to send such Units to NRIs/PIOs and FPIs to their place of residence or location as the case may be.</p> <p>(b) Returned cheques are liable not to be presented again for collection, and the accompanying Application Forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor.</p> <p>Investment by Individuals – Foreign Nationals For the purposes of carrying out the transactions by Foreign Nationals in the units of the Schemes of UTI Mutual Fund,</p> <p>a. Foreign Nationals shall be resident in India as per the provisions of the Foreign Exchange Management Act, 1999.</p> <p>b. Foreign Nationals are required to comply (including taking necessary approvals) with all the laws, rules, regulations, guidelines and circulars, as may be issued/applicable from time to time, including but not limited to and pertaining to anti money laundering, Know Your Customer (KYC), income tax, foreign exchange management (the Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder) including in all the applicable jurisdictions.</p> <p>UTI AMC reserves the right to amend/terminate this facility at any time, keeping in view business/operational exigencies.</p> <p>Note: “Neither this Scheme Information Document nor the units have been registered in any jurisdiction including the United States of America. The</p>
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	<p>distribution of this Scheme Information Document in certain jurisdictions may be restricted or subject to registration requirements and, accordingly, persons who come into possession of this Scheme Information Document are required to inform themselves about, and to observe any such restrictions. No persons receiving a copy of this Scheme Information Document or any accompanying application form in such jurisdiction may treat this Scheme Information Document or such application form as constituting an invitation to them to subscribe for units, nor should they in any event use any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance with any registration or other legal requirements. Accordingly this Scheme Information Document does not constitute an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not lawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such offer or solicitation.</p> <p>It is the responsibility of any persons in possession of this Scheme Information Document and any persons wishing to apply for units pursuant to this Scheme Information Document to inform themselves of and to observe, all applicable laws and Regulations of such relevant jurisdiction”.</p> <p>Non-acceptance of subscriptions from Overseas Corporate Bodies (OCBs) in the Schemes of UTI MF</p> <p>Investments by Overseas Corporate Bodies (OCBs) Pursuant to the Foreign Exchange Management [Withdrawal of General Permission to Overseas Corporate Bodies (OCBs)] Regulations, 2003, and the consequential amendments made in the Foreign Exchange Management (Transfer or issue of Security by a Person Resident outside India) Regulations, 2000, OCBs, cannot invest, inter alia, in Mutual Fund Schemes.</p> <p>‘Overseas Corporate Body’ (OCB) As per Regulation 2(xi) of the Foreign Exchange Management (Deposit) Regulations, 2000, ‘Overseas Corporate Body’ means a company, partnership firm, society and other corporate body owned directly or indirectly to the extent of at least sixty per cent by Non-Resident Indians (hereinafter referred to as ‘NRIs’) and includes overseas trust in which not less than sixty percent beneficial interest is held by Non-resident Indians (hereinafter referred to as ‘Overseas Trust’) directly or indirectly but irrevocably.</p> <p>Holding Basis: In the event an account has more than one registered holder the first-named Unit holder shall receive the account statements, all notices and correspondence with respect to the account, as well as the proceeds of any Redemption requests or dividends or other distributions. In addition, such holder shall have the voting rights, as permitted, associated with such Units as per the applicable guidelines.</p> <p>Applicants can specify the ‘mode of holding’ in the prescribed application form as ‘Jointly’ or ‘Anyone or Survivor’. In the case of holding specified as ‘Jointly’, Redemption requests would have to be signed by all joint holders. However, in cases of holding specified as ‘Anyone or Survivor’, any one of the Unit holders will have the power / authority to make Redemption requests, without it being necessary for all the Unit holders to sign. However, in all cases, the proceeds of the Redemption will be paid to the first-named Unit holder.</p> <p>In case of death / insolvency of any one or more of the persons named in the Register of Unit holders as the joint holders of any Units, the AMC shall not be bound to recognize any person(s) other than the remaining holders. In all such cases, the proceeds of the Redemption will be paid to the first-named of such remaining Unit holders.</p>
<p>Uniform Procedure for Updation / Change of Address & Change /</p>	<p>A. Updation / Change of address Investors are requested to update their change of address within 30 days from the date of change.</p>

<p>Updation of Bank details</p>	<p>In case of Know Your Client (KYC) complied folios, Investors are required to submit the documents to the intermediaries of KYC Registration Agency (KRA), as may be specified by them, from time to time.</p> <p>For further details on list of documents to be submitted/acceptable etc., please refer to SAI.</p> <p>B. Updation/Change of Bank details Investors are requested to update/change their bank details using the Form for registration of multiple bank accounts separately and in future, it shall not be accompanied with redemption request. Such request shall be submitted prior to submission of the redemption request. Investors are required to submit self-attested copy of the supporting documents, having validity at the time of submission, each towards Proof of Identity and proof of old and new bank accounts for updating /changing the bank details.</p> <p>For further details on documents to be submitted/acceptable in respect of old investments where bank details are not updated, procedural requirements to be completed in respect of investments made in the name of minor child on attaining majority, receiving of dividend/redemption payment in bank account etc., please refer to SAI.</p> <p>Non-submission of required documents In case of non-submission of required documents as required under A and B aforesaid, UTI Mutual Fund, at its sole and absolute discretion, may reject the transaction or may decide alternate method of processing such requests.</p> <p>C. Cooling Period In case the change of address and/or Updation /change of bank details are submitted together with the redemption request or standalone request within the period of 3 (Three) months prior to submission of redemption request, the redemption payment will be made after a cooling period of up to 8 business days and in any case within SEBI stipulated 10 business days from the date of such redemption request.</p> <p>However, in case of redemption requests received with a Change of Address and /or Change of Bank detail, which is not already registered with UTI MF, or change of address/bank details received lesser than 10 business days prior to dividend record date, such new/unregistered address /bank details may not be registered and will not be considered for payment of redemption / dividend proceeds. In such cases, the payment will be made to the last registered bank account, if any or sent to the last registered address.</p> <p>For further details regarding redemption requests in respect of folios not having registered bank details etc., please refer to SAI.</p>
<p>Where can you submit the filled up applications.</p>	<p>Name and Address of Registrar M/s. KFIN Technologies Pvt. Ltd.: Unit: UTIMF, Karvy Selenium Tower B, Plot Nos. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032.</p> <p>Board No: 040-6716 2222, Fax No.: 040- 6716 1888, Email: uti@kfintech.com</p> <p>The details of Official Points of Acceptance are given on the back cover page.</p>
<p>Custodian of the Scheme</p>	<p>The Trustees have appointed Stock Holding Corporation of India Ltd (SCHIL) as the Custodian of the scheme.</p>

How to Apply	Please refer to the SAI and Application form for the instructions.
Special Products / facilities available during the NFO	<p>1. Systematic Investment Plan (SIP)</p> <ul style="list-style-type: none"> (a) Step up facility (b) Any Day SIP (c) Micro SIP (d) Pause facility <p>SIP is offered with following Periodicity.</p> <ul style="list-style-type: none"> a. Monthly Systematic Investment Plan (MSIP) and b. Quarterly Systematic Investment Plan (QSIP). <p>Step up facility, Any Day SIP, 'Pause' facility etc. are some of the features available under SIP.</p> <p>SIP facility is available subject to terms and conditions. Please refer to SIP enrolment form for terms and conditions before enrolment.</p> <p>2. Systematic Withdrawal Plan (SWP) Systematic Withdrawal Plan (SWP) will be available in the Growth option of the eligible schemes</p> <p>3. Systematic Transfer Investment Plan (STRIP) (Available as Destination Scheme and Source Scheme)</p> <p>4. Flexi Systematic Transfer Investment Plan (Flexi STRIP) (Available as Destination Scheme and Source Scheme) Systematic Transfer Investment Plan (STRIP): It is a facility wherein investor can opt to transfer a fixed amount at regular intervals from one designated scheme to another designated scheme of UTI MF.</p> <p>5. Dividend Transfer Plan – Not available</p> <p>Please refer to SAI for further details.</p>
MF Utility for Investors	<p>UTI AMC Ltd has entered into an agreement with MF Utilities India Private Ltd (MFUI) for usage of MF Utility (MFU), a shared service initiative of various Asset Management Companies, which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument through a Common Account Number (CAN)</p> <p>Accordingly, all financial and non-financial transactions pertaining to the Scheme is available through MFU either electronically on www.mfuonline.com as and when such a facility is made available by MFUI or physically through authorized Points Of Service ("POS) of MFUI with effect from the respective dates as published on MFUI website against the POS locations. However, all such transactions shall be subject to the eligibility of investors, any terms and conditions and compliance with the submission of documents and procedural requirements as stipulated by UTI MF/UTI AMC from time to time in addition to the conditions specified by MFU, if any.</p> <p>The online portal of MFUI i.e. www.mfuonline.com and the POS locations aforesaid shall act as Official Points of Acceptance (OPAs) in addition to the existing OPAs of the UTI AMC Ltd and any transaction submitted at such POS will be routed through MFUI or as may be decided by UTI AMC. Investors not registered with MFUI also can submit their transactions request by giving reference to their existing folio number. All valid applications received for any other scheme apart from eligible schemes as stated above may be accepted by UTI AMC at its own discretion</p> <p>The uniform cut off time as prescribed by SEBI shall be applicable for applications received by MFUI. The units will be allotted as per the closing NAV of the day on which the funds are available for utilization.</p> <p>For further details regarding procedures for obtaining CAN and other particulars about MFU etc., please refer SAI. Investors may also contact the nearest POS aforesaid for procedures to be complied with in this regard.</p>
Restrictions, if any, on the right to freely retain or	In the event of the death of the unitholder, the joint holder(s)/nominee/legal representative of the unitholder may, if he is otherwise eligible for joining the

dispose	scheme as unitholder, be permitted to hold the units and become a unitholder. In that event a fresh SoA will be issued in his name in respect of units so desired to be held by him subject to his complying with the condition of minimum holding and the required procedure as may be prescribed by UTI AMC from time to time. Refer to Statement of Additional Information (SAI) on Settlement of claims.
Investment by Sponsors /AMC	The sponsors or AMC will invest not less than one percent of the amount which would be raised in the new fund offer or fifty lakh rupees, whichever is less, in the Scheme and such investment will not be redeemed unless the Scheme is wound up. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

B. ONGOING OFFER DETAILS

Ongoing Offer Period This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period.	The scheme will be available for ongoing purchase and redemption from Friday, March 12, 2021.
Ongoing price for subscription (purchase) / switch-in (from other schemes/plans of the mutual fund) by investors. This is the price you need to pay for purchase/switch-in.	The face value of a unit is ₹10/- and units will be issued in fractions up to three decimal places. Purchase on all business days at the applicable NAV. Entry and Exit Load: Load Structure during New Fund Offer Period and on an Ongoing basis: Entry Load : Nil (Not Applicable as per SEBI guidelines) Exit Load : Nil The bank draft charges, if any, will have to be borne by the applicant. Ongoing price for subscription (purchase)/switch-in (from other Schemes/plans of the mutual fund) by investors. Purchase Price = Applicable NAV (for respective plan and option of the scheme) Example: An investor invests ₹ 10,000/- and the current NAV is ₹ 10/- then the purchase price will be ₹ 10/- and the investor receives $10,000/10 = 1000$ units.
Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors. This is the price you will receive for redemptions / switch outs.	Redemption on all business days at the applicable NAV subject to prevailing exit load. Redemption Price for each Option will be calculated on the basis of Applicable NAV and Exit load, if any. The Redemption Price per Unit will be calculated using the following formula: Redemption Price = Applicable NAV * (1 - Exit Load, if any) Example: If the Applicable NAV is Rs. 10 and a 2% Exit Load is charged, the Redemption Price per Unit will be calculated as follows: = Rs. 10 * (1-0.02) = Rs. 10 * (0.98) = Rs. 9.80

<p>Cut off timing for subscriptions/redemptions /switches This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	Purchase : For Purchases less than Rs.2 lacs		
	Operation	Cut-off Timing	Applicable NAV
	Valid applications received with local cheques / demand drafts payable at par at the place where the application is received.	Up to 3 p.m.	Closing NAV of the day of receipt of the application
	Valid applications received with local cheques / demand drafts payable at par at the place where the application is received.	After 3 p.m.	Closing NAV of the next business day.
	Valid applications received with outstation cheques / demand drafts (for the schemes/investors as permitted in the Scheme Information Document) not payable at par at the place where the application is received.	Within Business Hours	Closing NAV of the day on which cheque/demand draft is credited to the Scheme/Plan.
	Purchase : For Purchases of Rs.2 lacs and above		
	Operation	Cut-off Timing	Applicable NAV
	The funds are available for utilization before cut off and valid applications received with cheques /demand drafts	Up to 3 p.m.	Closing NAV of the day on which the funds are available for utilization before cut off time shall be applicable irrespective of the time of receipt of the application.
	The above mentioned rule will be applicable irrespective of the date of debit to investor's account. ₹2 lacs shall be considered after considering multiple applications received from the investor under all the plans / options of the scheme on the day and also under all modes of investment i.e. additional purchase, Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP), Switch, etc. The investor will be identified through PAN registered with UTI Mutual Fund.		
	Following new guidelines for NAV applicability will be effective February 1, 2021 or as per any other effective date as decided by SEBI.		
Scenario		Applicable NAV	
Application is received before the cut-off time of 3.00 P.M. and funds are available for utilization before the cut-off time.		Closing NAV of the day on which the funds are available for utilization before cut-off time.	
Application is received after the cut-off time of 3.00 P.M. and funds are available for utilization on the same day or before the cut-off the next business day.		Closing NAV of the next Business Day	
Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time.		Closing NAV of the day on which the funds are available for utilization before cut-off time.	
<p>For Switch-ins of any amount:</p> <p>I. Application for switch-in is received before the applicable cut-off time.</p> <p>II. Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the respective switch-in schemes before the cut-off time</p> <p>III. The funds are available for utilization before the cut-off time, by the respective switch-in schemes.</p> <p>IV. In case of 'switch' transactions from one scheme to another, the allocation shall be in line with redemption payouts</p> <p>For investments through systematic investment routes such as Systematic Investment Plans (SIP), Systematic Transfer Investment Plans (STRIP), Dividend Transfer Plan (DTP), etc. the units will be allotted as per the closing NAV of the day on which the funds are available for utilization by the Target Scheme irrespective of the installment date of the SIP, STRIP or record date of dividend etc.</p>			

Redemption :		
Operation	Cut-off Timing	Applicable NAV
Valid applications received	up to 3 p.m.	Closing NAV of the day of receipt of the application
Valid applications received	After 3 p.m.	Closing NAV of the next business day.
<p>Redemption requests: Where, under the scheme, units are held under both the Regular Plan and Direct Plan, the redemption/switch request shall clearly mention the plan. If no Plan is mentioned, it would be processed on a first in first out (FIFO) basis considering both the Plans.</p> <p>Tax consequences: Switch / redemption may entail tax consequences. Investors should consult their professional tax advisor before initiating such requests and take an independent decision accordingly.</p> <p>NOTE:- The Cut off timing for subscriptions / redemptions / switches governed by SEBI Circulars / notifications and AMFI Guidelines issued from time to time.</p>		
Book Closure Period / Record Date	The purchase and redemption of units shall remain open on all business days throughout the year except during book closure period/s not exceeding 15 days in a year.	
Where can the applications for purchase/redemption/switches be submitted?	<p>The details of official points of acceptance are given on the back cover page.</p> <p>In addition to the circumstances mentioned in the SAI, the Trustee/AMC shall have the absolute discretion to accept/reject any application for purchase of units, if in the opinion of the Trustee/AMC, increasing the size of the Scheme's Unit Capital is not in the general interest of the Unit holders, or the Trustee/AMC for any other reason believes it would be in the best interest of the scheme or the unitholders to accept / reject such an application.</p> <p>It is mandatory for investors to mention their bank account particulars in their applications/requests for redemption.</p>	
Minimum amount for purchase / redemption / switches	<p>Minimum amount for purchase: Minimum initial investment is Rs. 5,000/- and in multiples of Rs. 1/- thereafter.</p> <p>Subsequent minimum investment under a folio is Rs. 1,000/- and in multiples of Rs. 1/- thereafter with no upper limit.</p> <p>Minimum amount of redemption: Minimum amount of redemption is ₹1,000/- and in multiples of ₹1/- thereafter to be reckoned at prevailing NAV on the date of redemption.</p> <p>Minimum amount of Switchover</p> <p>(i) Unitholders of the scheme may be permitted to switchover their investment partially or fully, to specified scheme/s of UTI MF or vice versa and on such terms as may be announced by UTI AMC from time to time.</p> <p>(ii) In case of partial switchover from one scheme to the other scheme/s, the condition of minimum investment holding prescribed from time to time under both the schemes has to be satisfied.</p>	
Minimum balance to be maintained and consequences of non-maintenance.	Not Applicable	
Special Products available	<p>Special Products / Facilities Offered</p> <p>I. Systematic Investment Plan (SIP)</p> <ol style="list-style-type: none"> 1. Step up facility 2. Any Day SIP 3. Micro SIP 4. Pause facility 	

Systematic Investment Plan (SIP):

Existing unit holders can join SIP by quoting the existing folio no. / Investor ID on the SIP application form. New investors should attach the SIP Enrolment Form along with the Scheme Application Form.

- (a) SIP is offered with following Periodicity.
 - a. Monthly Systematic Investment Plan (MSIP) and
 - b. Quarterly Systematic Investment Plan (QSIP).
- (b) The applications of SIP will be accepted at all Official Points of Acceptance (OPAs). No outstation cheques will be accepted. Unitholders are required to submit all the post-dated cheques at one go and not in a staggered manner.
- (c) The disbursal of SIP cheques could be as under:

	Monthly Option	Quarterly Option
New investor	1 Cheque of initial investment + 5 Cheques (Min)	1 Cheque of initial investment + 3 Cheques
Existing unit holder	6 Cheques (Min)	4 Cheques

Note: If an unit holder desires to submit 12 cheques under the monthly option, the same will be accepted.

- (d) The first investment cheque could be of any date and any amount (subject to minimum applicable amount) and other cheques should be of a uniform date (Date can be any date of the month). However, there should be a gap of minimum one month between the 1st investment cheque and the subsequent cheques.
- (e) Units Allotment: Units will be allotted at (closing NAV of the day on which the funds are available for utilization) purchase price declared for the Scheme on the SIP Date opted by the investor in the SIP enrolment form. In case, the date falls on a non-business day or falls during a book closure period, the immediate next business day will be taken into account for the purpose of determining the price. The unit allotment will be done as per the NAV applicable depending on the date of realisation.
- (f) Account statement: An account statement will be issued to the unitholder normally within 5 business days from the date of first transactions / cheque realization and thereafter on each transaction. However, in case of SIP & STRIP, the statement will be issued once every quarter ending March, June, September and December within 10 working days of the end of the respective quarter. The first Statement of Accounts shall however be issued within 10 working days of the initial transaction. The periodicity of dispatch of statement to the investors participating in micro pension will be determined as per the mutually agreed arrangement between UTI AMC and the respective micro-pension organizations.
- (g) Switch in/out, Systematic Investment Plan (SIP) and Systematic Transfer Investment Plan (STRIP) will also attract Load like regular Purchases and Redemption.
- (h) The Auto Debit Facility is available as under:
 - A. **Auto Debit (Direct Debit):** The Direct Debit Facility is available only with the banks with which UTI AMC or its service provider has tie up for Direct Debit
 - B. **NACH (National Automated Clearing House):-** SIP is also available through NACH platform of National Payments Corporation of India (NPCI) wherein mandates are registered based on the scanned images by destination bank (s) or through the eNACH platform of NPCI or under any other platform / arrangement as may be applicable. The timelines for registration is 21 days in case of mandate registration through scanned image and 3 working days in case of eNACH platform. The investor's bank should be participating in the NACH Clearing.

SIP facility is available subject to terms and conditions. Please refer to the SIP enrolment form for terms and conditions before enrolment.

Investor can register for multiple SIP debits for the same cycle date, same folio and the same scheme subject to a maximum of 10 such debits. Investor needs to submit fresh SIP mandate for the additional amount.

The facility of issuing units in Demat mode is extended for investments through SIP under various options of the Scheme (s) / Plan (s) of the Fund offering SIP, wherever the Investor provides demat account details.

The units will be allotted in demat form based on the applicable Net Asset Value (NAV) per unit as per the Scheme Information Document (SID) / Statement of Additional Information (SAI) and will be credited to the Investor's Demat Account on a weekly basis upon receipt of details of realization of funds from the bank/service provider. For example, Units will be credited to Investor's Demat Account every Monday for realization status received in last week from Monday to Friday.

1. 'Step up' facility:

Under this facility, an Investor can opt for stepping up his SIP amount at specified intervals (Half-yearly / Yearly). Upon exercising this option, the SIP debit amount will increase by the amount specified by the Investor at the Intervals opted.

For example, an Investor gives a SIP Mandate for 5 years in Scheme A for an amount of Rs.1,000/- which starts on August 1, 2014 and also opts for this 'Step up' facility with the interval frequency as 'Yearly' & SIP Step Up amount as Rs.1,000/-. In this case, the SIP will run as under:

SIP Period (Dates)	Regular SIP without 'Step Up' facility	With 'Step Up' facility of Rs.1,000/- as 'Step Up' amount and frequency as 'Yearly'
From August 1, 2014 to July 31, 2015	Rs.1,000/-	Rs. 1,000/-
From August 1, 2015 to July 31, 2016	Rs.1,000/-	Rs. 2,000/-
From August 1, 2016 to July 31, 2017	Rs.1,000/-	Rs. 3,000/-
From August 1, 2017 to July 31, 2018	Rs.1,000/-	Rs. 4,000/-
	And So on.....	And So on.....

The Minimum SIP Step Up amount will be Rs.500/- and in multiples of Rs.100/-. If the 'Step Up' amount is mentioned and the 'frequency' is not mentioned, then the default frequency shall be taken as 'Yearly'. Similarly, if the 'frequency' is mentioned and 'Step Up' amount is not mentioned, then the 'Step Up' amount shall be considered as Rs.500/-. The detailed terms and conditions are available in the respective Service Request Form.

Facility to Change the SIP from one eligible Scheme to another eligible Scheme under SIP facility / change in any attributes of SIP like changes in Date, Amount:

Under this facility, an Investor can opt to change the eligible scheme during the tenure of the SIP, without having to terminate the existing SIP. He may also change any of the attributes like SIP Date, SIP Amount during the existence of the SIP Period.

For example, an Investor who had opted for a tenure of 5 years for SIP in Scheme-A, after continuing the SIP for a period of say 3 years, can change the Scheme to Scheme-B for the rest of the period, instead of the existing process of cancelling the SIP Mandate of Scheme-A and giving fresh mandate for Scheme-B. The Scheme/s can be changed multiple

	<p>times during the tenure of SIP.</p> <p>Investors may avail this facility any time during the tenure of the SIP. The application for such changes should be submitted at least 15 days prior to the next SIP instalment amount due date.</p> <p>2. Any Day SIP: Investors can choose any date of his/her preference as SIP Debit Date. If in any month, the SIP Debit Date opted by the Investor is not available (Say, 29th & 30th in February and 31st in case of alternate months), then the SIP Debit Date for those months shall be the last available Business Day in that month.</p> <p>3. Micro Systematic Investment Plan (Micro SIP) will be available in the eligible schemes. The features of the Micro SIP are as under.</p> <p>(a) This facility is available only through such duly Authorized Entities, which have agreement with UTI Asset Management Company Ltd. (UTI AMC) for offering this facility.</p> <p>(b) Minimum instalment amounts under Micro Systematic Investment Plan shall be - Under Monthly periodicity: Rs.100/- and in multiple of Re.1/- thereafter. Under Quarterly periodicity: Rs.300/- and in multiple of Re.1/- thereafter.</p> <p>(c) Instalments can be variable subject to a minimum of Rs.100 per instalment.</p> <p>(d) Micro SIP dates shall be subject to agreement between the Authorised Entities and UTI AMC.</p> <p>(e) Minimum application amount, as specified in the respective Scheme Information Document (SID) of the scheme of UTI Mutual Fund is not applicable in the case of transactions through Micro SIP.</p> <p>(f) All other features / guidelines of SIP & Micro SIP will remain same.</p> <p>All other terms & conditions of the eligible Scheme(s)/Plan(S) will remain unchanged.</p> <p>UTI AMC reserves the right to amend / terminate this facility at any time, keeping in view business / operational exigencies.</p> <p>4. 'Pause' facility under Systematic Investment Plan (SIP) The facility of 'Pause' under SIP is introduced from January 20, 2020 wherein the unit holder(s) who have registered their Systematic Investment Plan in any of the Schemes, can opt to Pause the SIP debits subject to terms and conditions defined hereunder.</p> <p>(a) Available Mode: The Pause facility is available for SIPs registered using any of the modes (Physical / Electronic). This facility will not be available for Mandates registered under Standing Instruction mode under Direct Debit arrangement.</p> <p>(b) Available Schemes: The Pause Facility is available in all the Schemes that are eligible for SIP.</p> <p>(c) Limitations:</p> <p>i) SIP Pause can be opted only after payment of first 6 instalments from the start of SIP.</p> <p>ii) SIP Pause can be opted only 2 times during the entire life time of a SIP mandate.</p> <p>(d) Minimum and Maximum Duration of Pause: The 'Pause' facility can be exercised for the following duration, per</p>
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instance:

Frequency of SIP	Minimum	Maximum
Monthly	One Month	Six Months
Quarterly	90 days	180 days

(e) Turnaround time for activation of Pause SIP:

All the requests for Pause facility must be submitted at least 10 calendar days in advance of the next SIP Debit due date.

(f) General Conditions:

- i) SIP Debit will automatically resume after the completion of the Pause Period.
- ii) If Pause facility period coincides with Step Up registered in the SIP, the Stepped up amount will be debited after the closure of the Pause Period.

(g) Termination of Pause Facility:

Pause facility can be cancelled by submitting a signed request by the investor. Upon cancellation of the SIP Pause registered in the folio, the SIP Debits will automatically start.

(h) The Trustee reserves the right to change/modify the terms and conditions of Pause facility under SIP or withdraw the facility at a later date.

II. Systematic Withdrawal Plan (SWP)

Systematic Withdrawal Plan (SWP) will be available under the scheme.

The features of the Systematic Withdrawal Plan are as under.

a) **Options of the SWP:** Monthly / Quarterly / Half Yearly / Annual options will be available under SWP.

b) **SWP Dates: Any pre-specified date of** every month. In case the date falls on a holiday / book closure period, the next business day will be considered for this purpose.

However, if in any month, the SWP date opted by the Investor is not available (Say, 29th & 30th in February & 31st in case of alternate months), then the SWP for those dates shall be processed for the last available Business Day in that month.

SWP request will be registered and activated within T+1 working day from the date of clear funds available under the scheme.

c) Minimum Investment

All the options i.e. monthly, quarterly, half yearly and annual options will have the minimum investment amount as applicable. There is no maximum limit.

d) **Eligibility:** Investment under Growth option of the scheme are eligible. SWP will start after a cooling period of one month (excluding the month of investment).

e) **Methodology:** The amount of monthly / quarterly / half yearly / annual payment desired by the unitholder would have to be indicated in the application form subject to the following minimum limits.

Option	Minimum SWP (INR)	Thereafter in multiples of (INR)	Minimum no. of installments
Monthly	500	1	3
Quarterly	500	1	3
Half Yearly	500	1	3
Annual	500	1	3

Minimum amount of redemption: The redemption will continue till the outstanding amount in the folio is reduced to nil or such other amount as may be decided by UTI AMC from time to time. If the amount in the folio is less than the opted amount, the available amount will be paid to the unitholder. Further, if, say, the opted amount under SWP is Rs.1000/- and during the course of SWP, an amount of Rs.1500/- only is left in the account, the entire outstanding amount of Rs.1500/- may be paid out at one go, at the discretion of the UTI AMC. For the transactions through SWP, the provision of “Minimum Redemption amount” and “Minimum balance” as specified in the respective Scheme Information Document (SID) of the scheme will not be applicable.

f) **Redemption of units:** Based on the option viz. Monthly / Quarterly / Half Yearly / Annual opted for by the investor, appropriate number of units equivalent to the amount of the monthly / quarterly / half yearly / annual payment will be redeemed on First In First Out (FIFO) basis and the unit holder’s account will be debited to that extent on the first business day of each month / quarter / half year / annual, as the case may be. Redemption of units under SWP will be at NAV after deducting the applicable exit load for respective schemes.

g) **Withdrawal from SWP:** In case, any investor wants to withdraw from the SWP, he/she may do so by intimating UTI AMC in writing at least 15 days in advance of the next SWP date.

h) **Termination of SWP:** SWP will automatically get terminated under the following conditions:

- I. The unit holding under the scheme becomes nil.
- II. In the case of death of the first unit holder.
- III. If the unit holder wishes to terminate at any time by sending a written request to Official Points of Acceptance. The request will be acted upon not later than 15 days after receipt of the letter.

i) Receipt by unitholder to discharge UTI AMC

The receipt by the unitholder for any amount paid to him/her in respect of the outstanding units shall be deemed to be a good discharge to the UTI AMC.

III. Systematic Transfer Investment Plan (STRIP): (Available as Destination Scheme and Source Scheme)

It is a facility wherein investor can opt to transfer a fixed amount at regular intervals from one designated scheme to another designated scheme of UTI MF. Please refer the SID for the eligible schemes / plans / Options.

- a. **Minimum Amount of Investment:** in the source scheme is Rs.12,000/-. This is applicable for the initial investment in the case of new investors and outstanding balance in the case of existing Unit holders.
- b. **Periodicity of transfer:** STRIP facility is offered with the following periodicity: Daily, Weekly, Monthly and Quarterly. Weekly STRIP will not be allowed, if the STRIP under the folio is already registered with any other frequency (Daily / Monthly / Quarterly).
- c. **Transfer of funds:** Transfer of funds will take place from source scheme to destination scheme for the schemes mentioned above in the table.
- d. **Date of transfer:** Unitholders will be eligible to transfer a fixed amount on daily basis i.e. on every business day under Daily periodicity; on any pre-specified date frequency of the month under Weekly periodicity; on any pre-specified date of each month under the Monthly periodicity and on any pre-specified date of the first month of each quarter, under Quarterly periodicity. If that day being a holiday, next business day would be considered for the transaction.

However, if in any month, the STRIP date opted by the Investor is not available (Say, 29th & 30th in February and 31st in case of alternate months), then the STRIP for those dates shall be processed for the last available Business Day in that month.

STRIP will be registered and activated within T+1 working day from the date of clear funds available under the scheme.

	<p>e. Minimum amount of transfer: The minimum amount to be transferred is Rs.100/- per business day under Daily Periodicity; Rs.1000/- under the Weekly Periodicity; Rs.1,000/- under the Monthly Periodicity and Rs.3,000/- under the Quarterly Periodicity.</p> <p>f. Maximum amount of transfer: There is no upper limit for transfer under all the periodicities.</p> <p>g. Minimum number of STRIP: Minimum number of STRIP will be 20 under Daily Periodicity, 6 under Weekly Periodicity, 6 under Monthly Periodicity and 2 under Quarterly Periodicity. There will be no upper limit. If the minimum number is not mentioned, then by default, the transaction to be continued till the amount in the source scheme gets exhausted.</p> <p>h. Transfer of amount: The transfer of amount from the source scheme to the destination scheme will be effected by redeeming the units of the source scheme at applicable NAV as on specified date and the amount will be converted into units as per applicable NAV under the destination scheme as on the specified date.</p> <p>i. Load: Load structure existing at the time of investment under source / destination scheme will be applicable under the respective schemes.</p> <p>j. Termination of STRIP: STRIP will automatically get terminated under the following conditions: The unit holdings under the source scheme becomes nil or lower than minimum amount to be transferred as stipulated. ➤ In the case of death of the first unit holder. ➤ If the unit holder wishes to terminate at any time by sending a written request to official points of acceptance. Such notice will have to be sent at least 15 calendar days prior to the due date of the next transfer date. ➤ If lien or pledge or STOP is marked against the units in the source scheme.</p> <p>k. The provision of “Minimum Application Amount” and “Minimum Redemption Amount” if specified in the respective scheme information document of the source and destination scheme will not be applicable in the case of transaction through STRIP. If the residual amount in source Scheme is less than the scheme minimum amount, then the residual amount will be included in the last STRIP installment. However, on termination of STRIP, if the balance in the destination scheme is found to be below the minimum amount as per the provisions of scheme, the same will be redeemed at the redemption price applicable on the effective date of termination under the conditions stated in 12.j. above.</p> <p>l. STRIP request will be registered for a folio, even if it is already under Systematic Investment Plan (SIP), Monthly Withdrawal Plan (MWP) or Fixed Withdrawal Plan (FWP).</p> <p>UTI AMC reserves the right to change / modify the terms & conditions of STRIP facility at any time. For more details / information, please do refer to our Systematic Transfer Investment Plan (STRIP) – Enrolment Form.</p> <p>IV. Flexi Systematic Transfer Investment Plan (Flexi STRIP) facility (Available as Destination Scheme and Source Scheme)</p> <p>The facility of Flexi STRIP is introduced from Dec 18, 2019 wherein the unit holder(s) can opt to transfer an amount at regular intervals from a designated open-ended Scheme of UTI Mutual Fund (“Transferor Scheme”) herein after referred to as Source Scheme to the Growth Option of a designated, open-ended Scheme of UTI Mutual Fund (“Transferee Scheme”) hereinafter referred to as Destination Scheme.</p> <p>(a) Available Mode: The Flexi STRIP Facility is available only for units held / to be held in Non-Demat Mode in the Source and the Destination Scheme.</p> <p>(b) Available Schemes: The Flexi STRIP will be available in all source schemes and for the destination schemes in which the Regular STRIP is allowed.</p>
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- (c) **Limitation on Destination Scheme:** Only one Flexi STRIP registration per destination scheme in a folio would be allowed. Though multiple Flexi STRIPs and / or Normal STRIPs are allowed in source schemes, only one Flexi STRIP or Normal STRIP will be allowed in the destination scheme.
- (d) **Frequencies Available** are Daily, Weekly, Monthly and Quarterly intervals.
- (e) **Date of transfer:**
 Unitholders will be eligible to transfer a fixed amount on daily basis i.e. on every business day under Daily periodicity; on any pre-specified date under Weekly periodicity; Monthly periodicity and of the first month of each quarter, under Quarterly periodicity. If that day being a holiday, next business day would be considered for the transaction.
 However, if in any month, the Flexi STRIP date opted by the Investor is not available (Say, 29th & 30th in February and 31st in case of alternate months), then the Flexi STRIP for those dates shall be processed for the last available Business Day in that month.
- (f) **Target Investment Value:** In Flexi STRIP, transfers into the Destination Scheme from the Source Scheme are made to achieve the Total Target Investment Value in the Destination Scheme. The amount to be transferred will be arrived at on the basis of difference between the Target Investment Value and the Actual Market Value of the holdings in the Destination Scheme on the date of transfer.
- (g) **First Flexi STRIP Instalment:** The first Flexi STRIP instalment will be processed for the instalment amount specified by the Unit holder at the time of enrollment. From the second instalment, Flexi STRIP instalment will be higher of the instalment amount or the amount as derived by the formula stated below:

$$[(\text{Instalment amount}) \times (\text{Number of instalments including the current instalment})] - (\text{Market Value of the investments through FLEXI STRIP in the Destination Scheme on the date of transfer})$$
- (h) **Total Amount Invested:** The total amount invested through Flexi STRIP over its tenure in the Destination Scheme, may be higher or lower than the Total Target Investment Value of the investment i.e. the $[(\text{Instalment amount}) \times (\text{total number of instalments specified by the Unit holder})]$. This may be on account of fluctuations in the market value of the Destination Scheme. If Unit Holder decides to take up this facility, then he/she should be aware of the possibility, that the total amount invested through FLEXI STRIP could be higher or lower than the Total Target Investment Value of the investment.
- (i) **Minimum Amount, Frequency and Number of STRIPS:** The minimum amount per Flexi STRIP instalment amount and number of STRIPS at the time of registration shall be as follows:

Frequency	Minimum Amount per Instalment	Minimum Number of Instalments
Daily	Rs. 100 and in multiples of Re.1	20
Weekly & Monthly	Rs. 1000 and in multiples of Re.1	6
Quarterly	Rs. 3000 and in multiples of Re.1	2

- (j) **Minimum Redemption Amount:** The provision of 'Minimum Redemption Amount' as specified in the Scheme Information Document(s) (SID) of the respective designated Source Scheme(s) and 'Minimum Application Amount' specified in the SID(s) of the respective designated Destination Scheme(s) will not be applicable for Flexi STRIP.
- (k) **Minimum Investment Amount for STRIP Activation:** Minimum amount of investment in case of new investment / Unit value in case of existing investment in the source scheme for registration of Flexi STRIP is Rs. 12,000/-.
- (l) **Turnaround time for activation of STRIP:** All the Flexi STRIPs will be registered and activated on a T+1 business day basis from the date

	<p>clear funds are available in the source scheme. T being the date on which clear funds are available.</p> <p>(m) Load Structure: In respect of units created under Flexi STRIP enrolments, the Load Structure prevalent at the time of registration of the Flexi STRIP mandate shall govern the investors during the tenure of the Flexi STRIP.</p> <p>(n) Exit Load: The transfer under the Flexi STRIP from the Source Scheme to the Destination Scheme will take effect by redeeming units of Source Scheme / Plan / Option at the Applicable NAV, after payment of Exit Load & TDS (In case of NRIs), if any, and subscribing to the units of the Destination Scheme at Applicable NAV.</p> <p>(o) Termination of Flexi STRIP: Flexi STRIP will be terminated in case any of the below reasons are met.</p> <p>i) The units balance becomes NIL in the Source Scheme or their value is lower than minimum amount to be transferred as stipulated.</p> <p>ii) Upon registration of Lien or Pledge or STOP against the Units in Source Scheme</p> <p>iii) Upon receipt of intimation of death of the unit holder.</p> <p>iv) If the unit holder submits a duly signed request for termination of Flexi STRIP, such Flexi STRIP shall be cancelled on a T+1 basis on of receipt of a valid request from the Unit Holder.</p> <p>(p) The Trustee reserves the right to change/modify the terms and conditions of Flexi STRIP or withdraw the Flexi STRIP at a later date.</p> <p>(q) Know Your Customer (KYC): Flexi STRIP will be registered only if the Investor(s) / Guardian in case of Minor are KRA KYC complied.</p> <p>Examples for calculation of transfer amount under Flexi STRIP facility are as under;</p> <p>Illustration 1:</p> <table border="1"> <tr> <td colspan="2">Flexi STRIP Enrollment Details:</td> </tr> <tr> <td>Source Scheme</td> <td>UTI Liquid Cash Plan</td> </tr> <tr> <td>Destination Scheme</td> <td>UTI Equity Fund – Growth Option</td> </tr> <tr> <td>Frequency & Date of Transfer</td> <td>Monthly – 1st of every Month</td> </tr> <tr> <td>Flexi STRIP amount of Transfer per installment</td> <td>Rs. 1000/-</td> </tr> <tr> <td>No. of Installments</td> <td>12</td> </tr> <tr> <td>Enrollment Period</td> <td>JANUARY – DECEMBER</td> </tr> <tr> <td colspan="2">Steps for calculating Flexi STRIP Amount for the 5th Installment as under (i.e. 1st MAY 2019)</td> </tr> <tr> <td>Total units allotted up to the date of last installment (i.e. 1st APRIL 19)</td> <td>28 Units</td> </tr> <tr> <td>NAV of UTI Equity Fund – Growth Option on 1st May 2019</td> <td>Rs. 145.8101/- per unit</td> </tr> <tr> <td>Market Value of the investment in the destination Scheme on the date of transfer (Rs. 145.8101*28 Units)</td> <td>Rs. 4083/-</td> </tr> <tr> <td colspan="2">5th Flexi STRIP Amount for 1st May 2019 will be;</td> </tr> <tr> <td>A. Flexi STRIP amount of Transfer per installment</td> <td>Rs. 1000/-</td> </tr> <tr> <td>B. Installment As determined by Formula $\{(1000*5) - 4083\}$</td> <td>Rs.917/-</td> </tr> <tr> <td>Hence the installment Amount on 1st May 2019 (Higher of A or B)</td> <td>Rs. 1000/-</td> </tr> </table> <p>Illustration 2:</p> <table border="1"> <tr> <td colspan="2">Flexi STRIP Enrollment Details:</td> </tr> <tr> <td>Source Scheme</td> <td>UTI Liquid Cash Plan</td> </tr> <tr> <td>Destination Scheme</td> <td>UTI Value Opportunities Fund – Growth Option</td> </tr> <tr> <td>Frequency & Date of Transfer</td> <td>Monthly – 1st of every Month</td> </tr> <tr> <td>Flexi STRIP amount of Transfer per installment</td> <td>Rs. 1000/-</td> </tr> </table>	Flexi STRIP Enrollment Details:		Source Scheme	UTI Liquid Cash Plan	Destination Scheme	UTI Equity Fund – Growth Option	Frequency & Date of Transfer	Monthly – 1 st of every Month	Flexi STRIP amount of Transfer per installment	Rs. 1000/-	No. of Installments	12	Enrollment Period	JANUARY – DECEMBER	Steps for calculating Flexi STRIP Amount for the 5 th Installment as under (i.e. 1 st MAY 2019)		Total units allotted up to the date of last installment (i.e. 1 st APRIL 19)	28 Units	NAV of UTI Equity Fund – Growth Option on 1 st May 2019	Rs. 145.8101/- per unit	Market Value of the investment in the destination Scheme on the date of transfer (Rs. 145.8101*28 Units)	Rs. 4083/-	5 th Flexi STRIP Amount for 1 st May 2019 will be;		A. Flexi STRIP amount of Transfer per installment	Rs. 1000/-	B. Installment As determined by Formula $\{(1000*5) - 4083\}$	Rs.917/-	Hence the installment Amount on 1 st May 2019 (Higher of A or B)	Rs. 1000/-	Flexi STRIP Enrollment Details:		Source Scheme	UTI Liquid Cash Plan	Destination Scheme	UTI Value Opportunities Fund – Growth Option	Frequency & Date of Transfer	Monthly – 1 st of every Month	Flexi STRIP amount of Transfer per installment	Rs. 1000/-
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<p>Statement of Account (SoA)</p>	<p>(a) SoA will be a valid evidence of admission of the applicant into the scheme. However, where the units are issued subject to realisation of cheque/ draft any issue of units to such unitholders will be cancelled and treated having not been issued if the cheque/draft is returned unpaid.</p> <p>(b) Every unitholder will be given a folio number which will be appearing in SoA for his initial investment. Further investments in the same name(s) would come under the same folio, if the folio number is indicated by the applicant at the time of subsequent investment. The folio number is provided for better record keeping by the unitholder as well as by UTI AMC.</p> <p>(c) The AMC shall issue to the investor whose application has been accepted, a SoA specifying the number of units allotted. UTI AMC shall issue a SoA within 5 business days from the date of closure of the New Fund Offer.</p> <p>(d) The AMC will issue a Consolidated Account Statement (CAS) for each calendar month to the investor in whose folios transactions has taken place during that month and such statement will be issued on or before the 10th day of the succeeding month detailing all the transactions and holding at the end of month including transaction charges paid to the distributor, if any, across all schemes of all mutual funds.</p> <p>Further, CAS as above, will also be issued to investors (where PAN details of 1st holder are available) every half yearly (September/March), on or before the 10th day of succeeding month detailing holding at the end of the sixth month, across all schemes of all mutual funds, to all such investors in whose folios no transactions has taken place during that period.</p> <p>The word “transaction” for the purposes of CAS would include purchase, redemption, switch, dividend pay-out, Systematic Investment Plan (SIP), Systematic Withdrawal Plan (SWP), Systematic Transfer of Investment Plan (STRIP), and merger, if any.</p> <p>(e) Pursuant to SEBI Circular no. CIR /MRD /DP /31/2014 dated November 12, 2014 requiring Depositories to generate and dispatch a single consolidated account statement for investors having mutual fund investments and holding demat accounts, the following modifications are made to the existing guidelines on issuance of CAS –</p>																				

	<p>i. Such Investors shall receive a single Consolidated Account Statement (CAS) from the Depository.</p> <p>ii. Consolidation shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding.</p> <p>iii. In case an investor has multiple accounts across two depositories, the depository with whom the Demat account has been opened earlier will be the default depository which will consolidate the details across depositories and MF investments and dispatch the CAS to the investor.</p> <p>iv. The CAS will be generated on monthly basis.</p> <p>v. If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts, then CAS with holding details shall be sent to the investor on half yearly basis.</p> <p>vi. The dispatch of CAS by the depositories shall constitute compliance by UTI AMC/ UTI Mutual Fund with the requirements under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996.</p> <p>Following Folios, shall be exempted for issuance of CAS:</p> <ul style="list-style-type: none"> • Units held in demat mode. • Units held in minor's name. • Folios where units are held by way of unit certificates. • One UTI Mutual Fund scheme invests in other UTI Mutual Fund scheme/s. • Folios under Micro pension arrangement <p>For further details on other Folios exempted from issuance of CAS, PAN related matters of CAS etc, please refer to SAI.</p> <p>(f) For those unit holders who have provided an e-mail address/mobile number:- The AMC shall continue to allot the units to the unit holders whose application has been accepted and also send confirmation specifying the number of units allotted to the unit holders by way of e-mail and/or SMS to the unit holder's registered e-mail address and/or mobile number as soon as possible but not later than five business days from the date of closure of the New Fund Offer.</p> <p>The unit holder will be required to download and print the SoA/other correspondences after receiving e-mail from the Mutual Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered SoA/other correspondences, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. Failure to advise UTI Mutual Fund of such difficulty within 24 hours after receiving the e-mail, will serve as an affirmation regarding the acceptance by the Unit holder of the SoA/other correspondences.</p> <p>It is deemed that the Unit holder is aware of all securities risks including possible third party interception of the SoA/other correspondences and the content therein becoming known to third parties.</p> <p>Under no circumstances, including negligence of the Unit Holder, shall the Mutual Fund or anyone involved in creating, producing, delivering or managing the SoA of the Unit Holder, be liable for any direct, indirect, incidental, special or consequential damages that may result from the use of or inability to use the service or out of the breach of any warranty. The use and storage of any information including, without limitation, the password, account information, transaction activity, account balances and any other information available on the Unit holder's personal computer is at risk and sole responsibility of the Unit holder.</p> <p>The unitholder may request for a physical account statement by writing/calling the AMC/R&T.</p>
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	<p>(g) “Pursuant to SEBI Circular no. SEBI/HO/IMD/DF2/ CIR/P /2016/42 dated March 18, 2016, SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016 and SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018”</p> <p>a. Each CAS issued to the investors shall also provide the total purchase value / cost of investment in each scheme.</p> <p>b. Further, CAS issued for the half-year (ended September/March) shall also provide:</p> <p>i. The amount of actual commission paid by AMCs/Mutual Funds (MFs) to the distributor in absolute terms during the half-year period against the concerned investor’s total investments in each MF scheme. The commission paid to Distributors is the gross commission and does not exclude costs incurred by distributors such as GST (wherever applicable, as per existing rates), operating expenses, etc. The term ‘commission’ refers to all direct monetary payments and other payments made in the form of gifts /rewards, trips, event sponsorships etc. by AMCs/MFs to distributors.</p> <p>ii. The scheme’s average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme’s applicable plan (regular or direct or both) where the concerned investor has actually invested in.</p>
<p>Seeding of Aadhaar Number</p>	<p>Implementation of the Prevention of Money-laundering (Maintenance of Records) Second Amendment Rules, 2017 with respect to seeding of Aadhaar number</p> <p>In terms of the Prevention of Money-laundering (Maintenance of Records) Rules, 2005, read with the Prevention of Money-laundering (Maintenance of Records) Second Amendment Rules, 2017, it is mandatory for investors to submit their Aadhaar number issued by the Unique Identification Authority of India (UIDAI) to UTI Mutual Fund/its Registrar and Transfer Agent/ Asset Management Company (“the AMC”) and comply with the following requirements as applicable to them:-</p> <p>i. Where the investor is an individual, who is eligible to be enrolled for Aadhaar number, the investor is required to submit the <i>Aadhaar number</i> issued by UIDAI. Where the Aadhaar number has not been assigned to an investor, the investor is required to submit <i>proof of application</i> of enrolment for Aadhaar.</p> <p>If such an individual investor is not eligible to be enrolled for Aadhaar number, and in case the Permanent Account Number (PAN) is not submitted, the investor shall submit one <i>certified copy of an officially valid document</i> containing details of his identity and address and one recent photograph along with such other details as may be required by the Mutual Fund.</p> <p>The investor is required to submit PAN as defined in the Income Tax Rules, 1962.</p> <p>If such an individual investor who is not eligible to be enrolled for Aadhaar number, has already submitted the PAN, no further action is required.</p> <p>ii. Where the investor is a non-individual, apart from the constitution documents, <i>Aadhaar numbers and PANs</i> as defined in Income-tax Rules, 1962 of managers, officers or employees or persons holding an attorney to transact on the investor’s behalf is required to be submitted. Where an Aadhaar number has not been assigned, <i>proof of application</i> towards enrolment for Aadhaar is required to be submitted and in case PAN is not submitted, an <i>officially valid document</i> is required to be submitted. If a person holding an authority to transact on behalf of such an entity is not eligible to be enrolled for Aadhaar and does not submit the PAN, <i>certified copy of an officially valid document</i> containing details of identity, address, photograph and such other documents as prescribed is required to be submitted.</p> <p>It may be noted that the requirement of submitting Form 60 as prescribed in the aforesaid notification is not applicable for investment in mutual fund</p>

	<p>units.</p> <p>a) Investors are requested to note that pursuant to the direction issued by Hon'ble Supreme Court on March 13, 2018 in Writ Petition (Civil) no. 494/ 2012, the last date for mandatory submission of Aadhaar in respect of the existing mutual fund folios / accounts, including accounts / folios opened up to March 31, 2018, has been deferred till further notice. Existing unitholders are however encouraged to link their Aadhaar to their mutual fund folio(s).</p> <p>b) The submission of Aadhaar Number or proof of enrolment for Aadhaar for new Mutual Fund folios / accounts (i.e. an investor is investing for the first time in UTI Mutual Fund), at the time of account opening, has been deferred till further notice.</p>
<p>Know Your Customer (KYC) Norms</p>	<p>Investors desiring to invest / transact in mutual fund schemes are required to comply with the KYC norms applicable from time to time.</p> <p>A. For Individual Investors</p> <p>I Central KYC Norms for Individual Investors new to KYC system with effect from 1st February 2017</p> <p>Government of India, vide Gazette notification dated November 26, 2015, had authorized the Central Registry of Securitization and Asset Reconstruction and Security Interest of India (CERSAI), to act and perform the functions of Central KYC Records Registry (CKYCR) including receiving, storing, safeguarding and retrieving the Know Your Client (KYC) records of an investor in digital form.</p> <p>In terms of the above, the following Norms are applicable with effect from 1st February 2017 in case of an Individual investor who is new to the KYC Registration system:-</p> <ol style="list-style-type: none"> a. An Individual Investor who is new to KYC Registration system and whose KYC is not registered or verified with any of the Agencies for KYC Registration (KRA), shall use the CKYC form to register their KYC. b. In case an Individual Investor uses old KRA KYC form, such investor should either fill the new CKYC form or provide additional / missing information in the Supplementary CKYC form. c. An Individual Investor who has already completed CKYC and has a KYC Identification Number (KIN) from CKYCR, can invest in the Schemes of UTI Mutual Fund by quoting their KIN. d. In case PAN of an investor is not updated in CKYCR system, the investor shall be required to submit a self-certified copy of PAN card at the time of investment e. The KYC requirements shall be governed by SEBI Circulars / notifications and AMFI Guidelines issued from time to time. <p>For further details refer to SAI and SEBI Circulars No. CIR/MIRSD/66/2016 dated July 21, 2016 and CIR/MIRSD/120/2016 dated November 10, 2016.</p> <p>II PAN-Exemption for micro financial products</p> <p>Only individual Investors (including NRIs, Minors & Sole proprietary firms) who do not have a PAN, and who wish to invest up to Rs.50000/- in a financial year under any Scheme including investments, if any, under SIPs shall be exempted from the requirement of PAN on submission of duly filled in purchase application forms with payment along with KYC application form with other prescribed documents towards proof of identity as specified by SEBI. For all other categories of investors, this exemption is not applicable.</p> <p>B. For Non-Individual Investors</p> <p>Investors have to fill up and sign the KYC application form available on the UTI Mutual Fund's website, www.utimf.com or the website of the KYC Registration Agencies (KRAs) M/s CVL, www.cvlkra.com; M/s NDML www.ndml.in; M/s DotEx, www.nseindia.com/supra_global/content/dote</p>

	<p>x/about_dotex.htm; M/s CAMS Investor Services Private Limited and M/s Karvy Data Management Services Ltd.</p> <p>C. For both Individual and Non-Individual Investors For ‘KYC-On-Hold’ cases, investor need to submit missing information or update pending KYC related information so as to enable AMC to process purchase transaction (whether fresh or additional) and switches</p> <p>In terms of the Prevention of Money Laundering Act, 2002, the Rules issued there under and the guidelines/circulars issued by SEBI regarding the Anti Money Laundering (AML Laws), all intermediaries, including Mutual Funds, have to formulate and implement a client identification i.e. Know Your Customer. programme, verify and maintain the record of identity and address(es) of investors. The need to Know Your Customer (KYC) is vital for the prevention of money laundering. The Trustee / AMC may seek information or obtain and retain documentation used to establish identity. It may reverify identity and obtain any missing or additional information for this purpose.</p> <p>The Trustee / AMC shall have absolute discretion to reject any application or prevent further transactions by a Unit holder, if after due diligence, the Investor / Unit holder / a person making the payment on behalf of the Investor does not fulfill the requirements of the KYC. If after due diligence the Trustee / AMC has reason to believe that any transaction is suspicious in nature as regards money laundering, the AMC shall report such transactions to competent authorities under PMLA and rules/guidelines issued thereunder by SEBI, furnish any such information in connection therewith to such authorities and take any other actions as may be required for the purposes of fulfilling its obligations under PMLA and rules/ guidelines issued thereunder without obtaining prior approval of the Unitholder/any other person. In this connection the Trustee / AMC reserves the right to reject any such application at its discretion.</p> <p>Investors desiring to invest / transact in mutual fund schemes are required to mandatorily furnish PAN (PAN of the guardian in case minor does not have a PAN) and comply with the KYC norms applicable from time to time.</p> <p>Under the KYC norms, Investors are required to provide prescribed documents for establishing their identity and address including in case of non-individuals copy of the Memorandum and Articles of Association / bye-laws/trust deed/partnership deed/ Certificate of Registration along with the proof of authorization to invest, as applicable, to the KYC Registration Agency (KRA) registered with SEBI. The Fund / AMC / Trustees / other intermediaries will rely on the declarations/affirmations provided by the Investor(s) in the Application/Transaction Form(s) and the documents furnished to the KRA that the Investor(s) is permitted/ authorised by the Constitution document/ their Board of Directors etc. to make the investment / transact. Further, the Investor shall be liable to indemnify the Fund / AMC / Trustee / other intermediaries in case of any dispute regarding the eligibility, validity and authorization of the transactions and / or the applicant who has applied on behalf of the Investors. The Fund / AMC / Trustee reserves the right to call for such other information and documents as may be required by it in connection with the investments made by the investor.</p> <p>Where the Units are held by a Unit holder in breach of any Regulations, AMC / the Fund may effect compulsory redemption of such units.</p> <p>For further details on KYC requirements to be complied with by the Investors, please refer to SAI.</p>
<p>Details under Foreign Account Tax Compliance provisions (commonly</p>	<p>FATCA is United States (US) Federal Law, aimed at prevention of tax evasion by US citizens and residents (“US persons” as defined in the applicable extant laws of the United States of America) through use of offshore accounts. FATCA</p>

<p>known as FATCA) / Foreign Tax Laws and Common Reporting Standard (CRS)</p>	<p>provisions are part of Hiring Incentives to Restore Employment (HIRE) Act, enacted by US Legislature. Under FATCA, withholding tax may be levied on certain US source income/receipt of the Schemes of the Mutual Fund, unless they are FATCA compliant.</p> <p>FATCA obligates foreign financial institutions (FFIs), including Indian financial institutions to provide the US Internal Revenue Service (IRS) with information and to report on the accounts held by specified US Persons as well as passive NFFEs in which controlling interest is held by specified US person. The term FFI is defined widely to cover a large number of non-US based financial service providers, such as mutual funds, depository participants, brokers, custodians, as well as banks. FATCA requires enhanced due diligence processes by the FFI so as to identify US reportable accounts.</p> <p>The identification of US person will be based on one or more of following “US indicia”-</p> <ul style="list-style-type: none"> • Identification of the Account Holder as a US citizen or resident; • Unambiguous indication of a US place of birth; • Current US mailing or residence address (including a US post office box); • Current US telephone number; • Standing instructions to transfer funds to an account maintained in USA; • Current effective power of attorney or signing authority granted to a person with a US address; or • An “in-care of” or “hold mail” address that is the sole address that the Indian Financial Institution has on the file for the Account Holder. <p>FATCA due diligence will be applicable to each unit holder (including joint holders) irrespective of the country of residence/citizenship, and on being identified as reportable person/specified US person, all folios/accounts will be reported. Such information may include (not limited to) their identity, direct or indirect beneficiaries, beneficial owners and controlling persons. Unit holders will therefore be required to comply with the request of the AMC / Fund to furnish such information as and when deemed necessary by the AMC / Fund in accordance with the Applicable Laws.</p> <p>FATCA provisions are relevant not only at on-boarding stage of unit holders but also throughout the life cycle of investment with the Mutual Fund. Unit holders therefore should immediately intimate to the Fund/the AMC, any change in their status with respect to FATCA related declaration provided by them previously.</p> <p>In case unit holder / investor fails to furnish the relevant information and/or documentation in accordance with the Applicable Laws, the AMC / Fund reserves the right to reject the application or redeem the units held directly or beneficially and may also require reporting of such accounts/levy of withholding tax on payments made to investors. Prospective investors / Unit holders should consult their own advisors to understand the implications of FATCA provisions/requirements. The AMC reserves the right to change/modify the provisions mentioned at a later date.</p> <p>Common Reporting Standard (CRS) – The New Global Standard for Automatic Exchange of Information</p> <p>On similar lines as FATCA, the Organisation of Economic Development (OECD), along with the G20 countries, of which India is a member, has released a “Standard for Automatic Exchange of Financial Account Information in Tax Matters”, in order to combat the problem of offshore tax evasion and avoidance and stashing of unaccounted money abroad, requiring cooperation amongst tax authorities. The G20 and OECD countries have together developed a Common Reporting Standard (CRS) on Automatic Exchange of Information (AEOI).</p> <p>All Applicants whose country of tax residence is not India shall fill in the prescribed FATCA & CRS Form.</p>
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	<p>AMC reserves right to reject the application in case the applicant / investor fails to submit information /documentation for any of the above.</p> <p>Please refer to Instructions given in the FATCA/CRS Form before filling in the particulars and for further details relating to FATCA/CRS, refer to SEBI Circular Nos. CIR/MIRSD/2/2015 dated 26th August 2015 & CIR/MIRSD/3 /2015 dated 10th September 2015 and guidelines /circulars issued by SEBI from time to time.</p>
Friend in Need	<p>“Friend in Need” facility is introduced for the Individual investors (Resident as well as Non-resident) of UTI MF under the scheme, whereby there is an option to furnish the contact details including name, address, relationship, telephone number and email ID of any person other than the applicant/s and nominee. This will facilitate obtaining the latest contact details of the investors, if UTI MF is unable to establish contact with the investors.</p> <p>For further details, please refer to SAI.</p>
Dividend	Not applicable
Redemption	<p>The redemption proceeds shall be dispatched to the unitholders within 10 business days from the date of redemption.</p> <p>In case of funds received through Cash Payment mode, the redemption proceeds shall be remitted only to the designated bank account.</p> <p>Restriction on redemption of units</p> <p>Further to the possibility of delays in redemption of units under certain circumstances as stated in the aforesaid paragraphs relating to “Risk factors”, the following points relating to restrictions on redemption of units may be noted:-</p> <ol style="list-style-type: none"> 1. Restrictions on redemption of units may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as: <ol style="list-style-type: none"> (i) Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security (ii) Market failures, exchange closures etc. (iii) Operational issues – when exceptional circumstances are caused by <i>force majeure</i>, unpredictable operational problems and technical failures (e.g. a black out). 2. Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period. 3. Restriction will be imposed after obtaining the approvals of the Boards of AMC and the Trustees 4. When restriction on redemption is imposed, the following procedure shall be applied:- <ol style="list-style-type: none"> (i) No redemption requests upto INR 2 lakh shall be subject to such restriction. (ii) Where redemption requests are above INR 2 lakh, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction. <p>For further details in this regard, please refer to SAI.</p> <p>Requirement of Permanent Account Number (PAN) in respect of Non-PAN Exempt Folios for Redemption & Mandatory updation of Know Your Customer (KYC) requirements for processing of mutual fund transactions</p> <p>All Investors (including existing folios) of Non-PAN Exempt folios of UTI Mutual Fund Schemes are required to provide the PAN of the holder/s/guardian/claimant at the time of redemption, if PAN is not already registered in the folio, with effect from October 14, 2019.</p> <p>The requirement of PAN is applicable to all the redemptions and new Systematic Withdrawal Plan (SWP) Registrations. Investors who are submitting the PAN together with the redemption request will receive redemption payment only after</p>

	<p>the validation of PAN.</p> <p>Further, it is reiterated that, it is mandatory to complete the KYC requirements for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor.</p> <p>Accordingly, all new or additional requests for financial transactions (including redemptions, switches, etc.) will be processed only if the unit holders are KYC complied or have submitted duly filled KYC application form along with necessary documents and PAN.</p> <p>Redemption proceeds to NRI investors: NRI investors shall submit Foreign Inward Remittance Certificate (FIRC) along with Broker contract note of the respective broker through whom the transaction was effected, for releasing redemption proceeds. Redemption proceeds shall not be remitted until the aforesaid documents are submitted and the AMC/Mutual Fund/Registrar shall not be liable for any delay in paying redemption proceeds. In case of non-submission of the aforesaid documents, the AMC reserves the right to deduct the tax at the highest applicable rate without any intimation by AMC/Mutual Fund/Registrar.</p> <p>Repatriation: Repatriation benefits would be available to NRIs/PIOs/FIIs, subject to applicable Regulations notified by Reserve Bank of India from time to time. Repatriation of these benefits will be subject to applicable deductions in respect of levies and taxes as may be applicable in present or in future.</p> <p>Exit load on death of an unitholder: In the case of the death of an unitholder, no exit load (if applicable) will be charged for redemption of units by the claimant under certain circumstances and subject to fulfilling of prescribed procedural requirements. For further details regarding settlement of death claim refer to SAI.</p>
Delay in payment of redemption proceeds	The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).
Listing	Being open ended Scheme under which purchase and redemption of Units will be made on continuous basis by the Mutual Fund, the Units of the Scheme is not proposed to be listed on any stock exchange. However, the Mutual Fund may at its sole discretion list the Units under the Scheme on one or more stock exchanges at a later date.
Transfer / Pledge / Assignment / Transmission of Units	<p>1. Transfer / Pledge/ Assignment of units Units of the scheme held in dematerialised form shall be freely transferable from one demat account to another demat account. For details of terms and conditions governing such transferability of units, kindly refer to the Statement of Additional Information. Investors may approach their DP for Pledge/Assignment of Units held in demat form.</p> <p>Please refer to SAI for further details regarding Transfer/Pledge/Assignment of Units.</p> <p>2. Transmission of the Units If a transferee becomes a holder of the Units by operation of law, or upon enforcement of a pledge, or due to the death, insolvency or winding up of the affairs of a sole holder or the survivors of a joint holder, then subject to the production of evidence which in the opinion of the Mutual Fund is sufficient, the Mutual Fund will effect the transfer if the intended transferee is otherwise eligible to hold the Units. Units shall be transmitted in favour of the surviving jointholder(s) upon the execution of suitable indemnities in favour of the mutual fund and the Asset Management Company by the surviving jointholder(s).</p> <p>Disclaimer : Transmission of units / payment of sums standing to the credit of the deceased unitholder in favour of the surviving unitholders shall discharge the</p>

	<p>mutual fund and the Asset Management Company of all liability towards the estate of the deceased unitholder and his / her successors and legal heirs. Further, if either the mutual fund or the Asset Management Company incur any loss whatsoever arising out of any litigation or harm that it may suffer in relation to the transmission, they will be entitled to be indemnified absolutely from the deceased unitholder's estate.</p>
Transactions through Stock Exchange/s	<p>As per SEBI/HO/MRD1/DSAP/CIR/P/2020/29 dated February 26, 2020, it has been decided to allow investors to directly access infrastructure of the recognised stock exchanges to purchase and redeem mutual fund units directly from Mutual Fund/ Asset Management Companies.</p> <p>In addition to the existing modes for transactions through Stock Exchange Platform for Mutual Funds, investors can now transact through Indian Commodities Exchange Limited (ICEX) platform in the Regular Plan of eligible schemes ('Schemes') of UTI Mutual fund. The transactions includes Purchase / Redemption / Switch of units under Regular Plan of eligible schemes of UTI Mutual Fund.</p> <p>All trading members of ICEX and Mutual Fund Distributors who are registered with Association of Mutual Funds in India ("AMFI") as Mutual Fund Distributors and empanelled with UTI MF and permitted by ICEX to use its platform shall be eligible to offer purchase/redemption/ switch of units to the investors of the scheme(s) through ICEX platform and it shall be treated as an Official Point of Acceptance of Transactions ("OPA"). The applicability of NAV will be subject to guidelines issued by SEBI from time to time on uniform cut off time for applicability of NAV.</p> <p>The facility of transacting in mutual fund schemes through ICEX infrastructure is available subject to such limits, operating guidelines, terms and conditions as may be prescribed by the ICEX/SEBI/ UTI MF from time to time. As and when ICEX facilitates, Purchase / Redemption / Switch of units under Direct Plan of eligible schemes of the Fund, it will also be made available through exchange platform of ICEX.</p> <p>In addition to the existing facilities, the facility to transact in units of Scheme is available for investors having a demat account through clearing members of National Stock Exchange and Bombay Stock Exchange for accepting Purchase and Redemption transactions and through NSDL and CDSL for accepting Redemption Transactions.</p> <p>Further, SEBI Registered Investment Advisors (RIAs) are also allowed to use the infrastructure of the recognised stock exchanges to purchase and redeem mutual fund units directly from Mutual Fund/Assets Management Companies on behalf of their clients, including direct plans.</p> <p>Investment in the Units of the scheme through SIP route under demat mode also is available.</p> <p>The facility of conversion of units held in Dematerialisation (Demat) mode into physical by way of Rematerialisation (Remat) for investments held under various options of the Scheme(s) including units held under Systematic Investment Plan (SIP) is available.</p> <p>For further details please refer to SAI.</p>
Requirement for admission into the scheme	<p>Application under Power of Attorney: If any application form is signed by a person holding a power of attorney empowering him to do so, the original power of attorney or an attested copy of the same, should be submitted along with the application, unless the power of attorney has already been registered in the books of the Registrar.</p> <p>Please refer SAI for further details.</p>
Settlement of Claims	Please refer SAI for details.

C. PERIODIC DISCLOSURES

<p>Net Asset Value This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The Mutual Fund shall declare the Net asset value for the scheme by 11 p.m. on every business day on the website of UTI Mutual Fund, www.utimf.com and on AMFI's web-site www.amfiindia.com. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.</p> <p>The NAV shall be calculated for all business days.</p>
<p>Risk-o-meter</p>	<ol style="list-style-type: none"> i. Risk-o-meter shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. ii. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme. iii. Mutual Funds shall disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on their website and AMFI website. iv. Mutual Funds shall publish a table of scheme wise changes in Risk-o-meter in scheme wise Annual Reports and Abridged summary. v. Product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.
<p>Daily Performance Disclosure</p>	<p>The AMC shall upload performance of the Scheme on a daily basis on AMFI website in the prescribed format along with other details such as Scheme AUM and previous day NAV, as prescribed by SEBI from time to time.</p>
<p>Monthly / Fortnightly Portfolio Disclosure</p>	<p>The Mutual Fund shall disclose portfolio (along with ISIN) as on the last day of the month for all its Schemes on its website and on the website of AMFI within 10 days from the close of each month in a user friendly and downloadable spreadsheet format.</p> <p>The format for monthly portfolio disclosure shall be the same as that of half yearly portfolio disclosures.</p> <p>In partial modification of SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012 it is decided for debt schemes that, such disclosure shall be done on fortnightly basis within 5 days of every fortnight. In addition to the current portfolio disclosure, yield of the instrument shall also be disclosed. The disclosure shall be made in the format mentioned in the aforementioned circular.</p> <p>The Mutual Fund shall also disclose additional information (such as ratios etc.) subject to compliance with the SEBI Advertisement Code.</p> <p>In case of unitholders whose e-mail addresses are registered, the Mutual Fund shall send via email the monthly statement of scheme portfolio within 10 days from the close of each month</p> <p>The mutual fund shall provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder.</p>
<p>Disclosure of Assets Under Management</p>	<p>The Mutual Fund shall disclose the following on monthly basis, in the prescribed format, on its website and also share the same with Association of Mutual Funds in India (AMFI):</p> <ol style="list-style-type: none"> a. AUM from different categories of schemes such as equity schemes, debt schemes, etc. b. Contribution to AUM from B-30 cities (i.e. other than top 30 cities as identified by AMFI) and T-30 cities (Top 30 cities). c. Contribution to AUM from sponsor and its associates. d. Contribution to AUM from entities other than sponsor and its associates. e. Contribution to AUM from investors type (retail, corporate, etc.) in different

	<p>scheme type (equity, debt, ETF, etc.).</p> <p>In order to have a holistic picture, Mutual Fund wise and consolidated data on the above parameters shall also be disclosed on AMFI website in the prescribed format.</p>
<p>Half Yearly Disclosure: Portfolio / Financial Results</p>	<p>a. The Mutual Fund shall within one month from the close of each half year, (i.e. 31st March and 30th September), host a soft copy of its unaudited financial results on its website.</p> <p>The Mutual Fund shall publish an advertisement disclosing the hosting of such financial results on the website, in atleast two newspaper one national English daily newspaper having nationwide circulation and one in a newspaper having wide circulation published in the language of the region where the Head Office of UTI MF is situated.</p> <p>b. The Mutual Fund shall disclose portfolio (along with ISIN) as on the last day of the half-year for the scheme on its website and on the website of AMFI within 10 days from the close of each half-year in a user-friendly and downloadable spreadsheet format.</p> <p>c. In case of unitholders whose e-mail addresses are registered, the Mutual Fund shall send via email half-yearly statement of scheme portfolio within 10 days from the close of half-year.</p> <p>d. The mutual Fund shall publish an advertisement every half-year disclosing the hosting of the half-yearly statement of its schemes portfolio on their respective website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the statement of scheme portfolio. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.</p> <p>e. The mutual fund shall provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder.</p>
<p>Additional Disclosure:</p>	<p>The Mutual Fund shall, in addition to the total commission and expenses paid to distributors, make additional disclosures regarding distributor-wise gross inflows, net inflows, AAUM and ratio of AUM to gross inflows on its website on an yearly basis.</p> <p>In case, the data mentioned above suggests that a distributor has an excessive portfolio turnover ratio, i.e., more than two times the industry average, the AMC shall conduct additional due-diligence of such distributors.</p> <p>The Mutual Fund shall also submit the data to AMFI and the consolidated data in this regard shall be disclosed on AMFI website.</p>
<p>Annual Report</p>	<p>a. An abridged annual report in respect of the Scheme shall be provided to the Unitholders not later than four months from the date of closure of the relevant accounting year.</p> <p>The full annual report shall be made available for inspection at UTI Tower, Gn Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. The scheme wise annual report shall be hosted on the website and on the website of AMFI.</p> <p>b. The Mutual Fund shall e-mail the scheme annual reports or abridged summary thereof to those unitholders, whose email addresses are registered with the Mutual Fund.</p> <p>c. In case of unitholders whose email addresses are not registered with the Mutual Fund, the Abridged Annual Report shall be sent to them in physical mode in case they have opted for the same.</p> <p>d. The Mutual Fund shall publish an advertisement every year disclosing the hosting of the scheme wise annual report on their respective website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter), etc. through which unitholders can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.</p>

	<p>e. The Mutual Fund shall provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from a unitholder.</p>
Disclosures of Votes Cast by the Mutual Funds	<p>a. The AMC shall record and disclose, in the prescribed format, specific rationale supporting its voting decision (for, against or abstain) with respect to each vote proposal on matters relating to Corporate governance, changes to capital structure, stock option plans, social & corporate responsibility issues, appointment of Directors and their removal etc as stated in SEBI Circular SEBI/IMD/CIR No 18/198647/2010 dated March 15, 2010.</p> <p>b. The AMC shall additionally publish in the prescribed format summary of the votes cast across all its investee company and its break-up in terms of total number of votes cast in favor, against or abstained from.</p> <p>c. The AMC shall disclose votes cast on their website on a quarterly basis, in the prescribed format, within 10 working days from the end of the quarter. The AMC shall continue to disclose voting details in its annual report.</p> <p>d. Further, on an annual basis, the AMC shall obtain certification from a “scrutinizer” appointed in terms of Companies (Management and Administration) Rules, 2014 on the voting reports disclosed. The same shall be submitted to the trustees and also disclosed in the relevant portion of the Mutual Funds' annual report & website.</p> <p>e. The Boards of AMC and Trustees shall review and ensure that the AMC has voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. The confirmation to the same, along with any adverse comments made by the scrutinizer, shall be reported to SEBI in the half yearly trustee reports.</p> <p>For further details, refer to SEBI Circular No SEBI/HO/IMD/DF2/CIR/P/2016/68 dated 10th August 2016 and SEBI Circular No CR/IMD/DF/05/2014 dated 24th March 2014.</p>
Associate Transactions	Please refer to Statement of Additional Information (SAI).
<p>Taxation</p> <p>The information is provided for general information only. This is not a tax advice. In view of the individual nature of the implications, each investor is strongly advised to consult his or her or their own tax advisors with respect to the specific tax and other implications arising out of his or her participation in the scheme/prior to making any transaction.</p> <p>For further details on taxation please refer to the Taxation provisions in the SAI</p>	
Mutual Fund	<p>UTI Mutual Fund is a Mutual Fund registered with SEBI and as such is eligible for benefits under section 10 (23D) of the Income Tax Act, 1961 (the Act) to have its entire income exempt from income tax. Consequent to the amendments carried out by the Finance Act 2017, the dividend income {dividend as defined under the Act, in clause (22) of section 2 but excluding (sub-clause(e) thereof}, of all resident assesses, except “specified assesses” (as defined in the Act by virtue of the amendment), having income, in aggregate, of more than Rs.10 lacs in a year by way of dividend from domestic company, such dividend income shall be subject to income tax @10%. In the Finance Act 2017, “specified assesses” does not include mutual funds.</p>
Tax on Dividend and Dividend Distribution	<p>The Mutual Fund will receive income without any deduction of tax at source under the provisions of Section 196(iv) of the Act.</p> <p>The Finance Act, 2020 has abolished the payment of Income/Dividend Distribution Tax (DDT) by the Mutual Funds with effect from 01st April 2020. Under the new tax regime, Mutual Funds will not be required to pay DDT. With effect from 01st April 2020, the dividend shall be taxed only in the hands of the unitholders.</p> <p>Mutual Funds shall be required to deduct tax at source (‘TDS’) on the dividend income at prescribed rates for <u>all unitholders i.e. resident/non-resident/FII/FPIs</u>. The dividend shall be taxed in the hands of the unitholders at applicable tax rates provided under the IT Act, for the category of the unitholders specified under the IT Act.</p>

<p>Taxation on Segregated Portfolio</p>	<p>at source is to be increased by applicable surcharge. Further, Health and Education Cess @ 4% is to be charged on amount of tax and surcharge.</p> <p>PAN not registered: In cases where PAN is not registered, higher rates will apply as provided under section 206 AA of the Act.</p> <p>Kindly refer to the Statement of Additional Information for further details.</p> <p>(a) Holding Period of Segregated Units: Definition of Short Term Capital Asset is amended. As per the amendment, in the case of a capital asset, being a unit or units in a segregated portfolio, there shall be included the period for which the original unit or units in the main portfolio were held by the assessee.</p> <p>(b) Cost of Acquisition:</p> <p>(i) Cost of acquisition of a unit or units in the segregated portfolio shall be the amount which bears, to the cost of acquisition of a unit or units held by the assessee in the total portfolio, in the same proportion as the net asset value of the asset transferred to the segregated portfolio bears to the net asset value of the total portfolio immediately before the segregation of portfolios.</p> <p>(ii) Cost of the acquisition of the original units held by the unit holder in the main portfolio shall be reduced by the amount as so arrived for the units of segregated portfolio.</p> <p>(iii) Definitions of “main portfolio”, “segregated portfolio” and “total portfolio” will be as provided in the SEBI circular dated 28th December 2018.</p>
<p>Applicability of Stamp duty on Mutual fund transactions</p>	<p>It is informed to all the Investors/Unit Holders of all the Scheme(s) of the UTI Mutual Fund that, pursuant to Notification No. S.O. 4419(E) dated December 10, 2019 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019 and SEBI letter dated SEBI/IMD/DF2/OW/P /2020/11099/1 dated June 29, 2020 a stamp duty at the prescribed rate (at present @ 0.005%) of transaction value (amount for which units are allotted excluding any other deduction such as transaction charges) would be levied on Subscriptions (including lumpsum and through systematic investments such as Systematic Investment Plans, systematic transfer Plan) , Switch-ins, Dividend reinvestments etc. for units both in demat or physical mode, with effect from July 01, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted to all applicable mutual fund transactions would be reduced to the extent of stamp duty amount.</p>
<p>Creation of Segregated Portfolio</p>	<p>Creation of segregated portfolio shall be subject to guidelines specified by SEBI from time to time and includes the following:</p> <p>In order to ensure fair treatment to all investors in case of a credit event and to deal with liquidity risk, SEBI has allowed creation of segregated portfolio of debt and money market instruments by mutual fund schemes.</p> <p>The term ‘segregated portfolio’ shall mean a portfolio, comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme. The term ‘main portfolio’ shall mean the scheme portfolio excluding the segregated portfolio. The term ‘total portfolio’ shall mean the scheme portfolio including the securities affected by the credit event.</p> <p>Procedure to create a segregated portfolio</p> <p>UTI AMC may create segregated portfolio in the scheme subject to the following:</p> <ol style="list-style-type: none"> 1. Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under: <ol style="list-style-type: none"> a. Downgrade of a debt or money market instrument to ‘below investment grade’, or b. Subsequent downgrades of the said instruments from ‘below investment grade’, or c. Similar such downgrades of a loan rating. 2. In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as detailed above and implemented at the ISIN level.

	<p>3. In case of unrated debt or money market instruments of an issuer that does not have any outstanding rated debt or money market instruments, segregated portfolio of such unrated debt or money market instruments may be created only on actual default of either the interest or principal amount'</p> <p>4. Creation of segregated portfolio shall be optional and at the discretion of UTI AMC.</p> <p>5. Process for creation of segregated portfolio</p> <p>a. In case UTI AMC decides on creation of segregated portfolio on the day of credit event it shall</p> <ol style="list-style-type: none"> i. seek approval of trustees prior to creation of the segregated portfolio. ii. immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors and also disclose that the segregation shall be subject to trustee approval. Additionally, the said press release shall be prominently disclosed on the website of UTI MF. iii. ensure that till the time the trustee approval is received, which in no case shall exceed 1 business day from the day of credit event, the subscription and redemption in the scheme shall be suspended for processing with respect to creation of units and payment on redemptions. <p>b. Once trustee approval is received by UTI AMC,</p> <ol style="list-style-type: none"> i. Segregated portfolio shall be effective from the day of credit event ii. UTI AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information shall also be submitted to SEBI. iii. An e-mail or SMS shall be sent to all unit holders of the scheme. iv. The NAV of both segregated and main portfolio shall be disclosed from the day of the credit event. v. All existing investors in the scheme as on the day of the credit event shall be allotted equal number of units in the segregated portfolio as held in the main portfolio. vi. No redemption and subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, UTI AMC shall enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests. <p>c. If the trustees do not approve the proposal to segregate portfolio, UTI AMC shall issue a press release immediately informing investors of the same.</p> <p>6. Valuation and processing of subscriptions and redemptions</p> <p>a. Notwithstanding the decision to segregate the debt and money market instrument, the valuation shall take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and Circular(s) issued thereunder.</p> <p>b. All subscription and redemption requests for which NAV of the day of credit event or subsequent day is applicable will be processed as per the existing circular on applicability of NAV as under:</p> <ol style="list-style-type: none"> i. Upon trustees' approval to create a segregated portfolio - <ul style="list-style-type: none"> • Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio. • Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV. ii. In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio. <p>7. Disclosure Requirements</p> <p>In order to enable the existing as well as the prospective investors to take informed decision, the following shall be adhered to:</p> <p>a. A statement of holding indicating the units held by the investors in the</p>
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	<p>segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.</p> <p>b. Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the scheme.</p> <p>c. The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.</p> <p>d. The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, UTI MF and AMFI websites, etc.</p> <p>e. The scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The scheme performance should clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery (ies), if any, shall be disclosed as a footnote to the scheme performance.</p> <p>f. The disclosures for above points (d) & (e) regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off.</p> <p>g. The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.</p> <p>8. TER for the Segregated Portfolio</p> <p>a. UTI AMC will not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.</p> <p>b. The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence.</p> <p>c. The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by UTI AMC.</p> <p>d. The costs related to segregated portfolio shall in no case be charged to the main portfolio.</p> <p>9. Monitoring by Trustees</p> <p>In order to ensure timely recovery of investments of the segregated portfolio, trustees would continuously monitor the progress and take suitable action as may be required. Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.</p> <p>In order to avoid mis-use of segregated portfolio, trustees will ensure to have a mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of the AMC, including claw back of such amount to the segregated portfolio of the scheme.</p> <p>Given below is an illustration explaining the segregation of portfolio:</p> <p>Portfolio Date 29-May-2020 Downgrade Event Date 29-May-2020 Downgrade Security 8.21% X Ltd from 'AA+' to 'B' Valuation Marked Down 25% Investor A is holding 1000 Units of the Scheme, amounting to (1000*15.4436)</p>
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Rs.15443.6

Total Portfolio

Security	Rating	Type of Security	Quantity	Price Per Unit	Market Value (In Lakhs)	% of Net Assets
7.73% A HOUSING FINANCE LTD.	AA-	NCD	2990772	165.2	4940.76	31.99
0% SRNCD B FINANCE LTD.	AAA	DDB	2909540	157	4567.98	29.58
7.65% C LTD.	AAA	NCD	2996951	166.85	5000.41	32.38
8.21% X LTD.	B*	NCD	975413	83.46	814.08	5.27
NET CURRENT ASSETS					120.43	0.78
	Net Assets				15443.66	100.00
	Unit Capital				1000	
	NAV				15.4436	

* Marked down by 25% on the date of credit event. Before Marked down the security was valued at Rs.111.28 per unit. On the date of credit event i.e on 29-May-2020, NCD of 8.21% X Ltd will be segregated as separate portfolio.

Main Portfolio as on 29-May-2020

Security	Rating	Type of Security	Quantity	Price Per Unit	Market Value (In Lakhs)	% of Net Assets
7.73% A HOUSING FINANCE LTD.	AA-	NCD	2990772	165.2	4940.76	33.77
0% SRNCD B FINANCE LTD.	AAA	DDB	2909540	157	4567.98	31.23
7.65% C LTD.	AAA	NCD	2996951	166.85	5000.41	34.18
NET CURRENT ASSETS					120.43	0.82
	Net Assets				14629.58	
	Unit Capital				1000	
	NAV				14.6296	

Segregated Portfolio as on 29-May-2020

Security	Rating	Type of Security	Quantity	Price Per Unit	Market Value (In Lakhs)	% of Net Assets
8.21% X LTD.	B	NCD	975413	83.46	814.08	100
	Net Assets				814.08	
	Unit Capital				1000	
	NAV				0.8141	

Value of Holding of Investor A

	No. of units	NAV Rs.	Total Value in Lakh (Rs.)
Main Portfolio	1000	14.6296	14629.58
Segregated Portfolio	1000	0.8141	814.08
			15443.66

SEBI, vide circular No. SEBI/HO/MIRSD/CRADT/CIR/P/2020/160 dated August 31, 2020 has provided that if the CRA is of the view that the restructuring by the lenders/ investors is solely due to COVID-19 related stress or under the aforementioned RBI framework, CRAs may not consider the same as a default event and/or recognize default

Considering the above and in partial modification to aforementioned circular dated December 28, 2018, the date of proposal for restructuring of debt received by AMC's shall be treated as the trigger date for the purpose of creation of segregated portfolio.

Investor services	<p>Name and Address of Registrar</p> <p>KFIN Technologies Private Limited., Unit: UTIMF, Karvy Selenium Tower B, Plot Nos. 31 & 32 Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500032,</p> <p>Board No: 040 - 6716 2222, Fax no : 040 - 6716 1888, Email: uti@kfintech.com</p>	<p>All investors could refer their grievances giving full particulars of investment at the following address:</p> <p>Ms. Nanda Malai Associate Vice President – Department of Operations UTI Asset Management Company Ltd., UTI Tower, Gn Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. Tel: 022-6678 6666, Fax: 022-26523031</p> <p>Investors may post their grievances at our website: www.utimf.com or e-mail us at service@uti.co.in</p>
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D. COMPUTATION OF NAV

- (a) The Net Asset Value (NAV) of the scheme shall be calculated by determining the value of the scheme’s assets and subtracting therefrom the liabilities of the scheme taking into consideration the accruals and provisions. NAV shall be declared separately for the different Plans and Options of the scheme.
- (b) The NAV per unit of the scheme shall be calculated by dividing the NAV of the scheme by the total number of units issued and outstanding on the date of calculation under the scheme. The NAV shall be rounded off upto four decimal places for the scheme.

NAV of the Units under the Scheme shall be calculated as shown below:-

$$\text{NAV} = \frac{\text{Market or Fair Value of Scheme's investments} + \text{Current Assets} - \text{Current Liabilities and Provision}}{\text{No of Units outstanding under Scheme on the Valuation Date}}$$

The NAV under the Scheme would be rounded off to 4 decimals and Units will be allotted upto three decimal places or such other formula as may be prescribed by SEBI from time to time.

- (c) A valuation day is a day other than (i) Saturday and Sunday (ii) a day on which both the stock exchanges (BSE and NSE) and the banks in Mumbai are closed (iii) A day on which the purchase and redemption of units is suspended. If any business day in UTI AMC, Mumbai is not a valuation day as defined above then the NAV will be calculated on the next valuation day and the same will be applicable for the previous business day’s transactions including all intervening holidays.
- (d) The Mutual Fund shall declare the Net asset value separately for both the Plans by 11 p.m. on every business day on the website of UTI Mutual Fund, www.utimf.com and on AMFI’s web-site www.amfiindia.com. The Mutual Fund shall prominently disclose the NAVs of the scheme under a separate head on the website and on the website of Association of Mutual Funds in India (AMFI). Further, the Mutual Fund will extend facility of sending latest available NAVs to unit holders through SMS, upon receiving a specific request in this regard.

IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the scheme.

A. NEW FUND OFFER (NFO) EXPENSES

All New Fund Offer expenses would be borne by AMC.

B. ANNUAL SCHEME RECURRING EXPENSES

- (a) These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents’ fee, marketing and selling costs etc. as given in the table below;

The AMC has estimated that upto 1.00 % of the daily net assets of the scheme will be charged to the scheme as expenses. The current expense ratios would be updated on the website of UTI Mutual Fund at least three working days prior to the effective date of the change. Investors can refer <https://www.utimf.com/forms-and-downloads/> and website of AMFI namely www.amfiindia.com for Total Expense Ratio (TER) details.

Particulars	% of Net Assets
	UTI Nifty200 Momentum 30 Index Fund – Regular Plan
Investment Management and Advisory Fees	Up to 1.00%
Trustee Fee	
Audit Fees	
Custodian Fees	
RTA Fees	
Listing Fees	
Marketing and Selling expense including agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education and awareness (at least 2 bps)	
Brokerage and transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively	
Goods and Services Tax on expenses other than investment and advisory fees	
Goods and Services Tax on brokerage and transaction cost	
Other Expenses	
Maximum total expense ratio (TER) permissible under Regulations 52 (6) (c)	Up to 1.00%
Additional expenses for gross new inflows from specified cities under Regulation 52(6A)(b)	Up to 0.30%

- (b) The total expenses of the scheme including the investment management and advisory fees shall not exceed one percent (1.00%) of the net assets.

Note: Direct Plan (investment not routed through a distributor) under the scheme shall have a lower expense ratio excluding distribution expenses, commission etc. and no commission shall be paid from such Plan. Portfolio of the Scheme under the Regular Plan and Direct Plan will be common.

The TER of the Direct Plan will be lower to the extent of the distribution expenses/ commission which is charged in the Regular Plan.

All fees and expenses charged in a direct plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a Regular Plan.

The purpose of the table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly. These estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se. Types of expenses charged shall be as per the SEBI (MFs) Regulations.

Total Expense ratio (TER) and Additional Total Expenses:

(i) Charging of additional expenses

1. Additional TER shall be charged up to 30 bps on daily net assets of the scheme if the new inflows from Retail Investors beyond top 30 cities (as per SEBI Regulations/Circulars/AMFI data) are at least (a) 30% of gross new inflows from Retail Investors in the scheme or (b) 15% of the Average Assets under Management (year to date) of the scheme, whichever is higher. The additional TER on account of inflows from Retail Investors beyond top 30 cities so charged shall be clawed back in case the same is redeemed within a period of 1 year from the date of investment. The same can be used only for distribution expenses incurred for bringing inflows from such cities.
2. In case inflows from Retail Investors beyond top 30 cities is less than the higher of (a) or (b) above, additional TER on daily net assets of the scheme shall be charged as follows:

$$[(\text{Daily net assets}) \times (30 \text{ basis points}) \times (\text{New inflows from Retail Investors from beyond top 30 cities})]$$

365* X Higher of (a) or (b) above

* 366, wherever applicable.

The additional TER on account of inflows from beyond top 30 cities so charged shall be clawed back in case the same is redeemed within a period of 1 year from the date of investment. The same can be used only for distribution expenses.

Retail investors would mean individual investors from whom inflows into the Scheme would amount upto Rs. 2,00,000/- per transaction.

3. The 'AMC fees' charged to the scheme with no sub-limits will be within the TER as prescribed by SEBI Regulations.
4. In addition to the limits indicated above, brokerage and transaction costs not exceeding
 1. 0.12% in case of cash market transactions, and
 2. 0.05% in case of derivatives transactions

shall also be charged to the scheme/plans. Aforesaid brokerage and transaction costs are included in the cost of investment which is incurred for the purpose of execution of trade. Any payment towards brokerage and transaction cost, over and above the aforesaid brokerage and transaction costs shall be charged to the scheme/plans within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.

(iii) Goods and Services Tax (GST)

1. UTI AMC shall charge GST on investment and advisory fees to the scheme in addition to the maximum limit of TER.
2. GST on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER.
3. GST on entry/exit load, if any, shall be paid out of the load proceeds. Exit load, net of GST, if any, shall be credited to the scheme.
4. GST on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under SEBI Regulations. **(iii) Investor Education and Awareness**

UTI Mutual Fund (UTI MF) shall annually set apart at least 2 bps on daily net assets within the maximum limit of TER for investor education and awareness initiatives.

(iv) Illustration of impact of expense ratio on scheme's returns

Simple illustration to describe the impact of the expense ratio on returns of the scheme.

A	Amount invested (Rs.)	10,000
B	Gross returns – assumed	14%
C	Closing NAV before expenses (Rs.)	11400
D	Expenses (Rs.)	200
E	Total NAV after charging expenses (C-D)	11200
F	Net returns to investor	12%

per SEBI Regulation expenses are charged to the scheme on daily basis on daily net assets and as per percentage limits specified by SEBI.

- The illustration is to simply describe the impact of expenses charged to the Scheme on schemes returns and should not be construed as providing any kind of investment advice or guarantee of returns on investments.
- The above calculations are based on assumed NAVs, and actual returns on investment would be different.

(v) Change in expense ratio

AMCs shall prominently disclose on a daily basis, the TER (scheme-wise, date-wise) of all schemes under a separate head – “Total Expense Ratio of Mutual Fund Schemes” on their website and on the website of AMFI in a downloadable spreadsheet format.

Any change in the base TER (i.e. TER excluding additional expenses provided in Regulation 52(6A)(b), 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax on investment and advisory fees) in comparison to previous base TER charged to any scheme/plan shall be communicated to investors of the scheme/plan through notice via email or SMS at least three working days prior to effecting such change. Provided that any increase or decrease in TER in a mutual fund scheme due to change in AUM and any decrease in TER in a mutual fund scheme due to various other regulatory requirements would not require issuance of any prior notice to the investors.

The above change in the base TER in comparison to previous base TER charged to the scheme shall be intimated to the Board of Directors of AMC along with the rationale recorded in writing.

The changes in TER shall also be placed before the Trustees on quarterly basis along with rationale for such changes.

C. LOAD STRUCTURE– for all classes of investors

- (1) Exit Load is an amount which is paid by the investor to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC www.utimf.com or call at 1800 266 1230 (toll free number) or (022) 6227 8000 (non toll-free number) or your distributor.

Entry Load (As % of NAV)	Exit Load (As % of NAV)
Nil	Nil

- (2) In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No./168230/09 dated June 30, 2009 no entry load will be charged for purchase/additional purchase /switch-in accepted by the Fund. Similarly, no entry load will be charged with respect to applications for registrations under Systematic Investment Plans/Systematic Transfer Investment Plans accepted by the Fund.

Switch in/out, Systematic Investment Plan (SIP) and Systematic Transfer Investment Plan (STRIP) will also attract Load like regular Purchases and Redemption.

The AMC reserves the right to change/modify exit/switchover load, depending upon the circumstances prevailing at any given time. A load structure when introduced by the AMC may comprise of exit load and/or switchover load as may be permissible under the SEBI Regulations. The load may also be changed from time to time and in the case of an exit/redemption load this may be linked to the period of holding. The switchover load may be different for different plans. However, any such change in the load structure shall be applicable on prospective investment only.

The investor is requested to check the prevailing load structure of the scheme before investing. For any change in load structure, AMC will issue an addendum and display it on the website/UTI Financial Centres.

Transaction charges

Pursuant to SEBI circular no. CIR/IMD/DF/13/2011 dated August 22, 2011, a transaction charge of ₹100/- for existing investors and ₹150/- in the case of first time investor in Mutual Funds, per subscription of ₹10,000/- and above, respectively, is to be paid to the distributors of UTI Mutual Fund products. However, there shall be no transaction charges on direct investment/s not made through the distributor/financial advisor etc.

There shall be no transaction charge on subscription below ₹10,000/-.

In case of SIPs, the transaction charge shall be applicable only if the total commitment through SIPs amounts to ₹10,000/- and above. In such cases, the transaction charge shall be recovered in 3-4 instalments.

The transaction charge, if any, shall be deducted by UTI AMC from the subscription amount and paid to the distributor and the balance shall be invested. Allocation of Units under the scheme will be net of Transaction Charges. The Statement of Account (SoA) would also reflect the same.

If the investor has not ticked in the Application form whether he/she is an existing/new investor, then by default, the investor will be treated as an existing investor and transaction charges of ₹100/- will be deducted for investments of ₹10,000/- and above and paid to distributor/financial advisor etc., whose information is provided by the investor in the Application form. However, where the investor has mentioned 'Direct Plan' against the scheme name, the Distributor code will be ignored and the Application will be processed under 'Direct Plan' in which case no transaction charges will be paid to the distributor.

Opt in / Opt out by Distributors:

Distributors shall be able to choose to opt out of charging the transaction charge. However the 'opt out' shall be at distributor level and not at investor level i.e., a distributor shall not charge one investor and choose not to charge another investor.

Distributors shall also have the option to either opt in or opt out of levying transaction charge based on category of the product. The various category of product are as given below:

Sr. No.	Category of product
1	Liquid/ Money Market Schemes
2	Gilt Schemes
3	Debt Schemes
4	Infrastructure Debt Fund Schemes
5	Equity Linked Saving Schemes (ELSS)
6	Other Equity Schemes
7	Balanced Schemes
8	Gold Exchange Traded Funds
9	Other Exchange Traded Funds
10	Fund of Funds investing Overseas
11	Fund of Funds – Domestic

Where a distributor does not exercise the option, the default Option will be Opt-out for all above categories of product. The option exercised for a particular product category will be valid across all Mutual Funds.

The ARN holders, if they so desire, can change their option during the special two half yearly windows available viz. March 1st to March 25th and September 1st to September 25th and the new option status change will be applicable from the immediately succeeding month

- (3) Any imposition or enhancement of load shall be applicable on prospective investments only. The AMC shall not charge any load on units allotted on reinvestment of dividend for existing as well as prospective investors.

At the time of changing the load structure, the Mutual Fund shall consider the following measures to avoid complaints from investors about investment in the scheme without knowing the exit load:

- (i) The addendum detailing the changes shall be attached to the Scheme Information Document and Key Information Memorandum. The addendum shall be circulated to all the distributors/brokers so that the same can be attached to all Scheme Information Document and Key Information Memorandum already in stock.
- (ii) Arrangements shall be made to display the addendum in the Scheme Information Document in the form of a notice in all the official points of acceptance and distributors/brokers office.
- (iii) The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and shall also be disclosed in the statement of accounts issued after the introduction of such load.
- (iv) A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.
- (v) Any other measures which the Mutual Fund may feel necessary.

V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

Status of the information in this regard as furnished by the respective sponsors mentioned below is provided as under:

In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

PENALTIES IMPOSED AGAINST LIFE INSURANCE CORPORATION OF INDIA (Amount in `):-

Penalties imposed by IRDA

A. The following penalties were imposed by IRDA against LIC for the year 2017-18, 2018-19 & 2019-20 on its Inspection as per the following details:-

Penalties, pending litigation or proceedings, findings of inspections or investigations for which action may have been taken or is in process of being taken by IRDAI for the year 2017-18 - Nil

Penalties, pending litigation or proceedings, findings of inspections or investigations for which action may have been taken or is in process of being taken by IRDAI for the year 2018-19 - Nil

Penalties, pending litigation or proceedings, findings of inspections or investigations for which action may have been taken or is in process of being taken by IRDAI for the year 2019-20 - Nil

Penalties Paid in respect of Service Tax

Financial Year	Amount in (lacs)
2017-2018	0.02
2018-2019	5.00
2019-2020	60.00

Details of Pending Litigation in respect of Income Tax as on 31.03.2017

Sr. No.	Financial Year	Issue	Tax Amount Involved (Rs. In Crores)
1	2006-07	Income tax on shareholders Account	3.58
2	2007-08	Income tax on shareholders Account	5.31
3	2008-09	Income tax on shareholders Account	9.57
4	2009-10	Income tax on shareholders Account	9.94
5	2011-12	Income tax on shareholders Account	11.30
6	2012-13	Income tax on shareholders Account	10.90
7	2013-14	Income tax on shareholders Account	33.96
8	2014-15	Income tax on shareholders Account	32.53
9	2015-16	-	Assessment not done
10	2016-17	-	Assessment not done
		Total	117.09

Details of Penalties paid in respect of Income Tax

Sr. No.	Paid in Financial Year	Issue	Amount (Rs. In Lacs)
1	2017-18	Income tax penalty	59.00
2	2018-19	Income tax penalty	19.00
3	2019-20	Income tax penalty	9.00
		Total	87.00

Contingent liability related to Income Tax as on 31.03.2018 is Rs.18,886.97 Crores.

Contingent liability related to Income Tax as on 31.03.2019 is Rs.16,335.27 Crores.

Contingent liability related to Income Tax as on 31.03.2020 is Rs.23,169.53 Crores.

Contingent liability related to Service Tax/GST as on 31.03.2018 is Rs.4,164.38 Crores.

Contingent liability related to Service Tax/GST as on 31.03.2019 is Rs.2742.98 Crores.

Contingent liability related to Service Tax/GST as on 31.03.2020 is Rs.2124.71 Crores

Details of Contingent Liability as on 31.03.2017

Show cause notice	Particulars	Amount in (Rs.)	Pertaining to the financial Year
DCGEI/MZU/I&IS'D' 12(3)96/2012/9314 DATED 17.10.2012	Service tax on Agents travelling, conference and training expense	27,19,14,674	2007-2008 to 2011-2012
949/COMMR/DNI/ST-I/MUMBAI/2013-2014 DATED 22.10.2013	Service tax on Agents travelling, conference and training expense for the F.Y. 2012-2013	8,46,20,237	2012-2013
06/COMMR/DN.VI/ST II/MUMBAI/2014-15 DATED 3.3.2015	Service tax on Agents travelling, conference and training expense for the F.Y. 2013-2014	16,56,93,919	2013-2014
COMMR/ST-II/DNVI/84 DATED 15.12.2015	Service tax on Agents travelling, conference and training expenses for the F.Y. 2014-2015	10,47,41,452	2014-2015

1148/COMMR/2013-2014 DATED 25.3.2014	Service tax on the taxable services classifiable under the category of Banking & Financial Services to the borrowers in the CBLO market	98,90,05,851	2008-2009 to 2012-2013
08/COMMR/DN VI/ST II/MUMBAI/ 2014-2015 DATED 10.03.2015	Service tax on the taxable services classifiable under the category of Banking & Financial Services to the borrowers in the CBLO market	46,45,53,507	2013-2014
COMMR/ST-II/Divn 6/82/2015-16 DATED 04.12.2015	Service tax on the taxable services classifiable under the category of Banking & Financial Services to the borrowers in the CBLO market	36,66,45,734	2014-2015
O.I.O No.2/SK/DC/ST-II/ DIVN6/2015-16 DATED 08.02.2016	Service tax on Alteration and Assignment fees	7,30,426	2011-2012 to 2013-2014
1299/COMMR/2014-15 DATED 11.7.2014	Interest for delay in payment of service tax wherein service tax is paid on adjustment of proposal deposit into premium and not on the receipt of the proposal deposit	15,18,34,710	2009-2010 to 2013-2014
COMMR/ST-II/DNVI/93/2015-16 DATED 28.03.2016	Interest for delay in payment of service tax wherein service tax is paid on adjustment of proposal deposit into premium and not on the receipt of the proposal deposit	1,74,85,618	2014-2015
V/ST-I/DN-I/GR VIIA/LIC/35/2014 DATED 21.07.2014	Interest on delayed payment of service tax on filing of final service tax returns	44,04,79,845	2008-2009 to 2011-2012
Order no.2/ST/RN/COMMR/M-II/ 14-15 DATED 30.1.2015	Reversal of Cenvat credit relating to investment portion treated as exempted services	11,68,65,080	2008-2009 to 2012-2013
ADX/ST-11/DNVI/34/2015-16 DATED 20.04.2015	Reversal of Cenvat credit in respect of J&K	35,53,134	2013-2014
ADX/ST-11/DNVI/65/2016-17 DATED 07.07.2016	Reversal of Cenvat credit in respect of J&K	17,55,102	2014-2015
1471/COMMR/ST I/2014-15 DATED 13.10.2014	Service tax on interest charged on delay in collection of premium	7,79,06,39,113	2009-2014
COMMR/ST-II/DNVI/88/2015-16 DATED 02.02.2016	Service tax on interest charged on delay in collection of premium	2,68,59,32,548	2014-2015
O.I.A No. SR/30/ST-1/2015 DATED 29.05.2015	Agent Club Expenses matter related to SCZ	1,81,303	1.1.2005 to 31.03.2006
75/COMMR/2011-2012 DATED 12.10.2011	Demand for Banking & Financial Services, Upfront fees and legal fees	62,05,000	2006-2007 and 2008-2009
COMMR/ST II/Dn6/65/2015-16 DATED 13.10.2015	Demand for payment of service tax on ULIP charges for the period 1.7.2010 to 1.5.2011	2,48,18,84,234	July 2010 to May 2011
COMMR/ST II/Dn6/60/2016-17 DATED 23.12.2016	Interest for delayed payment of Service Tax on Outstanding Premium.	14,86,96,712	July 2011 to March 2015
		16,29,34,18,199	

PENALTIES AND PROCEEDINGS AGAINST BANK OF BARODA:-

- Litigation against bank by the customer (Depositor & Borrower as on 30.09.2017) of various Zones : No. of Cases 446 Amount Involved Rs. 13823.84 (Amount in lacs).
- Litigation against bank in consumer courts (District Forum, State & National Commission as on 30.09.2017) of various Zones : No. of Cases 1268 Amount Involved Rs. 4618.58 (Amount in lacs)
- Litigation against bank involving criminal offences (under IPC or any other Act/Criminal Provision as on 30.09.2017) of various Zones : No. of Cases 35 Amount Involved Rs. 344.34 (Amount in lacs)
- Litigation against bank involving Security related offences as on 30.09.2017 of various Zones : No. of Cases 4 Amount Involved Rs. 94.22 (Amount in lacs)
- Litigation (Statutory & other offences) against bank initiated / filed by Statutory/Govt. Authorities (like RBI/SEBI/FEMA or Union/State Govt.) as on 30.09.2017 of various Zones : No. of Cases 4 Amount Involved Rs. 150.26 (Amount in lacs)
- Litigation against bank involving Economic offences (by Income Tax, Custom/Sales Tax or other such bodies as on 30.09.2017) of various Zones : No. of Cases 8 Amount Involved Rs. 3405.73 (Amount in lacs)
- Any other litigation against bank as on 30.09.2017 of various Zones : No. of Cases 204 Amount Involved Rs. 38623.00 (Amount in lacs)
- Any other litigation against bank against top executive as on 30.09.2017 of various Zones : No. of Cases 36 Amount Involved Rs. 6777.62 (Amount in lacs)

A. Domestic Operations

Penalty Imposed by RBI/Regulatories/Other Govt. Dept. for the period from 01-04-2016 to 31-03-2017						
Sr. No.	Imposed By	Date		DD/Cheque no.	Amount	Particular
		Imposed	Paid			

1	RBI	19.07.2016	28.07.2016	Chq. No.016692 dtd.28.07.2016	5,00,00,000 /-	RBI has imposed an aggregate penalty of Rs.50 million (Rupees fifty million only) on the Bank vide its letter no. DBS.CO.ICD./638/ 12.09.001/ 2016-17 dtd. July 19, 2016 in exercise of power conferred under Section 47 (A) (1) (c) read with Section 46 (4) (i) of Banking Regulation Act, 1949 for FEMA violations related to Import of Goods and Services
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OTHER DOMESTIC REGULATORS							
Sr. No.	Imposed Date	Paid Date	Particulars	Amount (imposed)	Amount (Paid)	Particular	Imposed by
1	01.07.2018	01.07.2018	Penalty Imposed by BSE for Non-uploading of location id	2,500	2,500	Examination of staff accountability done, System level issue.	SEBI/BSE
2	31.07.2018	31.07.2018	Penalty imposed by BSE for Non-uploading of location id	1,100	1,100	Staff accountability examined. Now BOBCAPS is uploading location codes before making them active.	SEBI/BSE
3	19.06.2018	31.07.2018	Penalty imposed by NSCCL for non-allocation of OTR inst desk.	3,700	3,700	Staff accountability examined. Vendor unable to explain errant system behavior. Vendor replacement in process	SEBI/NSE
4	28.08.2018	28.08.2018	Penalty imposed by NSCCL for non-settlement charges.	11,931	11,931		
5	14.05.2018	31.07.2018	Penalty imposed by NSCCL for FNO short reporting.	8,589	8,589	Penalty recovered from client, Now BOBCAPS stopped giving upfront limits to the customers	SEBI/NSE
6	13.06.2018	31.07.2018	Penalty imposed by NSCCL for FNO short reporting.	20	20		
7	13.08.2018	13.08.2018	Penalty imposed by NSCCL for FNO short reporting.	5,112	5,112		
8	15.06.2018	30.06.2018	Delay in uploading KYC details on KRA for 24 clients out of 50 clients selected for sample scrutiny also No preference has been obtained from client.	2,500	2,500	Examination of staff accountability done, System level issue.	SEBI/NSE
9	31.12.2018	31.12.2018	Penalty levied by NSE for FNO short reporting.	3191	3191	Penalty has been recovered from client.	SEBI/NSE
10	31.12.2018	31.12.2018	Penalty levied by NSE for short delivery of shares.	289	289		
11	24.01.2019	24.01.2019	Penalty levied by NSE for normal short delivery & CP/OTR Rejection or Non allocation	20183	20183		
12	28.11.2018	28.11.2018	Penalty levied by NSE for cash short delivery	1111	1111		
13	31.01.2019	31.01.2019	Penalty levied by NSE for FNO short reporting	12284	12284		
14	31.01.2019	31.01.2019	Penalty levied by NSE for Fine for Internal Audit Report & NON CTCL upload charges	4488	4488	Penalty has been Paid	SEBI/NSE
15	28.02.2019	28.02.2019	Penalty levied by	350	350		

			NSE for short Delivery of Client				
16	28.02.2019	28.02.2019	Penalty levied by NSE for client Code modification	5590	5590		
17	28.02.2019	28.02.2019	Penalty levied by NSE for FNO short reporting	15012	15012	Penalty has been recovered from client.	SEBI/NSE
18	19.03.2019	19.03.2019	Penalty levied by NSE for FNO short reporting	6468	6468		
19	06.03.2019	06.03.2019	Penalty levied by NSE for client Code modification	11	11	Penalty has been Paid	SEBI/NSE
20	31.03.2019	31.03.2019	Penalty levied by NSE for client Code modification	99	99		
			Total	1,04,528	1,04,528		

B. Overseas Territories

Overseas Territory Violations / Penalties for the period from 01.04.2016 to 31.03.2017							
Date Imposed	Paid	Particular	International Letter no.	Territories/ Subsidiary			Amt. (INR)
May-16	May-16	Central Bank of Kenya has imposed a total penalty of Ksh.1.00 Mn (Approx. INR 6.67 lacs). The details are as under:- 1. Section 20 (2) (b) of the Banking Act and Prudential Guidelines of Risk Classification of Assets and Provisioning (CBK/PG/04), 2. Violation of Central Bank Prudential Guideline on Outsourcing (CBK/PG/16), part 4.5.9.5 (c) 3. Violation of Central Bank Prudential guideline on	BCC/INT/Comp I/108/25 Dtd. 23-06-2016	Kenya	Ksh 1.00 Mn		6,67,000
21.07.2016	21.07.2016	Central Bank of Oman has imposed penalty of RO 5000/- in respect of pending completion od end (E2E) testing of Euro Master Visa (EMV) Up-gradation Project, which was completed on	BCC/INT/Comp I/108/30 Dtd. 31/08/2016	Oman	RO 5000		8,70,000
31.08.2016	04.10.2016	Central Bank of Oman debited a penalty of RO 4000/- (Approx. INR 6.92 lacs, 1 OMR-INR 173.023) for not categorizing customers based on the degree of risk in finical system	BCC/INT/Comp I/108/36 Dtd. 25/10/2016	Oman	RO 4000		6,92,000
16-Dec		Bank of Uganda has imposed penalty of Ugn 300,00 mn in the month of December 2016	BCC/INT/Comp I/108/36 Dtd. 25/10/2016	Uganda	300.00 mn		57,04,000
09.03.2017	04.05.2017	Capital Market Authority (CMA) of Uganda imposed a penalty of UGX 10.00 Mn. On Baroda Capital Markets (Uganda) Ltd. Which was later scaled down to Ugx 5.00mn	BCC/INT/Comp I/109/14 Dtd. 20/06/2017	Uganda	5 Mn		89,650

OVERSEAS REGULATORS

Sr. No.	Particulars	No of cases	Imposed Date	Imposed Amount (Rs)	Imposed Date	Paid Amount (Rs)	Reason
1	BOB Uganda ltd-Bank of Uganda Imposed penalty	1	Aug-18	1900	Aug-18	1900	For remittance of counterfeit currency to Host country regulator i.e. Bank of Uganda. Amount in UGX(1,00,000)

2	BOB Uganda Ltd- Bank of Uganda Imposed penalty	1	Aug-18	190	Aug-18	190	For remittance of counterfeit currency to Host country regulator i.e. Bank of Uganda. Amount in UGX(10,000)
3	BOB South Africa Territory-SARS Imposed Penalty	1	20.11.2018	4932969	23.11.2018	4932969	Understatement of Income Tax calculation in FY 2015 & 2016 found in Audit by SARS Amount in ZAR(9,65,356)
	Total	3		4935059		4935059	

RBI - OTHER THAN CURRENCY CHEST								
Sr. No.	Particulars	No of cases	Imposed Date	Imposed Amount (Rs)	Paid Date	Paid Amount (Rs)	Reason	Imposed by
1	Mumbai Zone/MMNR Region/Marol Branch- Penalty imposed by Banking ombudsman	1	29.06.2018	9547	29.06.2018	9547	For delayed resolution approach in fraud ATM transaction.	RBI/BO
2	Mumbai Zone/MMCR Region/ Shivaji Park Branch- Compensation is imposed by Banking Ombudsman	1	28.08.2018	25000	03.09.2018	25000	For delay in sending RTGS	RBI/BO
3	Bengaluru Zone/Bengaluru region/KG Road Branch- Penalty imposed by Banking Ombudsman	1	03.08.2018	5000	18.09.2018	5000	For delay in credit of PMAY subsidy	RBI/BO
4	BFSL/Ernakulam Branch- Compensation is imposed by Banking Ombudsman	1	20.07.2018	5867.52	25.07.2018	5867.52	For Non-compliance of BCSBI guidelines for POS rental charges from MAY 2017 that charges should not get debit without informing to customer.	RBI/BO
5	BFSL/ Kanpur - Penalty imposed by Banking ombudsman	1	30.05.2018	20353.89	14.06.2018	20353.89	For delayed approach in disputed POS settlement. As per BO Bank was unable to settle issue.	RBI/BO
6	Lucknow Zone/Faizabad Region/Naka Branch- Penalty imposed by Banking ombudsman	1	05.12.2018	20000	07.12.2018	20000	For Failed ATM transaction, however it was successful transaction as per our internal ombudsman but Bank was unable to provide Clear CCTV footage ombudsman court.	RBI/BO
7	Lucknow Zone/Faizabad Region/Ayodhya Branch- Penalty imposed by Banking ombudsman	1	03.10.2018	13022	26.11.2018	13022	For delay in pension Payment	RBI/BO
8	Baroda Zone/Surat district Region/Mandvi Branch- Penalty imposed by Banking ombudsman	1	31.01.2019	1000	31.01.2019	1000	For Non Credit of Customer deposit made in BNA machine.	RBI/BO
9	Jaipur Zone/Kota Region/Keshavpura Circle Branch- Penalty imposed by Banking ombudsman	1	01.01.2019	17384	19.01.2019	17384	For delay in payment collection due to not following operational guidelines while issued Banker	RBI/BO

							cheque.	
10	NPA Recovery-SPG Penalty imposed By RBI	1	01.02.2019	10000000	16.02.2019	10000000	For Non-compliance of guidelines on end use verification of loan & Non-Adherence with RBI guidelines in restructuring account of M/S Siddhi Vinayak Logistic ltd	RBI
11	Treasury-Penalty imposed By RBI	1	25.02.2019	40000000	07.03.2019	40000000	Due to delay in implementation of SWIFT related operational controls	RBI
Total		11		50117174.41		50117174.41		

RBI-CURRENCY CHEST								
Sr. No.	Zone	Region	Branch	Date (Imposed)	Amount (Imposed)	Date (Paid)	Amount (Paid)	Particulars
Q-1	April to June							
1	Bhopal	Indore	Nipaniya	06.06.2018	10050	20.06.2018	10050	Non compliance of RBI directives
2		Raipur	Rahngi	20.03.2018	14050	17.04.2018	14050	SBN remittance
3	Chennai	Coimbatore	Perundurai	20.03.2018	7000	30.06.2018	7000	deficiency in exchange of soiled notes -6000 & detection of counterfeit notes -1000
4		Coimbatore	Perundurai	17.05.2018	50000	18.05.2018	50000	Delayed reporting of diversion of cash received from LVB slem on 25.04.2018 and reported on 02.05.2018
5		Madurai	Manachanalur	04.04.2018	20000			Detection of counterfeit notes (As per ZO it is 19000)
6	Jaipur	Ajmer	Railway Campus	22.06.2018	58750	22.06.2018	58750	Shortage / Counterfeit/ Mutilated
7		Bharatpur	Dausa	20.06.2018	58700	27.06.2018	58700	SBN currency remitted to RBI
8		Bikaner	Churu	22.06.2018	79550	22.06.2018	79550	
9			Samta Nagar	26.06.2018	6550	09.07.2018	6550	
10		Jaipur	Station Rd	20.06.2018	60700	20.06.2018	60700	
11			VKI	20.06.2018	31250	20.06.2018	31250	
12		Jodhpur	MIA	22.06.2018	6850	04.07.2018	6850	
13		Kota	Jhalawar Rd	25.06.2018	82150	25.06.2018	82150	
14		Udaipur	Udaipur Main	20.06.2018	9050	27.06.2018	9050	

15	Kolkata	KMR	J M Avenue	16.05.2018	67808			Delay reporting of ICCOMS by Link Office
16		Guwahati	A T RD	01.06.2018	90100	29.05.2018	90100	Counterfeit Note detected
17		Guwahati	A T RD	01.06.2018	14200	31.05.2018	14200	Shortage
18	New Delhi	DMR-1	Parliament Street	08.12.2017	2500	14.06.2018	2500	Counterfeit notes
19		DMR-1	Parliament Street	20.12.2017	7000	14.06.2018	7000	Counterfeit notes
20		Chandigarh	Samrala Rd CC	17.03.2018	5000	26.06.2018	5000	Frisking not done
21		Jalandhar	NG Rd	05.06.2018	9500	06.06.2018	9500	Penalties imposed on account of dis
22		Karnal	Grmkar	05.06.2018	1500	05.06.2018	1500	Counterfeit note detected and mutilated notes
23	Bangalore	Bangalore	Siddaiah Road	05.04.18	200	05.04.18	200	Shortage
24				09.04.18	1700	09.04.18	1700	Counterfeit notes, Shortage and Mutilated notes
25				10.04.18	2100	10.04.18	2100	
26				11.04.18	2300	11.04.18	2300	
27				18.05.18	700	18.05.18	700	
28				21.05.18	1300	21.05.18	1300	
29				29.05.18	2000	29.05.18	2000	Counterfeit notes
30				07.06.18	200	07.06.18	200	Mutilated notes
31				08.06.18	200	08.06.18	200	Mutilated notes
32	Pune	Nagpur	Dharampeth CC	01.06.2018	2000	01.06.2018	2000	Counterfeit notes
33				06.04.2018	83000	06.04.2018	83000	Counterfeit notes
34	SGZ	Bulsar	Ahwa	20.03.2018	5000	08.06.2018	5000	Counterfeit notes
35				20.03.2018	1700	08.06.2018	1700	Counterfeit notes
					794658		706850	

Q-2 July to Sep

1	Ahmedabad	Rajkot	Rajkot Main	03.07.2018	10	05.09.2018	10	Cash shortage
2		Rajkot	Rajkot Main	02.08.2018	14500	05.09.2018	14500	Cash shortage
3		Ahmedabad	Usmanpura	12.03.18	1000	19.09.18	1000	Counterfeit Notes in remittance
4		Gandhinagar	Vidhansabha	29.03.18	22500	29.09.18	22500	Mutilated Notes found in remit with soiled notes
5	Baroda	Navsari	Station road	08.02.2018	35000	01.10.2018	35000	Counterfeit and mutilated notes found in remittance
6		Baroda city	Gotri	29.03.2018	164000	29.09.2018	164000	SBN

7		Surat city	Udhana	17.03.2018	119550	19.09.2018	119550	notes(Currency chest has not received any details regarding penalty)		
8		Surat city	Udhana	29.03.2018	667900	29.09.2018	667900			
9		Surat city	City light	24.05.2018	39000	29.09.2018	39000			
10	Bhopal	Indore	Navlakha	24.08.2018	3550	01.10.2018	3550	Mutilated notes remitted with soiled notes		
11		Raipur	Bhilai		3100	13.07.2018	3100	Counterfeit (600) and mutilated notes(2500) found in remittance		
12	Chennai	Coimbatore	Perundurai	20.08.2018	4900	29.09.2018	4900	Soiled notes remitted on 17.07.2018		
13		Coimbatore	Perundurai	27.08.2018	1000	29.09.2018	1000	SBN notes remitted on 27.02.2018		
14		Coimbatore	Perundurai	20.08.2018	5700	29.09.2018	5700	Counterfeit/ Mutilated/Shortage in remittance		
15	Kolkata	Burdwan	Panchanantala	03.07.2018	10000	09.07.2018	10000	Cash shortage in remittance		
16	Bengaluru	Bengaluru	Siddaiah Road	23-08-2018	2800	23-08-2018	2800	Cash shortage in remittance		
17				23-08-2018	1000	23-08-2018	1000			
18				21-08-2018	650	21-08-2018	650			
19				20-08-2018	100	20-08-2018	100			
20				20-08-2018	950	20-08-2018	950			
21				08-08-2018	1000	08-08-2018	1000			
22				08-08-2018	30	08-08-2018	30			
23				Hyderabad	Abid Circle	17-08-2018	10		17-08-2019	10
24						11-09-2018	40		11-09-2018	40
25						11-09-2019	150		11-09-2019	150
26	New Delhi	Chandigarh	Sector 17 B	20.07.2018	50000			For late reporting of link office details to RBI		
					1148440		1098440			

Q-3 Oct to Dec

Sr. No.	Zone	Region	Branch	Date (imposed)	Amount (imposed)	Date (Paid)	Amount (Paid)	Particular
1	Bareilly	Agra	Agra main	27.01.2018	12000	01.12.18	12000	Mutilated notes remitted with soiled notes
2		Bareilly	Civil Lines Bareilly	29.07.2017	21500	29.07.17	21500	Mutilated , Counterfeit & Shortage found in remittance
3				01.08.2017	15000	01.08.17	15000	Mutilated , Counterfeit & Shortage

4				02.08.2017	43500	02.08.17	43500	Mutilated , Counterfeit & Shortage
5				03.08.2017	2000	03.08.17	2000	Mutilated
6				21.11.17	18000	21.11.17	18000	Mutilated , Counterfeit & Shortage
7			Nawabganj	20.04.17	4000	20.04.17	4000	Counterfeit & Shortage
8				16.08.17	46500	16.08.17	46500	Mutilated , Counterfeit & Shortage
9				27.04.17	20	27.04.17	20	Shortage
10		Moradabad	Rampur	28.11.16	46500	15.12.18	46500	Shortage
11	Chennai	Coimbatore	Perundurai	28.09.18	1200	31.12.18	1200	Counterfeit note, Mutilated note, Shortage of notes found in remittance
12				04.10.18	5000	31.12.18	5000	
13				08.11.18	1200	31.12.18	1200	
14				09.11.18	250	31.12.18	250	
15				29.11.18	4500	31.12.18	4500	
16				30.11.18	400	31.12.18	400	
17				10.12.18	1400	31.12.18	1400	
18		Ernakulam	Ernakulam North	05.10.2018	100	05.10.2018	100	
19		Madurai	Manachanalur	10.12.2018	2800	10.12.2018	2800	In remittance dated 16.08.2018, forged currency 100*28=2500 reported
20	Jaipur	Ajmer	Railway Campus Ajmer	11/12/2018	1650	11/12/2018	1650	Forged & mutilated note detected
21		Jodhpur	MIA Jodhpur	11/12/2018	2300	11/12/2018	2300	
22		Udaipur	Udaipur Main	11/12/2018	100	27/12/2018	100	
23	Mumbai	MMCR	Bandra (East)	18/12/2018	50000	18/12/2018	50000	Soiled notes remitted to RBI was posted in soiled withdrawal menu instead of soiled remittance menu .Account with RBI was tallied.
24	Pune	Pune	Rastapeth	21/05/2018	4000	06/12/2018	4000	Counterfeit note, Mutilated note, Shortage
					283920		283920	
Q-4	Jan To Mar							
Sr. No.	Zone	Region	Branch	Date (imposed)	Amount (imposed)	Date (Paid)	Amount (Paid)	Particular
1	Ahmedabad	Rajkot	Rajkot CC	20.05.2018	150	22.02.2019	150	Cash Shortage
2	Ahmedabad	Mehsana	MY Mehsana	20.02.2019	3000	06.03.2019	3000	Counterfeit, Mutilated currency found in remittance

3	Ahmedabad	Mehsana	MY Patan	27.03.2019	8800	29.03.2019	8800	Counterfeit, Deficient & shortage of currency found in remittance
4	Bareilly	Bareilly	Nawabganj	14.03.2019	10050	14.03.2019	10050	Irregularities observed during RBI inspection
5	Bengaluru	Hyderabad	Abid Circle	08-01-2019	10100	08-01-2019	10100	Counterfeit, Deficient & shortage of currency found in remittance
6				29-01-2019	9500	29-01-2019	9500	
7				12-02-2019	4890	12-02-2019	4890	
8				13/02/2019	3450	13/02/2019	3450	
9				14/02/2019	150	14/02/2019	150	
10				20/02/2019	7700	20/02/2019	7700	
11				28/02/2019	100	28/02/2019	100	
12				01/03/2019	100	02/03/2019	100	
13	Chennai	Coimbatore	Coimbatore	24.01.2019	900	12.02.2019	900	Counterfeit, Deficient & shortage of currency found in remittance
14				14.02.2019	850	26.03.2019	850	
15				15.02.2019	50	26.03.2019	50	
16				10.12.2018	1400	28.03.2019	1400	
17				14.02.2019	4750	28.03.2019	4750	
18				15.02.2019	850	28.03.2019	850	
19		Madurai	Manachanalur	25.03.2019	100	29.03.2019	100	Found for 1*500 half value, 1*500 reject notes in soiled notes and 2*50 shortage found
20	Jaipur	Bharatpur	Alwar	18.02.2019	5750	29.03.2019	5750	Penalty on mutilated & forged notes
21		Jodhpur	MIA Jodhpur	18.02.2019	650	02.03.2019	650	Penalty on mutilated notes
22		Jaipur	Station road, Jaipur	18.02.2019	800	01.03.2019	800	Penalty on mutilated notes
23		Jaipur	VKI Jaipur	18.02.2019	23700	25.02.2019	23700	Penalty on mutilated notes
24		Udaipur	Udaipur(main)	18.02.2019	1700	25.02.2019	1700	Penalty on mutilated & forged notes
25		Kota	Jhalawar road kota	18.02.2019	250	22.03.2019	250	Penalty on mutilated notes
26		Ajmer	Railway campus	27.03.2019	4300	30.03.2019	4300	Counterfeit, Mutilated currency found in remittance
27	Mumbai	MMSR	Mumbai Main	14.02.2019	15000	14.02.2019	15000	Non compliance of RBI guidelines
28	Mumbai	MMSR	Mumbai Main	14.03.2019	10000	14.03.2019	10000	Violation of RBI directives- Non Frisking & Non Working of auto-dialer

								observed during surprise visit by RBI
29	Patna	Patna	Patna Main	06.03.2019	2100	31.03.2019	2100	Counterfeit, Shortage of currency found in remittance
					106650		106650	

Consolidated	1	Bank wide - CC	Currency Chest Branches of Various zones- Penalty imposed by RBI	114 (Q1-35, Q2-26, Q3-24, Q4-29)	2333668	For irregularities observed in operational guidelines in currency chest & Counterfeit currency, Shortage of Currency, Deficiency in Soiled notes found in remittance to RBI.		
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Penalties imposed by Statutory Authority in India (April 2016 to March 2017)							Penal Interest			
Date	Zone	Region	Branch	Particular of penalties	Statutory Authority	Amount				
13.05.2016	Greater Mumbai	MMCR	Govandi	Late filing of E-TDS for June 2015 to Sept 2015	Income Tax	15000	04.08.2016	MMCR	Ministry of Finance	22393
08.07.2016	Greater Mumbai	MMNR	Dahisar	Delay remittance of collection under SCSS-2004 funds for the	Ministry of Finance	1933	19.07.2016	MMER	Ministry of Finance	4376
13.07.2016	Greater Mumbai	MMNR	Kandivali	Delay remittance of collection under SCSS-2004 funds for	Ministry of Finance	1117	13.07.2016	MMNR	Ministry of Finance	3131
07.07.2016	Greater Mumbai	MMNR	Versova	Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015	Ministry of Finance	80	16.09.2016	MMSR	Ministry of Finance	22054
03.08.2016	Greater Mumbai	MMCR	Kurla	Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015	Ministry of Finance	6053				
04.08.2016	Greater Mumbai	MMCR	Chembur	Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015	Ministry of Finance	14050				
04.08.2016	Greater Mumbai	MMCR	Ghatkopar (E)	Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015	Ministry of Finance	80				
08.07.2016	Greater Mumbai	MMCR	Ghatkopar (W)	Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015	Ministry of Finance	103				

03.08.2016	Greater Mumbai	MMCR	Sion	Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015	Ministry of Finance	1111				
03.08.2016	Greater Mumbai	MMCR	Vile Parle	Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015	Ministry of Finance	899				
19.07.2016	Greater Mumbai	MMER	Thane	Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015	Ministry of Finance	4027				
19.07.2016	Greater Mumbai	MMER	Bhandup	Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015	Ministry of Finance	349				
16.09.2016	Greater Mumbai	MMSR	SERBOM	Late filing of TDS Returns for FY 2013-14 Q1	Income Tax	71610				
31.08.2016	MP Zone	Jabalpur	Rewa	Wrong NEFT credited	consumer forum	15462			consumer forum	1810
06.04.2016	Rajasthan	Kota	Todarai Singh	Delay in settle charge Back claim	consumer forum	1000				
06.06.2016	Rajasthan	Jaipur	Manjai	Case-consumer dispute redressal commission	consumer forum	10000			consumer forum	916
18.06.2016	Rajasthan	Jaipur	Chomu	Case-consumer dispute redressal commission	consumer forum	7687				
27.04.2016	Rajasthan	Jodhpur	Jaisalmer	District consumer forum decision against bank in the case of Manish Vyas, borrower PMEGP z/s BOB	consumer forum	3000				
11.05.2016	Rajasthan	Jodhpur	Jaisalmer	Consumer court appeal against the decision was dismissed	consumer forum	5000				
29.06.2016	Rajasthan	Udaipur	Main	Income Tax Penalty (Hindustan Zinc Income Tax Penalty)	Income Tax	658930			Income Tax	14680
24.08.2016	South Gujarat	Baroda City	Manjalpur	Delayed remittance of TDS for Sep 2015	Income Tax	105765				
03.08.2016	WUP			The District Consumer Dispute Redressal Forum	consumer forum	2000			consumer forum	3100
							07.04.2016	GB	Ministry of Finance	361343
18.11.2016	Ahmedabad	Ahm	Delhi chakla	Lien marked in ac and cheque returned	consumer forum	15000				
28.10.2016	Ahmedabad	Mehsana	Market yard		consumer forum	50000			consumer forum	16125
03.02.2017	Ahmedabad	Ahm	I E vatva	Delay in payment	Income Tax	5640				

07.04.2017	Ahmedabad	Ahm	Delhi chakla	Delay remittance of funds under SCSS, 2004 scheme	Ministry of Finance	3894				
07.04.2017	Ahmedabad	Ahm	Gita Mander	Delay remittance of funds under SCSS, 2004 scheme	Ministry of Finance	17298				
09.09.2016	Jaipur	Bikaner	Rajgarh		consumer forum	5000				
05.12.2016	Jaipur	Jaipur			consumer forum	55000				
06.11.2016	Mumbai	MMSE	Thakurdwar	Delay remittance of Income Tax	Income Tax	64620			Income tax	2330
08.12.2016	Delhi	Jalandar	Town Hall	Delay remittance of Income Tax	Income Tax	8206				
07.02.2017	GB				Income Tax	642				
							28.10.2016	Baroda	Income Tax	133780
							16.10.2016	Mumbai	Income Tax	550
32	Total					1150556		12		586588

Statutory Penalty				
Penalty / Penal Interest April 2016 to March 2017				
Sr. No.	No. of Cases	Name of Authority	Amt. of Penalty	Amt. of Penal Interest
1	8	Income Tax	930413	151340
2	13	Ministry of Finance	50994	416397
3	11	Consumer Forum	169149	18851
	32	Total	1150556	586588

Regulatory Penalty				
Penalty / Penal Interest April 2016 to March 2017				
Sr. No.	No. of Cases	Name of Authority	Amt. of Penalty	Amt. of Penal Interest
1	1	RBI	50000000	0
2	88	RBI-Currency Chest	4051869	95548921
	32	Total	54051869	95548921

Overseas Territory / Subsidiary				
Sr. No.	No. of Cases	Name Territory/Subsidiary	Amt. of Penalty	Amt. of Penal Interest
1	1	Kenya	Ksh 1.00 Mn	667000
2	2	Oman	RO 9000	1562000
3	2	Uganda	305 MN	5793650
		Total		8022650

ANNEXURE I
LITIGATION (STATUTORY & OTHER OFFENCES) AGAINST BANK INITIATED / FILED BY STATUTORY / GOVT. AUTHORITIES (LIKE RBI/SEBI/FEMA OR UNION / STATE GOVT.) AS ON 31.03.2016
 (Amount in lacs)

S, No.	Name of the Zone	No. of Cases	Amount Involved	Date
1	Greater Mumbai Zone	2	42.65	31.03.2016
2	Eastern Zone	1	10.00	31.03.2016
3	Maharashtra & Goa Zone	2	100.17	31.03.2016
		5	152.82	

ANNEXURE II
LITIGATION (STATUTORY & OTHER OFFENCES) AGAINST BANK INITIATED / FILED BY STATUTORY / GOVT. AUTHORITIES (LIKE RBI/SEBI/FEMA OR UNION / STATE GOVT.) AS ON 31.03.2017
 (Amount in lacs)

S, No.	Name of the Zone	No. of Cases	Amount Involved	Date
1	Greater Mumbai Zone	2	42.65	31.03.2017
2	Eastern Zone	1	10.00	31.03.2017
3	Maharashtra & Goa Zone	2	100.17	31.03.2017

		5	152.82	
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ANNEXURE III

LITIGATION (STATUTORY & OTHER OFFENCES) AGAINST BANK INITIATED/ FILED BY STATUTORY / GOVT. AUTHORITIES (LIKE RBI/SEBI/FEMA OR UNION / STATE GOVT.) AS ON 31.03.2018

S. No.	Name of the Zone	No. of Cases	Amount Involved	Date
1	Eastern Zone	1	10.00	31.03.2018
2	Maharashtra & Goa Zone	2	100.17	31.03.2018
3	Bihar, Orissa & Jharkhand Zone	1	234.00	31.03.2018
	Total	4	344.17	

ANNEXURE IV

PENALTY IMPOSED ON CURRENCY CHEST FOR 01.04.2017 TO 31.03.2018

Penalty / Penal Interest April 2017 to March 2018				
Sr. No.	No. of cases	Name of Authority	Amt. of Penalty	Amt. of penal Interest
1	93	RBI/Currency Chest	3156249	68045080
		Total	3156249	68045080

ANNEXURE V

**LITIGATION (STATUTORY & OTHER OFFENCES) AGAINST BANK INITIATED/ FILED BY STATUTORY / GOVT. AUTHORITIES (LIKE RBI/SEBI/FEMA OR UNION / STATE GOVT.) AS ON 31.03.2019
(Amount in lacs)**

S. No.	Name of the Zone	No. of Cases	Amount Involved	Date
1	Pune Zone	1	94.22	31.03.2019
2	Patna Zone	1	234.00	31.03.2019
	Total	2	328.22	

**Consolidation of 12 month of trench
Overseas Regulators**

FY 2019	Cases	Amount	Round off
Total	3	4935059	49.35

RBI-Other than currency chest

FY 2019	Cases	Amount	Round off
RBI/BO	9	117174	1.17
RBI	2	50000000	500
Total	11	50117174	501.17

RBI-Currency chest

FY 2019	Cases	Amount	Round off
Total	114	2333668	23.34

Other Domestic Regulators

FY 2019	Cases	Amount	Round off
Total	20	104528	1.05

Show cause notice

FY 2019	Cases	Amount	Round off
Total	7	-	0

Other than any Regulator

FY 2019	Cases	Amount	Round off
Total	14	92121391	9.21

C - DOMESTIC OPERATIONS

Penalty imposed by RBI other than Currency Chest for the period from 01.04.2017 to 31.03.2018

Zone	Region	Branch	Date (imposed)	Date (Paid)	Particulars	Imposed / Paid	Amount
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Lucknow	Sultanpur	Ind Area Jadishpur	27.06.2017	30.06.2017	Amount fraudulently withdrawn from Bank of India. Banking Ombudsman passed advisory due to non-availability of CCTV footage by Bank of India	Ombudsman	45129	45129
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D - OVERSEAS TERRITORIES

Date Imposed	Paid	Particular	International Letter No.	Territories / Subsidiary		Amt. (INR)
09.03.2017	04.05.2017	Capital Market Authority (CMA) of Uganda imposed a penalty of UGX 10.00 Mn. on Baroda Capital Markers (Uganda) Ltd. Which was later scaled down to UGX 5.00 mn.	BCC/INT/Compl /109/14 Dtd. 20.06.2017	Uganda	5 Mn	89650
May-17		Central Bank of Seychelles has imposed a penalty of SCR 900,000/- on account of non-compliance with Financial Institution Act (FIA) 2004, as amended FIA for not taking corrective actions on the violations reports of the year 2013-15 & 2010	BCC/INT/Compl /109/14 Dtd. 20.06.2017	Seychelles	SCR 900,000	4227000
19.06.2017		The South African Reserve Bank (SARB) imposed a penalty of ZAR 11 Mn in terms of Section 45 C of the Financial Intelligence Centre Act.	BCC/INT/Compl /109/16 Dtd. 20.07.2017	South Africa	ZAR 11 Mn	54500000
24.10.2017	02.11.2017	Bank of Botswana imposed penalty of LC Mn 3360/- Charging of Penal Interest @ 2% in Retail Loans which the Regulator states that it has not approved.	Mail Dt. 13.11.2017	Botswana	LC 3360	20832
						58837482

ANNEXURE V

Penalties imposed by Statutory Authority in India (April 2017 to March 2018)

Date	Zone	Region	Branch	Particular of penalties	Statutory Authority	Amount
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27.03.2017	Bhopal	Jabalpur	Chhindwara	Penalty imposed by consumer forum due to late credit by BoB cards on failed ATM txn.	Consumer forum	3000
15.03.2017	Patna	Sambalpur	Katabanji	District Consumer Disputes Redressal Forum, Bolangir passed an order on 15.03.2017 to pay compensation for the loss caused to the complainant. Branch has deducted lesser amount of premium Rs.2119/- under RKBY for high quality crop instead of deducting actual premium of Rs.22438/-	Consumer forum	25000
10.05.2017	RZ	Bikaner	Khetri	Cheque return of customer	Consumer forum	12890
14.09.2017	Lucknow	Varanasi	Nichibag	Complaint no.70/2011 District consumer forum	Consumer forum	5000
30.10.2017	Jaipur	Bikaner	Sardulganj	Consumer forum	Consumer forum	48000
02.11.2017	Jaipur	Jaipur	Udyog Bhawan	Consumer forum	Consumer forum	7000
22.02.2018	Ahmedabad	Mehsan	Palanpur	Consumer court imposed penalty for cheque return	Consumer forum	21200
22.01.2018	Lucknow	Allahabad	Regional Officer	CIC has imposed penalty against CPIO due to not hearing before CIC on 23.10.2010	Consumer forum	25000
						147090

PENAL INTEREST						
Sr. No.	Date	Zone	Particular	Statutory Authority	Amount	
1	15.03.2017	Patna	District Consumer Disputes Redressal Forum, Bolangir passed an order on 15.03.2017 to pay compensation for the loss caused to the complainant. Branch has deducted lesser amount of premium Rs.2119/- under RKBY for high quality crop instead of deducting actual premium of Rs.22438/-	Consumer Forum	1000	
2	25.07.2017	Kolkata	Penal interest charged by Ministry on withholding of Govt. money	Ministry of Finance	4725000	
3	13.11.2017	Delhi	Interest on late payment	Income Tax	253	
4	13.11.2017	Delhi	Interest on late payment	Income Tax	17700	
5	13.11.2017	Delhi	Interest on late payment	Income Tax	23115	
6	25.10.2017	Kolkata	Interest on late remittance of TDS	Income Tax	31380	
7	18.11.2017	Kolkata	Interest on late remittance of TDS	Income Tax	200	
8	22.02.2018	Ahmedabad	Interest Consumer Court	Consumer Forum	2299	
9	18.11.2017	Bhopal	Late remittance of TDS due to finacle 10 migration	Income Tax	1910	

10	10.11.2017	Bhopal	Late remittance of TDS due to finacle 10 migration	Income Tax	600
11	19.11.2017	Bhopal	Late remittance of TDS due to finacle 10 migration	Income Tax	2462
12	19.11.2017	Bhopal	Late remittance of TDS due to finacle 10 migration	Income Tax	1600
13	04.11.2017	Bhopal	Late remittance of TDS due to finacle 10 migration	Income Tax	12620
14	23.11.2017	Bhopal	Late remittance of TDS due to finacle 10 migration	Income Tax	6890
15	15.11.2017	Bhopal	Late remittance of TDS due to finacle 10 migration	Income Tax	33760
16	19.11.2017	Bhopal	Late remittance of TDS due to finacle 10 migration	Income Tax	3740
17	18.11.2017	Bhopal	Late remittance of TDS due to finacle 10 migration	Income Tax	14890
18	25.12.2017	Bhopal	Late remittance of TDS due to finacle 10 migration	Income Tax	8370
19	17.12.2017	Bhopal	Late remittance of TDS due to finacle 10 migration	Income Tax	19182
20	15.11.2017	Mumbai	Delayed remittance of TDS	Income Tax	165000
21	09.10.2017	Mumbai	Delayed remittance of TDS	Income Tax	9380
22	Mar-18	Mumbai	Delayed remittance of TDS	Income Tax	7990
23	08.03.2018	Govt. Business	Delayed remittance of CBEC	Income Tax	12033488
24	28.02.2018	Govt. Business	Delayed remittance of CBEC	Income Tax	512286
25	22.12.2017	Govt. Business	Receiving of non-tax receipt through electronic	Income Tax	204219
26	28.03.2018	Govt. Business	Delay remittance of collection	Income Tax	185070
27	20.01.2018	Pune	Late remittance of I.Tax due to finacle 10 migration	Income Tax	24810
28	19.11.2017	Delhi	Late remittance of I.Tax due to finacle 10 migration	Income Tax	108
29	23.01.2018	Delhi	Late remittance of I.Tax due to finacle 10 migration	Income Tax	1692
30	13.11.2017	Delhi	Late remittance of I.Tax due to finacle 10 migration	Income Tax	18715
31	13.11.2017	Delhi	Late remittance of I.Tax due to finacle 10 migration	Income Tax	14819
32	21.01.2018	Delhi	Late remittance of I.Tax due to finacle 10 migration	Income Tax	1470
33	31.10.2017	Delhi	Late remittance of I.Tax due to finacle 10 migration	Income Tax	4930
					18090948

ANNEXURE VI (SUMMARY 2017-2018)					
A. STATUTORY PENALTY					
Penalty / Penal Interest April 2017 to 2018 FY 2017-2018					
Sr. No.	No. of cases	Name of Authority	Amt. of Penalty	Amt. of penal Interest	
1	30	Income Tax	0	13362649	
2	1	Ministry of Finance	0	4725000	
3	3	Consumer forum	147090	3299	
	34	Total	147090	18090948	
B. REGULATORY PENALTY					
Penalty / Penal Interest April 2017 to 2018 FY 2017-2018					
Sr. No.	No. of cases	Name of Authority	Amt. of Penalty	Amt. of penal Interest	
1	0	RBI	0	0	
2	1	RBI/Ombudsman	45129	0	
3	93	RBI/Currency Chest	3156249	68045080	
		Total	3201378	68045080	
C. OVERSEAS TERRITORY / SUBSIDIARY					
Penalty / Penal Interest April 2017 to 2018 FY 2017-2018					
Sr. No.	No. of cases	Name of Territory / Subsidiary		Amt. of Penalty	
1	1	Uganda	5 Mn	89650	
2	1	Seychelles	SCR 900,000	4227000	
3	1	South Africa	ZAR 11 Mn	54500000	
4	1	Botswana	LC 3360	20832	
		Total		58837482	

SHOW CAUSE NOTICE

Sr. No.	Department/ Vertical	Notice/Letter Issued By	Notice/Letter No & Date	Area of Non-Compliance	Brief Details -Enforcement action taken (Issue of Show Cause Notice/Letter of Displeasure/Warning / Strictures / Prohibitions / Restrictions, as the case may be)
1	NPA Recovery	RBI	EFD.CO.SO/513/02.01.00 3/2018-19 dated 01.02.2019 A/c M/s Siddhi Vinayak logistic	Non Compliance of guidelines on end use verification	Show Cause notice / Penalty of Rs 10 Million imposed ,Paid by Bank on 16.02.2019
2	NPA Recovery	RBI	EFD.CO.SO/464/02.01.00 3/2018-19 dated 31.01.2019 A/c M/s Rotomac Global Pvt. Ltd	Failure of ensuring end use verification, delay in detection and reporting the account as fraud	Show cause notice issued by RBI vide letter dated 31.01.2019, reply given by Dept vide letter dt 20.02.2019 and also time sought for personal hearing
3	NPA Recovery	RBI	EFD.CO.SO/766/02.01.00 3 dated 28.02.2019 A/c M/s Kingfisher airlines ltd	delay in classifying and reporting the account as fraud	Show cause notice issued by RBI vide letter dated 28.02.2019, reply given by LCB Dept vide letter dt 19.03.2019
4	Domestic foreign Business	RBI	FMRD/FMD/163/02.03.14 0/2018-19 dated 01/11/2018	Reporting of hedging of commodity price risk and freight risk in overseas markets -Non submission of return in prescribed format	Show Cause Notice-Reply vide letter BCC/CIC/DFB/110/479/ dated 12/11/2018 is ack by RBI vide their mail dated 17.01.2019 & no further action u/s 11(3) of FEMA 1999 is contemplated
5	Domestic foreign Business	RBI	FE.co.trade(exp)no 8775/05.86.001/2017-18 dated 25.04.2018	Outstanding entries in EDPMS- Non compliance with the master direction and other directions issued by RBI	Show Cause Notice-Banks reply was sent in coordination with Compliance dept.
6	Domestic Subsidiary/ India first life insurance	RBI	FED.MRO.CAP//04.59.33 5/2018-19 dated 11.01.2019	Para 9(1) of schedule 1 read with regulation 5 of FEMA(Transfer or issue of security by person resident outside India) Regulation 2000 dated 03.05.2000	Show Cause Notice-Issued show cause notice
7	Treasury	RBI	EFD.CO.SCN/52/02.01.00 3/2018-19 dated 23-08-2018	Time bound implementation & strengthening of SWIFT related operational controls	Show Cause Notice-Brief summary of charges & status given

OTHER THAN REGULATORS-NOT IN TRANCHE

Sr. No.	Zone	Region	Branch	Date (imposed)	Amount (Imposed)	Date (Paid)	Amount (Paid)	Particular	Imposed by Dept
1	Mumbai	MMSR	Gamdevi	25.07.2018	145000	04.09.2018	145000	MVAT payment is not reflected in Govt. accounts on the same date it was remitted by customer. ESBTR was launched, but process of remitting the funds to RBI was not established properly.	Govt.-State
2	Ahmedabad	Mehsana	Vadgam	18-Dec-18	256951	05.03.2019	256951	Baroda Health Policy with NICL.Zila Grahak Takrar Nivaran forum Banaskantha Palanpur case no - 183/2016. Appeal filed at state consumer forum Ahmadabad dtd. 31.10.2017 but court verdict was to pay the amount to customer	Consumer forum
3	Ahmedabad	Jamnagar	Verava	1-Sep-18	227162	7-Jan-19	227162	Premium of National Agriculture Insurance scheme was sent to Veraval block instead of Mangrol block. The borrower did not get the insurance claim and filed case against the bank in Consumer forum. The consumer forum directed the bank to pay the amount.	Consumer forum
4	Bhopal	Jabalpur	Deori	22/10/2018	7000	23/11/2018	7000	Legal exp & penalty by consumer forum	Consumer forum
5	Jaipur	Bikaner	Churu	16.02.2018	76642	05.11.2018	76642	Payment of Rs 76642/- on non debiting of KCC insurance Premium against	Consumer forum

UTI Nifty200 Momentum 30 Index Fund - SID

								Churu branch in compliance of order passed by State Consumer Forum, circuit bench Bikaner	
6	Jaipur	Bikaner	Churu	24.05.2018	42037.55	05/11/2018	42037.55	Payment of Rs 42037.55 on account of difference of insurance claim for compliance of order passed by State Consumer Forum, circuit bench Bikaner	Consumer forum
7	Domestic Subsidiary	BFSL	Udaipur	01.11.2018	2500	14.11.2018	2500	Penalty of Rs.2500 was imposed by Lok Adalat Udaipur on merchant complaint for rent recovery whereas the POS was not installed. Upon investigation it was found that the vendor has wrongly commissioned the terminal as installed but in actual the terminal was not installed to the merchant location. As such the rent recovered from the merchant was refunded to the merchant and court was requested to close the case. However the court has ordered BFSL to pay additional Rs.2500/- to the merchant towards compensation.	Lok Adalat
8	Domestic Subsidiary	BFSL	Mumbai	29.11.2018	14276	04.01.2019	14276	Consumer case was filed against BOB Financial Solutions Limited (BFSL) by Mr. Vishnu Sonawane in the District Consumer Disputes Redressal Forum Mumbai (C.C. No: 261/2009) on 24.08.2009 and on 25.06.2015 order was passed in favour of the complainant. Later BFSL had filed appeal (Appeal no.1132/2016), on 25.10.2016 in State Consumers Dispute Redressal Commission, Maharashtra at Mumbai, the appeal is dismissed by the court and BFSL is directed to pay compensation / penalty of Rs. 14276/- to the complainant. As Rs.12260/- was deposited with State Forum and the same has been claimed by the customer. The balance amount of Rs.2016/- will be paid by cheque.	Consumer forum
9	Domestic Subsidiary	BFSL	Coimbatore	11.12.2018	503000	Appeal to filed	-	Consumer cases was filed by cardholder Mr. K Manivanan against BFSL (Bob cards) on 06.01.2015 (CC No. 95/2015), Further Hon'ble Forum has decided the complaint in favour of the complainant and directed BFLS to , pay compensation of Rs. 500000 @ 9%+ 3000 towards cost of proceedings to the complainant.	Consumer forum

10	Domestic Subsidiary	BFSL	Guwahati	20.09.2018	5000	Paid	5000	Consumer case was filed by Mr. Tridip Chakrabarty against BFSL (Bob cards), TATA AIG General Insurance Company and The Branch Manager of TATA AIG General Insurance Company in DCDRF Guwahati on 02.07.2008 (C.C No. 72/2008) the case is decided in favour of the cardholder and Hon'ble Forum has directed BFSL and Tata AIG to jointly and severally pay Rs.5000/-as compensation + Rs. 5000/-towards cost of proceedings+ refund of Rs. 2473/- @6% interest from 04.07.2008	Consumer forum
11	Domestic Subsidiary	BSTL	BSTL	03.11.2018	1000	03.11.2018	1000	Penalty imposed by Income Tax-For delay in ITR Filing	Income Tax
12	Baroda	Baroda district	Karjan	14.11.2018	431000	06.03.2019	431000	CONSUMER FORUM-NICL-Baroda health	Consumer forum
13	Pune	Panaji	Tarabai Park Kolhapur	03/01/2019	409822	30.03.2019	409822	Kolhapur Municipal Corporation Property Tax-2015-16,17-18,18-19	Govt-State
14	Ops & ser	Ops & ser	Ops & ser	27/03/2018	90000000	-	-	Non-compliance of KYC-AML guidelines at Ashok Vihar branch Delhi	FIU/GOV
					92121391		1618391		

(c) PENALTIES AND PROCEEDINGS AGAINST PUNJAB NATIONAL BANK:-
DISCIPLINARY ACTION AND/OR PENALTY IMPOSED BY RBI / SEBI OR STOCK EXCHANGES OR OTHER REGULATORY AUTHORITIES AGAINST THE BANK IN F.Y. 2017 - 18, 2018 - 19, 2019 – 20

FY 2017-18

Bank	Sr.	Authority	Date of Action/ Penalty	Brief Description of the Action/ Penalty	Present Status	Quantum of Penalty (In Crores)
Total for PNB 2.0(Amalgamated Entity)						Nil

FY 2018-19

Bank	Sr.	Authority	Date of Action/ Penalty	Brief Description of the Action/ Penalty	Present Status	Quantum of Penalty (In Crores)
PNB 1.0	1	RBI	31-01-2019	Non-compliance with various directions issued by RBI on monitoring of end use of funds, exchange of information with other banks, and on restructuring of accounts,	Paid	1.00
	2	RBI	25-02-2019	Non-compliance of RBI directives in respect of time bound implementation and strengthening of SWIFT related operational controls.	Paid	2.00
Total PNB 1.0						3.00
eOBC	3	RBI	31-01-2019	Non-compliance with various directions issued by RBI on monitoring of end use of funds, exchange of information with other banks, and on restructuring of accounts,	Paid	1.50
	4	RBI	08-03-2019	Non-compliance of RBI directives in respect of time bound implementation and strengthening of SWIFT related operational controls.	Paid	2.00
Total eOBC						3.50
eUNI	5	RBI	08-03-2019	Non-compliance of RBI	Paid	3.00

				directives in respect of time bound implementation and strengthening of SWIFT related operational controls.		
Total for PNB 2.0(Amalgamated Entity)						9.50

FY 2019-20

Bank	Sr.	Authority	Date of Action/ Penalty	Brief Description of the Action/ Penalty	Present Status	Quantum of Penalty (In Crores)
PNB 1.0	6	RBI	25-06-2019	Violation of directions issued by RBI on “Know Your Customer Norms / Anti Money Laundering Standards” and “Opening of Current Accounts	Paid	0.50
	7	Stock Exchange (NSE/BSE)	10-07-2019	Non-compliance of the provisions of Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Paid	0.0020
	7	FIU-IND	29-07-2019	Violations of PMLA Act, 2002, FIU-IND has imposed a penalty	Under Appeal	15.63
	8	RBI	31-07-2019	Delayed fraud reporting – M/s Kingfisher Airlines Ltd.	Paid	0.50
Total PNB 1.0						16.632
eOBC	10	RBI	31-07-2019	Delayed fraud reporting – M/s Kingfisher Airlines Ltd.	Paid	1.50
	11	RBI	31-07-2019	non-compliance with certain provisions of directions issued by RBI on “Code of Conduct for Opening and Operating Current Accounts”, “Opening of Current Accounts by Banks - Need for Discipline”, “Discounting/ Rediscounting of Bills by Banks	Paid	1.00
Total eOBC						2.50
eUNI	12	RBI	31-07-2019	Delayed fraud reporting – M/s Kingfisher Airlines Ltd.	Paid	1.00
Total for PNB 2.0(Amalgamated Entity)						20.132

- b. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.

PNB Comment:

Year	Details of penalties imposed on the Bank by SEBI/Stock Exchanges for non-compliance in respect of matters related to Capital Market:
2019-20	NSE and BSE vide their letter dated 10.07.2019 had imposed a fine of Rs. 10,000/- each plus applicable GST under Regulation 29(2) and (3) of SEBI (LODR) Regulations, 2015 for not giving prior intimation to stock exchange regarding the meeting of the Board of Directors held to consider the proposal of raising of fund by the Bank. The same has been duly paid by the Bank.
2018-19	No penalties were imposed on the Bank by SEBI/Stock Exchanges for non-compliance in respect of matters related to Capital Market during year. There were two instances when advisory/caution had been issued by SEBI/Stock Exchange as under: <ul style="list-style-type: none"> □ A warning letter No. SEBI/CFD/CMD/OW/14304/1/2018 dated 15.05.2018 on the subject: Warning letter-Violation of certain provisions of SEBI (LODR) Regulations, 2015 (SEBI LODR Regulations) was issued by SEBI regarding disclosures made in respect of Nirav Modi Group, Gitanjali Group and others. In the letter SEBI had warned and advised to be cautious in future in respect of compliances of SEBI LODR Regulations. □ NSE vide its letter no. NSE/LIST/50816 dated 19.06.2018 had requested the Bank to take abundant precaution in future with respect to any intimation required under Regulation 30 of SEBI (LODR)

	Regulations 2015.
2017-18	NIL

c. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

PNB Comment: NIL

d. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.

PNB Comment: NIL

(d) PENALTIES AND PROCEEDINGS AGAINST STATE BANK OF INDIA:-

CIRCLEWISE SUMMARY OF PENALTIES IMPOSED ON CURRENCY CHESTS

(Amt. in Millions)

CIRCLE	15-16	16-17	17-18	18-19
AHMEDABAD	1.27	0.49	5.18	10.80
AMARAVATI	0.83	0.94	3.98	3.40
BENGALURU	0.87	0.26	1.80	10.99
BHOPAL	2.30	2.82	12.13	6.06
BHUBANESWAR	0.15	0.80	6.07	0.08
CHANDIGARH	0.77	1.03	15.10	4.36
CHENNAI	0.76	0.82	1.51	2.72
DELHI	1.74	8.58	5.20	7.47
GUWAHATI	0.01	1.22	5.54	24.88
JAIPUR	0.20	0.38	2.06	7.57
KOLKATA	3.24	2.66	9.60	0.37
LUCKNOW	1.47	5.14	8.85	5.25
MUMBAI	0.77	7.66	5.93	2.81
MUMBAI METRO	0.09	2.59	0.28	0.92
PATNA	0.19	1.23	7.58	0.00
HYDERABAD	0.14	0.10	5.82	2.98
THIRUVANANTHAPURAM	0.11	0.16	0.76	0.71
GRAND TOTAL	14.92	36.88	97.37	91.37

ANNEXURE I		
Sr. No.	Contents in brief	Updated details
1	a) The Reserve Bank of India imposed penalty of Rs.4 million on SBI on 01-03-2018, in exercise of the powers conferred under Section 47 A (1) (b) read with Section 46(4) (i) of the Banking Regulation Act, 1949. The penalty was imposed for non-compliance with the directions issued by RBI on Detection and Impounding of Counterfeit Notes.	Penalty amount was paid to RBI vide Bankers cheque No. 997582 dated 17-03-2018 for Rs.40.00 lakh enclosed to Letter No. R&DB/ABD/BKS/1751 dated 17-03-2018. As per Regulation 30 of SEBI LODR 2015, the matter has been reported to the BSE/NSE on 07-03-2018. Bank has put in place an SOP regarding detection, impounding and reporting of counterfeit currency notes vide Agency Banking Department Circular No. 1541/2017-18 dated 26th March 2018.
	b) The Reserve Bank of India imposed penalty on various circles of State Bank of India. The penalty was imposed for reasons such as wrong reporting, shortage in soiled note remittances and CC balance, detection of mutilated/counterfeit notes in re-issuable packets etc. The details of penalties above Rs 1 lac and nature of penalty thereof are as follows.	The information does not pertain to this department.
	c) During the FY 2015-16, FIU-India, New Delhi served the order dated 27-10-2015	No further updation is available with this department.

	d) In respect of Overseas Regulators, SBI PARIS BRANCH: Hong Kong Branch	No further updation is available with this department.
	Muscat Branch	No further updation is available with this department.
	(i) Central Bank of Oman imposed penalty of USD 10,387 (ii) In December 2016, Central Bank of Oman imposed penalty of Omani Riyal 8000	No further updation is available with this department.
	Nepal SBI Bank Ltd Nepal Rashtriya Bank imposed a penalty of NR 2,500,000.....	No further updation is available with this department.
	Bank of SBI Botswana (i) Bank Botswana, the Banking Regulator of Botswana imposed a penalty of BWP 123200.... (ii) The regulator also imposed penalty of BWP 47,712...	No further updation is available with this department.
	Bank SBI Indonesia Bank Indonesia, the Indonesian Banking Regulator imposed penalty of IDR 2,440,926....	No further updation is available with this department.
2	SEBI served Show Cause Notice dated 08-11-2012 under Rule 4 of the adjudication Rules for the deficiencies observed	No further updation is available with this department.
3	a) SEBI has initiated an investigation for the transactions...	No further updation is available with this department.
4	Any deficiency in the systems and operations....	The information does not pertain to this department.

REPORT OF PENALTIES IMPOSED / PENAL ACTION TAKEN AGAINST BANK UNDER VARIOUS LAWS AND STATUTES AND ACTION TAKEN FOR CORRECTIVE MEASURES DURING THE PERIOD 01-04-2015 TO 31.03.2016

Sr. No.	Circle/Office/ Establishment	Nature of Penalties	Amount	Corrective Action Taken
1	AML/CFT	Financial Intelligence Unit-India, New Delhi served the order dated 27-10-2015 for failure of State Bank of India's (5 branches of SBI figured in Cobra post sting operations) internal mechanism for detecting and reporting attempted suspicious transactions in terms of Section 12 of the PMLA Act.	Rs. 5 lacs	Bank has reiterated instructions on filing of subjective STRs vide e-circular dated 08-01-2016

Domestic Banking Subsidiaries

	Circle/Office/ Establishment	Nature of Penalties	Amount	Corrective Action Taken
1	State Bank of Travancore (SBT)	Penalty has been imposed by reserve Bank of India under provisions of Section 47 (A) (1) (c) read with Section 46 (4) (i) of the Banking Regulation Act, 1949, for not submitting accurate data (under reporting and delay in reporting by more than 20 days) to Central Repository of Information on large Credits (CRILC). Penalty amount paid on 14-12-2015.	Rs. 100 lacs	SBT had taken corrective action such as development of software utility to extract CRILC, deployment of Internal Auditors and officers to scrutinise the data to avoid the mistakes in future. The Board of Directors of SBT were also advised the corrective steps taken in this regard.

REPORT PENALTIES IMPOSED / PENAL ACTION TAKEN AGAINST BANK UNDER VARIOUS LAWS AND STATUTES AND ACTION TAKEN FOR CORRECTIVE MEASURES DURING THE PERIOD 01-04-2015 TO 31-03-2016

Sr. No.	Circle/Office/ Establishment	Nature of Penalties	Amount	Corrective Action Taken
1	SBI Capital Markets Limited	SEBI has imposed the penalty on account of failure to furnish information in respect of IPO of Electro steel steels Ltd.	Rs. 33 lacs	On 31-03-2016 the Adjudicating Officer of SEBI passed an order penalising all the three BRLMs (Book Running Lead managers) for an aggregating amount of Rs.1.00 cr. Future course of action is being chalked out in consultation with the other BRLMs and legal advisors.
2	SBI Global Factors Ltd.	Disallowance of Cenvat Credit of Rs.1.45 lacs resulted in penalty from Assistant Commissioner of Service Tax.	0.36 lacs	A Demand Notice of Rs.2.11 lacs was received from Service Tax Department on wrong availment of Cenvat Credit on Welfare Services, Rent A Cab, Brokerages & Miscellaneous Expenses for F.Y. 2007-08 to 2011-12. Out of Rs.2.11 lacs, Asst. Commissioner of Service Tax allowed Cenvat Credit of Rs.0.66 lacs and raised demand for remaining penalty amount of Rs.1.45 lacs together with interest amount of Rs.1.16 lacs vide order dated 16-12-2015. As per advice of consultant, appeal proceedings will take long time and by that time interest and penalty amount will also increase, as such it is in order to pay now Interest

				amount of Rs. 1.16 lacs and penalty of Rs. 0.36 lacs (25% of Rs. 1.41 lacs if paid within 30 days of the receipt of Order). Company has taken approval of its ECB held on 14-01-2016 for the said expenses.
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REPORT OF PENALTIES IMPOSED / PENAL ACTION TAKEN AGAINST BANK UNDER VARIOUS LAWS AND STATUTES AND ACTION TAKEN FOR CORRECTIVE MEASURES DURING THE PERIOD 01-04-2015 TO 31.03.2016				
Foreign Branches / Subsidiaries				
Sr. No.	Circle/Office/ Establishment	Nature of Penalties	Amount	Corrective Action Taken
1	Muscat-Branch	Central Bank of Oman observed that Muscat Branch has not reported some instances of cheques returned by them as required under regulations	USD 10,387	Branch had taken up the matter with the IT Department of Central Bank of Oman (CBO) and also confirmed that concerned files of the branch has been updated. Screenshots of the file updation status are kept as confirmation of successful reporting. The status of Cheque Returns System is reviewed monthly in Branch Management Committee Meeting and quarterly review of Cheques Returned is prepared by branch and scrutinised by Branch Compliance Officer.
2	Hong Kong Operations (SBIHK)	Hong Kong Monetary Authority (HKMA) conducted on site examination of AML/CFT controls of SBIHK. As per findings of HKMA, SBIHK has contravened regulatory provisions and instituted disciplinary proceedings. On conclusion of disciplinary proceedings HKMA imposed penal action consisting public reprimand and pecuniary penalty. SBIHK to submit a report by an independent external advisor confirming adequacy of remediation	USD 967,742	SBIHK has remediated the deficiencies/contraventions identified by the Regulator M/s Deloitte, the independent external advisor, engaged for verifying adequacy of remediation, have concluded that remediation by SBIHK is sufficient and effective.
3	Nepal SBI Bank Limited - Subsidiary (NSBL)	Nepal Rastra Bank, Banking Regulator observed that revised interest computation method for Savings Bank depositors is not followed by NSBL i.e. NSBL has not paid interest to SB depositors who are maintaining less than stipulated minimum balance.	USD 23,445	Finacle System of NSBL is being modified to ensure payment of interest to Savings Bank Depositors irrespective of balance maintained by them. NSBL's Internal Policy and the Rules of the Savings Bank Product are being amended in view of Regulatory Action.
4	Bank Botswana - SBI Subsidiary	Bank of Botswana, the Banking Regulator have not received daily liquidity schedules from SBI Botswana from 17-12-2015 to 04-01-2016	USD 11,044	The Subsidiary Bank has brought regulatory reporting within the scope of ongoing monitoring by MD of the Subsidiary Additional Staff has been trained to compile the report in the absence of concerned staff to ensure that such a lapse does not recur.
5	Bank Botswana - SBI Subsidiary	As per Bank of Botswana, the Banking Regulator, Bank SBI Botswana has breached Section 40(2) of Bank of Botswana Act for the period from 01-02-2016 to 03-02-2016 for wrong reporting of deposit figures.	USD 4,279	The Subsidiary Bank has revamped regulatory reporting process i.e. compilation of reports by two independent functionaries, double checking of reports and enhanced authentication process. Data reported to the Regulator is placed before the MD of Subsidiary for daily monitoring. Roles and responsibilities of functionaries have been reiterated to the members of the staff.

ANNEXURE – I				
REPORT ON PENALTIES IMPOSED/PENAL ACTION TAKEN AGAINST BANK UNDER VARIOUS LAWS AND STATUTES AND ACTION TAKEN FOR CORRECTIVE MEASURES DURING THE PERIOD 01-04-2016 TO 31-03-2017				
State Bank of India				
Sr. No.	Circle/Office/ Establishment	Nature of Penalties	Amount	Corrective action taken

1		Nil		Nil
Domestic Banking Subsidiaries				
Sr. No.	Circle/Office/ Establishment	Nature of Penalties	Amount	Corrective action taken
1	State Bank of Bikaner & Jaipur	<p>A show cause notice dated 18-04-2016 was issued by RBI u/s 35 (1A) of Banking Regulation Act for lapses in adhering to KYC /AML and FEMA guidelines which has resulted in imposing penalty of Rs.2 Cr. Lapses observed by RBI are relating to Customer Identification i.e. failure to exercise due diligence. Monitoring of Transactions in respect of non borrower customers as due diligence was not followed and discrepancies relating to remittances for import trade transactions.</p> <p>Details of violations reported to the Central Board during the quarter ending June 2016. The amount of penalty was paid by the SBBJ on 27-07-2016</p>	Rs. 2 Cr.	<p>KYC Verification-Circular instructions in respect of KYC verification have been reiterated. A dedicated cell for monitoring of high value transactions is functioning as per FIU guidelines based on IBA and Bank level Steering Committee recommendations. Various scenarios have been chalked out against which generated alerts are monitored by AML Cell regularly. Number of 'B' Categories Branches conducting Forex transactions have been reduced to 61 from 69. Training are conducted regularly with focus on areas of weakness and reiteration of guidelines; Circular guidelines are issued for verification of Bill of Entry and Shipping bills before discounting of export bills from the site www.icagate.gov.in; Forex Audit are conducted at regular intervals by the in-house inspecting officials.</p>
		<p>UIDAI Notice for deposit of outstanding recovery of 3.49 cr (Penalty imposed Rs.4.87 cr less amount of Rs.1.38 cr directly appropriate by UIDAI)</p> <p>Letter dated 08-09-2016 from Asstt. Director General (E & U), UIDAI directing SBBJ to deposit pending amount of Rs. 3.49 cr. as amount of 1.38 cr. appropriated by UIDAI out of Commission payable to SBBJ, on account of penalty attributed to M/s. Multiwave Innovation (an Enrolment Agency for Aadhaar Enrolment engaged by SBBJ). The penalty was imposed for multiple enrolment errors committed by Enrolment Agency-M/s. Multiwave Innovation from December 2012</p>	<p>Rs.4.87 Cr. Penalty levied.</p> <p>Outstanding amount Rs.3.49 Cr</p>	<p>M/s. Multiwave Innovation ceased to be SBBJ's Enrolment Agency w.e.f. 01-07-2013 as the EA agreement expired on 30-06--2013 and sharing of commission with EA has been stopped w.e.f. April 2013 onwards. SBBJ had submitted its responses to the demand letters received from UIDAI in the month of November 2016. DGM (FI) from SBBJ had meeting with Dy. Director General (E&U) and Dy. Director (E&U) of UIDAI, in the month of February 2017 on two occasions and appraised the facts to these officials.</p> <p>Response from UIDAI is awaited.</p>
2	State Bank of Mysore	<p>Show Cause Notice dated 18-04-2016 received from RBI (which resulted in penalty of Rs.1cr) advising therein violations as under: Non-compliance with requirements of ongoing monitoring of accounts, risk management and enhanced due diligence as required under Master Circular on KYC/AML and failure to confirm the rectification in respect of the deficiencies in KYC pointed out by the Internal Auditors of the SBM.</p> <p>Details of violations for the quarter ended June 2016 reported to the Central Board in its meeting held on 29-09-2016. The amount of penalty was paid by SBM on 28-07-2016</p>	Rs. 1 cr.	<p>Subsequent to receipt of SCN, SBM has reiterated the instructions for monitoring of transactions and enhanced due diligence of high risk accounts, Internal and Concurrent Auditors advised to ensure submission of their compliance report regarding KYC/AML guidelines at regular intervals and also point out deficiencies through audit Note. Module Heads and Controllers advised to get deficiencies rectified as pointed out by the Auditors. Arrangement made for regular training sessions were conducted for operating functionaries for implementation of KYC/AML guidelines.</p>
		<p>Penalty of Rs.2.10 cr. levied by RBI for Cash shortage in Currency Chest balance of Siruguppa branch of SBM. This was due to surreptitious</p>	Rs. 2.10 cr.	<p>Disciplinary action has been taken against the concerned staff and Circular instructions reiterated.</p>

		removal of cash (Rs. 1.50 cr.) by Head Cashier and also due to shortage in soiled note remittance to RBI etc.		
		Details of violations reported to the Central Board during the quarter ending June 2016. The amount of penalty was paid by the SBBJ on 27-07-2016		

Sr. No.	Circle/Office/Establishment	Nature of Penalties	Amount	Corrective action taken
Domestic Non Banking Subsidiaries				
1	SBI Global Factors Ltd.	<p>After Service Tax Audit (period FY 2007-08 to 2011-12) of the company, a Show Cause cum Demand Notice dated 19-04-2013 was received for payment of Service Tax of Rs.24.59 lacs together with interest of Rs.12.79 lacs for delayed period. Service Tax of Rs.21.97 lacs plus interest of Rs.12.79 lacs for delayed period aggregating to Rs.34.76 lacs was paid on 14-05-2013.</p> <p>A personal hearing was attended by Company Officials on 02-12-2016 with Asstt. Commissioner of Service Tax Mumbai. Thereafter, an Order in Original (OIO) dated 22-02-2017 was received from Service Tax Authorities to pay differential Service Tax of Rs.2.61 lacs with interest of Rs.4.01 lacs, together with penalty of Rs.24.59 lacs was also imposed by Service Tax Authority.</p> <p>As per advise of Service Tax Consultant Company has filed an appeal and for filing stay against OIO dated 22-02-2017. Company had paid penalty amount of Rs.6.15 lacs (25% of Rs.24.59 lacs) on 22-03-2017 under protest for filing stay application. Post facto approval for these expenses has been obtained by the Company in its ECB meeting held on 20-04-2017.</p>	Rs. 6.15 lacs (25% of Rs. 24.59 lacs)	As per advise of Service Tax Consultant, the Company has appealed to the Service Tax Authority and has also filed application for stay order by paying Rs.6.15 lacs which is 25% of aggregate penalty of Rs.24.59 lacs.
2	SBI Life Insurance Co. Ltd.	<p>As per inspection report of IRDA (during January 20 to 31, 2014), IRDA observed discrepancies and levelled 16 charges against the Company and issued a Show Cause Notice on 16-05-2016. A personal deposition was attended by MD & CEO of the Company on 12-07-2016. Considering the reply submitted by the Company IRDA decided to levy a penalty of Rs. 5 lacs each (aggregate amount Rs. 10 lacs) on following two charges: a) Sourcing of policies after lapse of license by one of the Corporate Agent M/s. Bonanza Assurance Advisors Ltd. and b) Corporate Agent had engaged unlicensed individuals of its group entities for soliciting insurance business in violation of IRDA guidelines. Out of remaining 14 charge, IRDAI has issued warning for 3 charges with directions for ensuring compliance with applicable Regulations. Remaining 11 charges have been closed by IRDAI based on submission of the Company. The penalty of Rs.10 lacs has been paid on 26-09-2016.</p> <p>Details of incident put up to the Central Board in the meeting held on 28-12-2016.</p>	Rs. 10 lacs	The Company has sensitised relevant stake holders with regard to IRDAI observations and necessary corrective measures have been taken for ensuring compliance with applicable Regulations.

Foreign Branches / Subsidiaries			
Circle/Office/Establishment	Nature of Penalties	Amount	Corrective action taken
Muscat Branch	Central Bank of Oman in their onsite examination report dated 27-12-2016 cited the deficiencies in the transaction monitoring system viz. walk-in customers not covered by the AML system, transaction alerts not monitored on ongoing basis and maintenance of history of transaction alerts (alert history is not generated since October 2015).	Omani Riyal 4000	a) Transactions by walk-in customers have been brought within the scope of automated transaction monitoring system at the branch; b) Branch now ensures daily monitoring of transactions alerts, c) Branch has conveyed to Central Bank of Oman that alert history from 01-04-2005 is saved in the system and can be accessed as and when required.
	Central Bank of Oman in their onsite examination report dated 27-12-2016 observed that the branch did not comply with requirements on security of electronic banking system viz. cyber-attack drills not conducted; inadequacy in automated fraud monitoring system and non-generation of alerts to customers on financing transactions using SMS and e-mails.	Omani Riyal 4000	a) Branch has since shared the test reports of cyber-attack drills with regulator, b) Branch has completed Gap Analysis in respect of automated fraud monitoring in the system and has taken up with ITFO for introducing the functionality as per regulatory requirement, c) At present Finacle has the functionality for sending SMS to customers only on cash withdrawals from the account. CBO requires the functionality for notifying to customers in case of all transactions. ITFO has been advised for addition of the required functionality which has been taken up by ITFO who expect to complete the task by the end of June 2017. Details of violations reported to ECCB during the month of December 2016. The penalty amount was paid by the branch on 29-12-2016.

Details of Regulatory Action Taken in 2015-16, 2016-17 & 2017-18

Pertaining to Overseas operations only

Sr. No.	Name of Foreign Office/ Subsidiary	Date/ Month of Penal Action	Reasons For Penal Action	Amount of Penalty	Corrective Actions Taken
1	Paris Branch	Feb-15	ACPR, the French regulator, imposed a penalty of EUR 300,000 based on their 2009-2012 examination. The regulator observed that the branch had not adequately implemented some of the regulatory requirements such as continuity in Compliance Function, creation of independent Accounts Controller and instituting an audit trail in regulatory reporting.	EUR 300,000 (USD 0.336 million)	Penalty paid in May 2015. All the observation were remediated / redressed by SBI Paris.
2	Hong Kong Operations (SBIHK)	Aug-15	Hong Kong Monetary Authority (HKMA) conducted onsite examination of AML/CFT controls of SBIHK between Aug 2012 and	HKD 7,500,000 (USD 967,742)	SBIHK has remediated the deficiencies/contraventions identified by the Regulator. Independent external advisor has concluded that remediation

			Oct 2012. SBIHK was found to have contravened certain regulatory provisions, based on which, HKMA imposed penal action consisting of public reprimand and pecuniary penalty. The Regulator also required SBIHK to submit a report by an independent external advisor confirming adequacy of remediation undertaken by SBIHK to address the contraventions.	(INR 6,43,40,327)	by SBIHK is sufficient and effective. The penalty was paid on 06-08-2015.
3	Muscat Branch	Aug-15	Not reporting information relating to some cheques returned by the branch during a certain period falling between Oct 2014 and May 2015, as required under the Oman regulations.	OR 4000 (USD 10387) (INR 7,20,497)	Branch has since strengthened the monitoring of the Cheque Returns System to ensure that such technical breaches do not recur in future. Penalty was paid on 08-10-2015.
4	Nepal SBI Bank (Subsidiary)	Sep-15	Nepal Rashtriya Bank imposed a penalty on Nepal SBI Bank Limited for not paying interest to Savings Bank depositors maintaining less than stipulated minimum balance.	NR 2,500,000 (USD 23,445) (INR 15,37,698)	NSBL has commenced payment of interest to depositors not maintaining minimum balances after amending Savings Bank rules. The penalty was paid on 08-11-2015.
5	Bank SBI Botswana (Subsidiary)	Feb-16	Not submitting daily liquidity schedules from 17.12.2015 to 04.01.2016	BWP 123200 (USD 11,044) (INR 7,55,740)	The subsidiary has submitted the daily schedules and strengthened the monitoring mechanism for regulatory reporting. The penalty was paid on 30.03.2016.
6	Bank SBI Botswana (Subsidiary)	Mar-16	Reporting incorrect deposit data for the month of December 2015 resulting in failure to maintain statutory reserve from 01-02-2016 to 03-02-2016.	BWP 47,712 (USD 4,279) (INR 2,83,505)	The subsidiary has strengthened data compilation and authorization processes for accurate regulatory reporting. The penalty was paid on 30.03.2016.

In respect of Overseas Regulators, details of penalties imposed during the period 1st April 2016 to 31st March 2019 are furnished below:

SBI Muscat Branch

In December 2016, Central Bank of Oman imposed a penalty of Omani Riyal 8000 (equivalent of USD 20,800) for deficiencies observed in the AML programme and security of electronic banking system. The penalty amount was paid by the branch on 29.12.2016.

Commercial Indo Bank LLC, Moscow (CIBL)

The Central Bank of Russian Federation (CBR) has issued a penalty on CIBL in June 2018 for RUB 4,521,529 (equivalent of INR 51,09,328) for shortfall / insufficient contribution in keeping mandatory reserves with CBR for liabilities in foreign currency for the period from May 2017 to April 2018 (12 months). CIBL paid the penalty on 12.07.2018.

In August 2018, the Department of Financial Monitoring and Currency Control of CBR issued a penalty of RUB 300,000 (equivalent of INR 3,27,000) for breach of Anti-Money Laundering legislations in Russia. The penalty was paid on 28.09.2018.

In September 2018, the Department of Financial Monitoring and Currency Control of CBR issued a penalty of RUB 60,043 (equivalent of INR 65,447) on CIBL, for breaching CBR guidelines on obligatory reserves of the credit organizations from 08.08.2018 to 04.09.2018. The penalty was paid on 18.10.2018.

In December 2018, CBR identified some typographical errors in the periodical transaction-related data uploaded by CIBL to CBR as violations of the country's AML/CFT regulations and levied a penalty of RUB 30,000 (equivalent of INR 30,300) on CIBL.

The Federal Tax Service of Russia levied four tax penalties on CIBL between the period 01.02.2017 and 26.07.2018, aggregating to RUB 1,40,000 (equivalent of INR 1,52,000) for non-submission of data on opening /closing of client deposit accounts in due time. The penalties were paid fully by CIBL, as detailed below:

Date of Penalty	Date of Payment of Penalty	Amount of Penalty
01.02.2017	03.03.2017	RUB 60,000.00
02.06.2017	31.08.2017	RUB 40,000.00
09.04.2018	17.04.2018	RUB 20,000.00
26.07.2018	14.12.2018	RUB 20,000.00
	Total	RUB 140,000.00

In January 2019, CBR issued a penalty of RUB 30,000 (equivalent of INR 32,400) on CIBL for violation of a revised guideline of the regulator on Reporting of securities, which came into effect from April 2018. The penalty was paid by CIBL on 12.02.2019.

The Federal Tax Service of Russia has, in January 2019, levied a penalty of RUB 20,000 (equivalent of INR 21,600) on CIBL for non-submission of a client account statement through automated system, due to malfunctioning of a software installed by CIBL. CIBL has appealed to the tax authorities against levy of the penalty and is awaiting the authority's final decision.

The Federal Tax Service of Russia has, in January 2019, levied a penalty of RUB 20,000 (equivalent of INR 21,600) on CIBL for non-submission of another client account statement through automated system, due to malfunctioning of a software installed by CIBL. CIBL has appealed to the tax authorities against levy of the penalty and is awaiting the authority's final decision.

In February 2019, CBR levied a penalty of RUB 1000,000 (Equivalent of INR 1076,000) for violating two guidelines / rules of the regulator on Securities. The penalty was paid on 21.03.2019 by CIBL.

Retail Banking Branch, Bahrain

The Central Bank of Bahrain (CBB) conducted a USD Parity Inspection of Bahrain Operations in December 2018 and levied a penalty of BHD 50,000 (equivalent to INR 92,54,500) on the branch for violation of the stipulated 0.378 cap for selling the USD in 5 identified deals done by the branch. The branch filed an appeal before the CBB in December 2018 and is now awaiting the final decision from CBB.

ANNEXURE - I

REPORT ON PENALTIES IMPOSED/PENAL ACTION TAKEN AGAINST BANK UNDER VARIOUS LAWS AND STATUTES AND ACTION TAKEN FOR CORRECTIVE MEASURES DURING THE PERIOD 01-04-2016 TO 31-03-2017

State Bank of India

Circle/Office/Establishment	Nature of Penalties	Amount	Corrective action taken
NBG-Ops On account of Etah (635) and Mauranipur (131) branches	As per Section 47 A of the Banking Regulation Act, 1949, the RBI has imposed an aggregate penalty of Rs.40.00 lakh which was advised vide Letter No. EFD. CO. SO. 134/02-01-021/2017-18 dated 05-03-2018. Bank failed to preserve in safe custody 3 forged notes detected in sample check during the inspection conducted by RBI on July 12-13-2013 in Etah Branch (Delhi Circle). Bank failed to send 154 forged notes to Police Authorities, impounded by it between two RBI inspections conducted on December 17, 2013 and December 09-10, 2014 in Muranipur Branch (Lucknow Circle). In both the branches, there were no evidence of sending these notes to Police authorities and reportedly the notes have been destroyed.	Rs. 40 Lakh	Penalty amount was paid to RBI vide Bankers Cheque No. 997582 dated 17-03-2018 for Rs.40.00 Lakh enclosed to Letter No. R&DB/ABD/BKS/1751 dated 17-03-2018. As per Regulation 30 of SEBI LODR 2015, the matter has been reported to the BSE/NSE on 07-03-2018. Memorandum was put up to ECCB and was recorded in the meeting held on 21-03-2018. Bank has put in place an SOP regarding detection, impounding and reporting of counterfeit currency notes vide Agency Banking Department Circular No. 1541/2017-18 dated 26th March 2018.

Domestic Banking Subsidiaries

Sr. No.	Circle/Office/Establishment	Nature of Penalties	Amount	Corrective action taken
Nil	Nil	Nil	Nil	Nil

Domestic Non-Banking Subsidiaries

Sr. No.	Circle/Office/Establishment	Nature of Penalties	Amount	Corrective action taken
1	SBI Mutual Fund	SEBI Circular dated 8th May 2017 provides for instant redemption facility up to Rs.50000.00 in liquid scheme of Mutual Fund of resident individual requested through online mechanism. In the instant case, on 22-06-2017 redemption of Rs.2.00 Lakh was processed exceeding the permissible limit of Rs.50,000.00 due to technical error on the website. The limit of instant redemption upto Rs.50,000.00 has been set in for all transactions made through website and mobile applications. The particular	Nil A letter of warning vide Ref. No.IMD/DF2 /IS/P/2017/28 722/1 dated Nov 20, 2017 was issued by SEBI.	SBI Mutual Fund has taken necessary corrective action and has fixed all technical processes related to redemption on all digital assets so that such instances do not recur in future. Further, a check at Bank level has also been introduced to ensure that no amount more than Rs.50,000.00 processed via IMPS.

		transaction was initiated by a distributor and was approved by investor using OTP. The system has neither generated exception report nor displayed an error while processing the redemption of Rs.2.00 Lakh and processed the transaction without exception.		
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Foreign Branches / Subsidiaries

Sr. No.	Circle/Office/ Establishment	Nature of Penalties	Amount	Corrective action taken
1	Singapore Branch	Monetary Authority of Singapore (MAS) vide its letter dated 25th August, 2017 issued supervisory warning to SBI Singapore for not seeking prior approval from MAS for setting up of temporary locations to conduct remittance registration drives on four occasions in contravention of Section 12(1) of Banking Act of Singapore.	NIL The Review Office of MAS vide Reference No. FSG BK076 dated 25th August 2017 has advised that there shall be no further action. However, MAS issued supervisory warning for contravention of section 12(1) of Banking Act of Singapore	Singapore Branch has undertaken to be more pro-active in engaging with the Regulators in seeking regulatory guidance. The Branch has been advised to take regulatory clearances in respect of all new initiatives in future. The incident has been reported to ECCB in the meeting held on 11-10-2017.
2	Singapore Branch	Monetary Authority of Singapore (MAS) vide its letter dated 16th January, 2018 conveyed to Country Head (Singapore Operations) that MAS has found Singapore Branch to be in breach of Section 27 B (2) of the MAS Act by virtue of its contraventions of certain paragraphs of MAS Notice 626 on the prevention of Money Laundering and Countering the Financing of Terrorism dated 2nd July 2007. Out of the 36 breaches identified in MAS examination report of 2014 and reports submitted by external consultants (Promontory) in 2015, MAS has decided not to take any action on 30 breaches and to compound the remaining 6 breaches for a total sum of Singapore Dollar 600,000.	Singapore Dollar 600,000 (equivalent of USD 455,000)	Singapore Branch has paid the sum of Singapore Dollar 600,000 (equivalent of USD 455,000) on 26-01-2018. Singapore Branch has put in place an automated dedicated transaction monitoring system and strengthened the processes for suspicious transaction reporting. Since MAS inspection of 2014, the scenarios and parameters have been reviewed and validated by KPMG and have been further fine-tuned in October 2017. Branch is constantly reviewing and enhancing systems and procedures in tune with changing circumstances.

Penalties imposed during the FY 2018-19

Sr. No.	Branch/Subsidiary/Date	Brief Details	Penalty	Present Status
1	SBI 01-02-2019	RBI has imposed a penalty of Rs.1.00 Core on the Bank on 01-02-2019 under Sections 46 and 47 A of Banking Regulation Act 1949 for non-monitoring of end-use of funds in respect of M/s. Siddhi Vinayak Logistics.	Rs.100 lacs	The penalty has been paid to RBI on 14-02-2019. To avoid recurrence of such events and to ensure compliance with the RBI's instructions, CCG has proposed that all stakeholders i.e. Business Groups, CPPD, Compliance Department etc. should jointly review the extant instructions in line with the regulatory guidelines pertaining to monitoring of end-use of funds and restructuring of accounts and suitable methodology, policy be devised for the benefit of operating staff among all verticals.
2	SBI 25-02-2019	RBI has imposed a penalty of Rs.1.00 Core on the Bank on 25-02-2019 under Section 46 and 47 A of Banking Regulation Act 1949 for absence of		The penalty has been paid to RBI on 12-03-2019. RBI had mandated that independent, daily reconciliation of all logs generated from SWIFT with effect from

		complete and independent reconciliation of logs generated from SWIFT.		20-02-2018 should be done either by internal audit team or concurrent auditors. Out of 693 SWIFT enabled branches, 467 branches were individually covered by Concurrent Auditors and for the remaining 226 SWIFT enabled branches, Bank had initiated daily reconciliation by Concurrent Auditors with effect from 11-12-2018.
3	New York 27-04-2018	One promotional e-mail was sent to existing customers that did not contain a clear and conspicuous identification that the message was an advertisement or solicitation, a clear and conspicuous notice of the opportunity to decline to receive further electronic mail messages, or a valid physical postal address.	Level 1 / Low severity violation	Concerned department has been reminded to submit e-mail solicitations to customers after review by Compliance Department. Branch had revised Compliance Policy and Program to address recommendation regarding Section 5 of the Federal Trade Commission (FTC) Act.
4	New York 27-04-2018	In one instance, the Branch did not provide provisional credit to one customer within ten business days of the initial error resolution request.	Level 1 / Low severity violation	Examiners provided clarification that initial verbal request received via telephone, rather than initial written request, should be considered the initial request. Branch has revised its Regulation E error resolution claim procedures to ensure that claims are processed consistently with regulatory requirements.
5	Commercial Indo Bank LLC, Moscow (CIBL), a joint venture with Canara Bank. 14-06-2018	Central Bank of Russian Federation (CBR) conducted a Thematic Inspection on implementation of mandatory reserve requirements for the period from May 2017 to April 2018. They observed violations of Art. 25 of the Federal Law No. 395-1 of 02-12-1990 on Banks and Banking activities and Clause 2.5.5 of Bank of Russia Regulation No. 507-P of 01-12-2015 on mandatory reserves of credit organizations. A total shortfall of RUB 2,404,266,000 of mandatory reserve requirements was observed during the period resulting in levy of penalty of RUB 4,521,529 (Rs 51,09,328.00).	RUB 4,521,529.0 0 (Rs.51,09,32 8@ Raloo Rate INR/RUB 1.1300 as on 28.03.2018) has been levied by them	CIBL has confirmed that the computation of obligatory reserve has since been corrected with effect from 01st May 2018. CIBL has confirmed that penalty was paid on 12-07-2018.
6	New York 17-07-2018	The examinations for Consumer Compliance, Fair Lending and Community Reinvestment Act (CRA) were carried from April 09, 2018 till April 27, 2018 by Federal Deposit Insurance Corporation (FDIC) covering the period from March 12, 2015 to April 09, 2018. The FDIC examiners concluded in the final report that practice of requiring a notarized affidavit in the Branch's error resolution claim process violates section 1005.11 (b) of Regulation E (correction of electronic transaction errors)	Level 2 violation A level 2 violation occurs when there is a systemic or repetitive error that harms a retail customer.	The Branch has ended the practice of requiring a notarized affidavit in order to receive a final credit related to a Regulation E error claim. New York Branch has made suitable charges to the Regulation E Policy and Procedures.
7	Commercial Indo Bank LLC, Moscow (CIBL), a joint venture with Canara Bank. 31-08-2018	Central Bank of Russian Federation (CBR) conducted a Thematic Inspection and found breaches in Anti-Money Laundering legislation in the operation of CIBL. They observed breach of Federal Law # 115-FZ for violations of certain money laundering regulations resulting in levy of penalty of RUB 3,00,000 (Rs 3,27,000.00).	RUB 300,000.00 (Rs 3,27,000 @ Raloo Rate INR/RUB 1.0900 as on 29.05.2018) has been levied by them.	CIBL has confirmed that they have since corrected the reporting to the authorised regulatory body during May and June 2018. CIBL has been advised by Bank to automate all regulatory reporting to CBR. An additional level of checking is created before submission to Central Bank of Russia. Trainings are completed for all the employees. CIBL has confirmed that penalty was paid on 28-09-2018.

8	Commercial Indo Bank LLC, Moscow (CIBL), a joint venture with Canara Bank. 21-09-2018	Central Bank of Russian Federation (CBR) observed breach of CBR Guidelines # 507-p "About obligatory reserves of credit organizations" from August 08, 2018 to September 04, 2018. CIBL has failed to maintain the obligatory reserves as per CBR directives during the above period resulting in levy of penalty of RUB 60,043 (Rs.65,447).	RUB 60,043 (Rs 65,447 @ Raloo Rate INR/RUB 1.0900) has been levied by them.	CIBL has formulated a Standard Operating Procedure. JIBO and IBOs are now involved in checking reserve maintenance in addition to existing local employees. Recruitment of a "Senior Accounting Specialist" has been undertaken for monitoring all regulatory statements submitted to Central Bank of Russia as per their advice. A Management Information System is put in place, where in daily reserve requirements will pass through the desk of Chief Accountant and end at President and CEO of CIBL. CIBL has confirmed that penalty was paid on 18-10-2018.
9	Hong Kong 27-11-2018	As per Sec 72 A (2A) of the Banking Ordinance of Hong Kong Monetary Authority (HKMA), Authorised Institutions (AI) are required to inform, within the prescribed time limit of 14 days, regarding any person/s becoming or ceasing to be "Specified Persons" which includes Controllers, Directors, Chief Executives, Alternate Chief Executives, Executive Officers or relevant individuals. A fresh letter mentioning the date of cessation as 28-09-2018 was sent to HKMA on 19-10-2018, resulting in a delay of 7 days in reporting.	The branch has been cautioned by HKMA against recurrence of similar contraventions and no monetary penalty has been imposed.	Detailed SOP for Appointment /Cessation of specified person has been formulated and documented by SBI Hong Kong. VP-Compliance has been identified as the official responsible for notifying HKMA on appointments / cessations of specified persons, with clear duties laid down for HR department also.
10	Retail Banking Branch, Bahrain 03-12-2018	Financial penalty for violating Decree No. (48) of 2001 and Directive EDFIS/C/043/2016. The decree requires Banks to "fix their exchange rate of the US dollar to the Bahrain Dinar @ USD 2.659 (i.e. BD 0.37608), setting a ceiling rate for selling the USD of not more than BHD 0.378".	BHD 50000 (approx. INR 93.00 Lacs)	The Branch has increased internal control to avoid this sort of mistakes.
11	Retail Banking Branch, Bahrain 12-12-2018	As per Central Bank of Bahrain (CBB) guidelines, Banks have been advised to settle all failed ATM transactions on a daily basis and to conduct awareness campaigns for the customers. The penalty was imposed on the Branch for holding unclaimed cash relating to 15 failed ATM transactions, for a long period. The transactions were effected during the period July 2013 to November 2017, aggregating to BHD 1570.	BHD 7000 (approx. INR 13.02 lacs). The Branch had submitted an appeal on 06-01-2019. CBB vide their letter dated 18-02-2019 has waived the said penalty converting it into a "Formal Warning"	On verifying its books, the branch found that 14 out of 15 transactions, cited by CBB had already been settled by debt to ATM settlement account, on receiving claims from other banks. The only pending claim amounting to BHD 10 pertaining to a customer of Ahli United Bank was paid along with interest to the Bank on 29-04-2018.
12	Commercial Indo Bank LLC, Moscow (CIBL) 28-12-2018	As per the communication from Central Bank of Russian Federation (CBR) vide Prescription Letter No. P-15-17-11/1 FSP dated 28-12-2018, the regulator has viewed the following errors of CIBL as violation of the money laundering regulations in Russia. While reporting some transactions to CBR as per AML regulations, CIBL has made some typographical errors in the address of the party (wrongly mentioned as	RUB 30000 (approx. INR 30,300).	CIBL has already implemented the maker/checker procedure. CIBL has confirmed that penalty was paid on 25-01-2019

		"Moscow" instead of "Hyderabad"). Other minor mistakes in address of party (wrong order of address line, wrongly mentioned "7-2-2 instead of 7-2-A2").		
13	Commercial Indo Bank LLC, Moscow (CIBL) 01-02-2017	Non-submitting information on opening (closing) client's accounts to tax authorities in due time. Federal Tax Service of Russia has penalized RUB 60000 (approx. INR 60,600) vide demand of Tax Authorities subject to decisions dated 01-02-2018 ## 20-22-p/203, 20-22-p/204, 20-22-p/205 on administrative fee payment.	RUB 60000 (approx. INR 60,600).	CIBL has confirmed that they have increased post and on-going control. The penalty was paid on 01-02-2017. The incident and the payment of penalty was not reported to the parent Banks (State Bank of India & Canara Bank) or CIBL's Board.
14	Commercial Indo Bank LLC, Moscow (CIBL) 02-06-2017	Non-submitting information on opening (closing) client's accounts to tax authorities in due time. Federal Tax Service of Russia has penalized RUB 40000 (approx. INR 40,400) vide demand of Tax Authorities #4227 on administrative fee payment.	RUB 40000 (approx. INR 40,400).	CIBL has confirmed that they have increased post and on-going control. The penalty was paid on 02-06-2017. The incident and the payment of penalty was not reported to the parent Banks (State Bank of India & Canara Bank) or CIBL's Board.
15	Commercial Indo Bank LLC, Moscow (CIBL) 28-03-2018	Non-submitting information on clients' deposit accounts and transferring data thereof by electronic means, in accordance with legislation of the Russian Federation in electronic form within three days counting from the day of motivated inquiry of Tax authorities (item 2 to article 86 of Tax Code of the Russian Federation). Federal Tax Service of Russia has penalized RUB 20000 (approx. INR 20,200) vide demand of Tax Authorizes # 2645 subject to Decision # 39 on administrative fee payment.	RUB 20000 (approx. INR 20,200).	CIBL has confirmed that they have increased post and on-going control. The penalty was paid on 09-04-2018. The incident and the payment of penalty was not reported to the parent Banks (State Bank of India & Canara Bank) or CIBL's Board.
16	Commercial Indo Bank LLC, Moscow (CIBL) 12-04-2018	Non-submitting information on clients' deposit accounts and transferring data thereof by electronic means, in accordance with legislation of the Russian Federation in electronic form within three days counting from the day of motivated inquiry of Tax authorities (item 2 to article 86 of Tax Code of the Russian Federation). Federal Tax Service of Russia has penalized RUB 20000 (approx. INR 20,200) vide demand of Tax Authorizes # 6114 subject to Decision # 13-16/1506 on administrative fee payment.	RUB 20000 (approx. INR 20,200).	CIBL has confirmed that they have increased post and on-going control. The penalty was paid on 26-07-2018. The incident and the payment of penalty was not reported to the parent Banks (State Bank of India & Canara Bank) or CIBL's Board.
17	Commercial Indo Bank LLC, Moscow (CIBL) 16-01-2019	As per the communication from Central Bank of Russian Federation (CBR) vide Prescription Letter No. T1-74-04-03/2966DSP dated 16-01-2019, the regulator has viewed the incorrect reporting by the subsidiary for three months as violation of the revised guidelines of the Regulator on Reporting of securities and has imposed a penalty on CIBL.	RUB 30000 (approx. INR 32,400).	The Accounts department of CIBL has corrected the reports after obtaining clarifications on the valuation method. The report was correctly prepared and submitted from July 2018 onwards to CBR. One senior accounting specialist has since been appointed from 20-11-2018 for CBR regulatory reporting purpose. The reports are now being checked by Chief Accountant / Dy. Chief Accountant. The CIBL is also in the process of automation of this regulatory report. CIBL has confirmed that penalty was paid on 12-02-2019.
18	Commercial Indo Bank LLC, Moscow (CIBL) 15-01-2019	Non-submission of a client account statement (01-01-2016 to 28-11-2017) through automated system to tax authorities in due time.	RUB 20000 (approx. INR 21,600).	CIBL has introduced manual monitoring of the system and the Client Manager and AVP (RT & OP) has been assigned the responsibility of monitoring from November 2018 onwards. CIBL has filed an appeal for waiver of the penalty.

19	Commercial Indo Bank LLC, Moscow (CIBL) 10-01-2019	Non-submission of a client account statement through the automated system on 14-12-2017 to tax authorities in due time.	RUB 20000 (approx. INR 21,600).	CIBL has introduced manual monitoring of the system and the Client Manager and AVP (RT & OP) has been assigned the responsibility of monitoring from November 2018 onwards. CIBL has filed an appeal for waiver of the penalty.
20	Commercial Indo Bank LLC, Moscow (CIBL) 25-02-2019	As per the communication from Central Bank of Russian Federation (CBR) vide Prescription Letter No.# 36-5-2-1/3113 DSP dated 25-02-2019, the Reports (Forms 0409101, 0409102, and 0409711) submitted by the CIBL as of 01-01-2019 to CBR revealed infringement of (a) Rules of accounting of securities operations set forth by CBR Regulation #579-P on the Chart of accounts for book keeping in credit institutions and on the procedure for its application; and (b) CBR Regulation #446-P about the order of determining incomes, charges and other comprehensive income in respect of some Euro Bonds under loss category.	RUB 1,000,000 (approx. INR 10,76,000).	The reports are now being checked by Senior Management Officials at the Branch before submission to CBR.

2. **Details of all enforcement actions taken by SEBI** in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed. – NA.
3. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

UTI AMC Ltd.

- 1) There are 10 criminal cases pending related to normal operations of the schemes of UTI MF such as non-transfer of units, non-receipt of unit certificates, non-receipt of redemption proceeds or income distribution, closure of scheme/plan. These cases are not maintainable and judging from our experience such cases are generally dismissed by Courts or withdrawn by the complainant.

All the cases were filed in the name of the then Manager/Branch Manager/Chairman (Key personnel) of the erstwhile Unit Trust of India. We have already settled all these cases by paying the amount/issuing certificate to the complainant. However, cases are continuing due to procedural aspect as final orders of the Courts are to be pronounced. All the cases filed before 2003, stood transferred to the successor of UTI i.e, UTI MF due to transfer of scheme after passing of The Unit Trust of India (Transfer of Undertaking & Repeal Act) 2002.

- 2) There are 36 cases pending at different courts related to suits/petitions filed by a) contract workmen, b) employees association, c) employees/ex-employees etc. These cases are pending at different levels for adjudication.
- 3) One Writ Petition filed by R K Sanghi pending before High Court of Madhya Pradesh Principal Seat at Jabalpur challenging termination of Senior Citizenship Unit Plan (SCUP). We have already filed affidavit in reply in the matter and now petition will be heard in due course.
- 4) **Show Cause Notice issued to UTI AMC and UTI MF:**
Securities and Exchange Board of India (SEBI) has issued a Show Cause Notice to UTI AMC and UTI MF in January 2020 under Rule 4(1) of SEBI (Procedure for Holding Inquiry and imposing penalties) Rules, 2005 (Adjudication Rules) read with Section 15I of SEBI Act, 1992 in respect of India Debt Opportunities Scheme (IDOF Scheme). UTI AMC and UTI MF have filed their detailed replies to SEBI in March 2020 denying all the allegations made in the SCN.
- 5) **Show Cause Notice issued to UTI AMC by PFRDA:**
Pension Fund Regulatory and Development Authority (PFRDA) has issued a Show Cause Notice (SCN) to UTI AMC under section 30 of the Pension Fund Regulatory and Development Authority Act, 2013 (“PFRDA Act”) read with Regulation 4 of the Pension Fund Regulatory and Development Authority (Procedure for Inquiry by Adjudicating Officer) Regulations, 2015 in February 2020, in respect of its functioning as a Point of Presence (PoP) for National Pension System (NPS) activities. UTI AMC has filed detailed reply to PFRDA in February 2020 denying all the allegations made in the SCN.

Contingent liabilities

Other Contingent liabilities where financial impact is not ascertainable, comprises:

The Income Tax re-assessment order for the Assessment Year 2009-10 has been passed raising a demand of Rs.52.56 Million. We are in the process of filing an appeal before ITAT against such order.

The Income Tax assessment order for Assessment Year 2010-11 have been passed raising a demand of Rs. 22.77 Million. An Appeal have been filed against such order before CIT (A).

Income tax related matter

- (i) The assessment of Assessment Year 2012-13 has been completed and there is a dispute of income tax amounting to Rs. 12.19 Million. An Appeal have been filed against the order before ITAT.
- (ii) The assessment of Assessment Year 2013-14 has been completed and there is a dispute of income tax amounting to Rs. 13.28 Million. An Appeal have been filed against the order before ITAT.
- (iii) DCIT-TP made an upward adjustment of Rs 1,170.46 million in Assessment Year 2016-17 and directed that the income of the company be computed. Accordingly Draft Assessment Order has been passed with proposed addition of Rs 1,175.19 million. An appeal has been filed against such Draft Assessment Order before Dispute Resolution Panel.

UTI GETF:

"The Maharashtra Sales Tax authorities have disallowed refund claim and raised tax demand under the Maharashtra Value Added Tax Act 2002 for UTI GETF for a sum of Rs. 2,68,53,663/- plus interest and penalty for the years 2007-08 to 2014-15. Penalties for some years have been set aside by the Appellate authorities. The matter is being contested; Appeals have been filed with the appellate authorities/Courts against the denial of the refund claim and raising of demand".

- 4. Any deficiency in the systems and operations of the Sponsor and/or the AMC or the Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency. - NIL

The Board of Directors of UTI Trustees Co (P) Ltd vide circular resolution dated August 07, 2020 approved the launch of the scheme and have ensured that UTI Nifty200 Momentum 30 Index Fund approved by them is a new product offered by UTI Mutual Fund and is not a minor modification of the existing scheme/fund/product.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the Guidelines there under shall be applicable.